Herald international Cribune.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Paris, Saturday-Sunday, January 22-23, 1994



Opposition lawmakers celebrating on Friday in the upper house of the Japanese Diet after the government's proposals for political change were rejected on a 130-to-118 vote.

Russian Cabinet Told to Shore Up State Industry

By Steven Erlanger

Commence of the second second

New York Times Service

MOSCOW — Prime Minister Viktor S. Chernomyrdin told his new cabinet on Friday that it must find ways to help alling industrial enterprises to increase their production, a clear indication of the government's shift in priorities from fighting inflation toward providing more

state aid to Russia's inherited behemoths. He urged ministers to my to avoid confrontation with the newly elected parliament, where and reduced living standards

Mr. Chernomyrdin's emphasis on state support for industry and agriculture, without the presence of a strict finance minister, will result in

After the cabinet shuffle, four scenarios for Russia's economy. Page 4

spiraling inflation by April, a collapsing ruble

formers in the lower house, the State Duma. N. Yeltsin emphasized his continuing devotion Western diplomats and economists fear that to "economic reform" and his need to compromise with political reality in forming the new cabinet, dominated by Soviet-era bureaucrats and managers, after the strong showing of communists and ultranationalists in December's

> A debate began to swirl around the culpability of Western nations and institutions in the perceived collapse of Western-style and Western-endorsed economic reform, symbolized by the resignations of Yegor T. Gaidar as econom-

ics minister and of Boris G. Fyodorov as finance minister.

Mr. Fyodorov was particularly bitter about postelection comments by Strobe Talbott, the U.S. ambassador-at-large to the former Soviet Union and chosen to be the new No. 2 at the State Department.

"He actually stabbed us in the back." Mr. Fyodorov, 35, said of Mr. Talbott late Thursday night. After the strong showing of anti-See RUSSIA, Page 4

Hosokawa's Future Called Into Doubt as Reform Vote Fails

Washington Post Service TOKYO -- Prime Minister Morihiro Hosokawa and his ambitious plans for political change in Japan took a big step backward on Friday as the upper house of parliament rejected a legislative package designed to check the nation's pervasive political corruption.

The defeat left Mr. Hosokawa a week to try to patch together a compromise version of his plan before the current session of the Diet, or parliament, ends next Samrday.

If he fails, it could be the end of the road for the highly popular prime minister and his seven-party coalition government. Mr. Hosokawa has promised to "take the responsibility" if no legislation on political change passes this ses-sion, and that euphemism in Japan often means resignation from office.

The turmoil comes just three weeks before Mr. Hosokawa is scheduled to visit the United States for a summit meeting involving the world's two richest nations. Mr. Hosokawa still plans to go to the White House on Feb. 11 for talks with President Bill Clinton, but nobody can say whether he will arrive in Washington as a political hero or a has-been.

The vote on Friday will also result in more delay before the government can focus on a stimulus plan aimed at reviving Japan's stag-gering economy. If the government was to fall and a new election was required this spring, business confidence and the stock market could

take another deep swoon It was clear that Mr. Hosokawa had a tough fight on his hands in the upper house of the Diet, but it was startling for him to lose by a margin as large as the 130-to-118 vote recorded on Friday. In the end, 17 members of the Social Democratic Party broke with the prime minister and their own party leadership to vote against Mr. Hosokawa's plan.

Mr. Hosokawa was able to scare up a few votes from Liberal Democrats and splinter parties, but he could not offset a defection that

Socialists who voted against Mr. Hosokawa's plan said they did so because the new electoral system would make it harder for Socialists to win seats in the Diet. The Liberal Democratic members who broke with their leadership to vote on Mr. Hosokawa's side said they felt an obligation to get the long-standing issue behind them and move on to other issues, such as

stimulating the economy. In effect, Mr. Hosokawa has held the economy hostage to his political reform plan. refusing to take action on an economic stimulus bill until the electoral legislation is passed. This has

helped create pressure to adopt the electoral package, but obviously not sufficient pressure. Mr. Hosokawa, 56, who barely managed a smile three months ago when he got his electoral plan through the lower house, was equally phlegmatic on Friday as opposition parties rau-cously cheered their triumph on the floor of the

At a news conference, he showed no sense of betrayal, no anger toward the members of his coalition who voted against the electoral bills. Instead, he noted that "the session is not over yet" and pledged to pass a "reform" plan in the

Assessments of his chances varied. One that See JAPAN, Page 4

A Slow Pace On Rights by Beijing, but It May Suffice

By Clay Chandler and Daniel Southerland

Washington Post Service BEIJING — Four months ahead of a crucial decision by President Bill Clinton on trade with China, authorities in Beijing are slowly taking minimal steps aimed at meeting U.S. concerns about human

The steps are halting, often ambiguous, sometimes unannounced, and they are likely to fall short of improvements called for by human rights organizations. But if

NEWS ANALYSIS

such steps continue they may ultimately supply Mr. Clinton with just enough to reject calls to punish China with still tar-

In recent weeks, Chinese leaders have made several moves that have been welcomed by Washington:

Earlier this month, they released prominent Tibetan political prisoners in Lhasa. This week they began talks with the International Committee of the Red Cross about conditions under which it might be able to make regular visits to monitor conditions in Chinese prisons. On Thursday they told Treasury Secretary Lloyd Bentsen that they would permit U.S. Customs to inspect five prisons alleged to be producing goods for export in violation of

In addition, John Kamm, a U.S. businessman who has belined secure the release of a number of political prisoners, said in Beijing that he hoped to see others freed before the lunar New Year festival, which begins next month.

Taken together, these moves amount to incremental rather than fundamental change in China's policies on human rights. Hundreds of protesters who participated in the demonstrations for democracy in Tiananmen Square in 1989, along with several hundred Tibetans who supported independence, remain imprisoned. Beijing continues to impose strict controls over the press and expression.

Thursday, Mr. Bentsen and J. Stapleton Roy, the U.S. ambassador to China, hailed the inspection agreement as progress. "I trust that this pattern of cooperation will

See CHINA, Page 4

Germany Opens Its Election Year in Political Knots

By Craig R. Whitney

BONN - At the start of an election year that will decide the fate of Chancellor Hehmit Kohl's 12-year-old conservative coalition government, German politics seems to be staggering around in circles.

Rather than dealing quickly with the larger than expected economic and social problems that followed remitication in 1990, German political parties have been debating them end-

They agree that budget cuts are necessary to reduce the country's growing deficits, then vote spending increases that require more cuts. They agree that Germany should have a seat on the United Nations Security Council, then debate inconcin-

sively whether German troops can take part in peacekeeping

operations outside Germany. Recently, the subject has been whether to move the capital from Bonn to Berlin, something West Germans swore for 40 years that they would do when their country was reunited. After it finally was, in 1990, many politicians had second

Although the parliament had voted then to make Berlin the capital again, opponents mounted a fierce rearguard action. These included Rhinelanders accustomed to running the country, taxpayer groups that thought the cost of \$11 billion was too much, and the Boun branch of Mr. Kohl's Christian Democratic Union.

Last month, Mr. Kohl's government said it would move, definitely, between 1998 and 2000. Last week, leaders of all the

cided yet again to move to Berlin, between 1998 and 2000. This time they really meant it - maybe. Another vote is

scheduled in parliament for next week. The paralysis has not been total but sometimes close to it. While millions of asylum-seekers streamed into Germany after the end of the Cold War, the parties debated endlessly about changing the constitution to tighten eligibility for asylum and finally hurched to a decision last summer. Mr. Kohl's government managed a decision last year to send 1,700 German peacekeeping troops to Somalia, but it will withdraw them when U.S. forces leave in March.

There is constant talk that the problems of dealing with farright violence against loreigners, converting Eastern Germany See GERMANY, Page 4

Kiosk

Assad's Son Dies In Auto Accident

Baseel Assad, 33 the eldest son of President Hafez Assad of Syria, was killed early Friday in an automobile accident outside amascus. Mr. Assad was widely rumured within Syria as a successor to his father. (Page 2)

Torvill and Dean Win Title

COPENHAGEN (AP) - Jayne Torvill and Christopher Dean of Britain captured the ice dancing title at the European Figure Skating Championships on Friday in one of the closest finishes in the event. The pair finished second in the free dance but won the championship over Oksana Gritschuk and Evgeni Platov of Russia. Earlier article, Page 19

Money Report Emerging markets for 1994 and beyond, executive relocation - pay packages, pensions corporate costs.

Crossword

Page 5. Page 5.



MAKESHIFT LIVING - A woman and her daughter huddling in a tent in a park in Santa Clarita, California. Thousands remain homeless from the earthquake. Page 3.

Japan's Economy: From Ideal to Chaos

By James Sterngold

New York Times Service TOKYO -- Many of the world's financial markets have recovered from a decade of excess in which problems were often measured in billions, or even hundreds of billions, of dollars. But Japan is now coping with an even more awesome debacie; the loss of at least \$6 trillion from one of the steepest plunges in stock and property values of this century.

And it is not over yet. The markets are just marking the anniversary of a crash that has sent stock and real estate prices down more than 50 percent, with no clear signs yet of a recovery. The rejection by parliament on Friday of Prime Minister Morthiro Hosokawa's political reform initiative will only serve to push that day fur-

The decline offers both insights into the Jap anese financial system and puzzles that add to the uncertainty over Japan's troubled economic futere.

When the markets first began their tumble in early 1990, some analysts predicted that the decline could ripple through imancial systems around the globe. Yet with Wall Street and some European markets reaching new highs, those fears have proved overblown.

Even in Japan there has rarely been even a whill of panic. Nevertheless, analysts say, while the govern-

ment has taken a series of steps to dampen the effects of the crash, those efforts may have only stretched out the problems.

To give a sense of the dimensions of the crash, the American savings and loan crisis may end up costing about \$350 billion. The Third World debt crisis appears to have cost banks less than \$150 billion.

Some economists argue that the beavy-handed means the Japanese government has used—like pouring cash from government pension funds into the market, pressuring big investors not to sell shares and concealing the full impact of the debacle on banks from the public — may have staved off an abrupt collapse, but at a huge cost that may undermine the linancial

Japan's large commercial banks have been unable to lift the economy out of its recession because they have been so battered by a mount-

ing toll of bad loans.

And many companies that poured their extra

cash into securities investments in the boom See CRASH, Page 4

Lorena Bobbitt Acquitted She Is Held for Mental Observation

MANASSAS, Virginia - A jury found

Lorena Bobbitt not guilty by reason of in-sanity on Friday of a "malicious wounding" charge for severing her husband's penis, heeding her plea that she had been driven mad by years of abuse.

Mrs. Bobbitt, a 24-year-old Ecuadoran-

born manicurist, showed no emotion as the verdict was read at the culmination of a sexual mutilation trial that had been televised and watched by millions of viewers

"We the jury find the defendant Lorena Lenore Bobbitt not guilty of malicious wounding as charged in the indictment, by reason of insanity," a court official said in a sonorous reading of the dry legal words that meant in human terms that Mrs. Bobbitt and not her husband, John Wayne Bobbitt,

26 - was viewed as the greater victim. In the end, after seven days of often lurid testimony and gory evidence and about seven hours of deliberation, the jury of seven women and five men accepted the defense argument that Mrs. Bobbitt had acted in the grip of "irresistible impulse" - in ellect, temporary insanity - when she severed her husband's penis with a kitchen knife on June

The trial judge ordered her held for up to 45 days observation at a mental health facili-ty because of the temporary insanity finding - but she had escaped the shadow of the five-to-20 year prison term that a conviction might have brought. Mrs. Bobbitt was led off in temporary custody to a mental institu-

Mrs. Bobbitt admitted she had cut off the penis and tossed it from her car as she fled. A policeman found the member and rushed it to the hospital where Mr. Bobbitt had been taken.

Surgeons reattached the penis, although doctors say the extent of Mr. Bobbitt's recovery remains to be seen.

The defense had contended, over strenuous prosecution objections and denials from the husband, that Mrs. Bobbitt had been driven mad by years of abuse that, she claimed, culminated that evening in a marital rape.

A jury last November acquitted her husband of marital rape on the night in question. But the prosecution in this case made little of that point and argued she had acted

in calculated anger against her husband. Prosecutors said Mrs. Bobbitt was a venzeful wife who attacked her husband out of anger. The prosecution said Mrs. Bobbitt's self-defense argument was not valid because Mr. Bobbitt was asleep when he was mutilated

The prosecutor, Paul B. Ebert, said after the verdict that he has "a certain amount of sympathy for Mrs. Bobbitt, but that doesn't justify what she did."

"Hopefully, if she needs belp, she will get it," Mr. Ebert said.

Up 0.20% 115.06 3,914.48 The Dollar 1.4968 111.60 5.9125

Newsstand Prices

Andorra9.00 FF	Final Line of Principal Pr
'71 78 EE	·MODICUS L4 L
Comercon 1.400 CFA	Costor 8.00 Ric
Comergon . 1 AUU CTA	Divinion . 11 70 5
EgyptE.P. 5000	RECUIRCH 1
Egypt E.P. 5000 France 9.00 FF	SOME ATOMIC S.OU
FIGHOS	Senegol960 CF
Gobon960 CFA	Spoin290 PT/
Creece300 Dr.	Tunisio 1 000 D
Ivory Coust .1.120 CFA	Turkey T. 1. 12.0
And A cross	LINE DENTA
JordonIJD	U.A.E

In 'Kurdistan,' a Dream Takes Shape

By John Darnton New York Times Service

ARBIL, Iraq - High in the treeless plateaus and snow-capped mountains of northern Iraq, Kurds are rebuilding their devastated towns and villages and drawing them together into a de facto state that stops just short of nationbood. · Almost three years after they rose up in the wake of the Gulf War

and were crushed by the forces of President Saddam Hussein, close to 4 million Kurds live an autonomous, but precarious, existence. They are dependent on \$145 million in annual emergency aid through the United Nations. Their lives are shielded by U.S., British and French planes that fly daily over a protected zone north of the 36th parallel to keep Iraqi troops at bay. And they are beset by internal strains and divisions, including a fundamentalist Islamic

movement said to be sponsored by Iran.

Neighbors on all sides, including Syria, Turkey and Iran, feel threatened by their own Kurdish minorities, and so a strong independent Kurdish state whose borders are internationally recognized is a long way from reality.

Still, the nascent quasi-state of "Kurdistan," a dream of the Kurdish people for 75 years, is inexorably taking shape. The Iraqi Kurds have an elected parliament evenly divided between

two rival parties. They have kept 24 hospitals and smaller clinics running despite shortages of drugs and spare parts for machines. They have a court system, a police force, and a 36,000-strong army formed from an uneasy merger of the two main groups of guerrilla Gebters. They run nearly 1,500 primary and secondary schools and have

added a second and a third university. Some instruction is in the onceforbidden Kurdish language. "We are proud of our achievements so far, but we still live under mortal threat from the Iraqi troops," Massoud Barzani, the 47-year-old tribal leader and head of the Kurdish Democratic Parry, said in a

He listed the Kurds' problems. There is the "double embargo,"

meaning the international sanctions imposed against Iraq and within that an internal embargo by Baghdad to undermine the Kurds' economy. In addition there is "the terrorist campaign launched See KURDS, Page 4

New York's Homeless Prefer Glacial Streets to Shelters

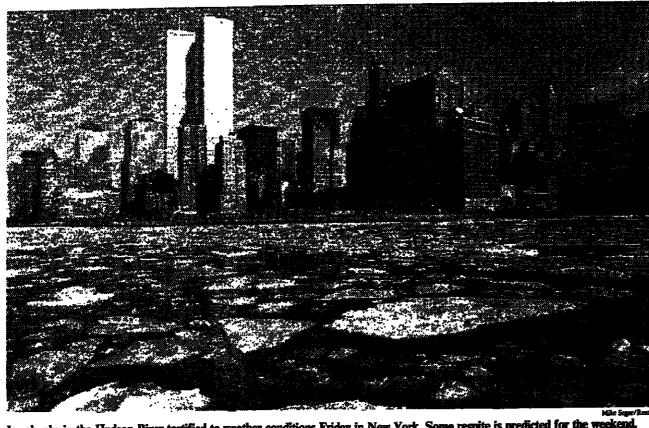
New York Times Service

NEW YORK - In the bitter cold of night, the lights in the windows of Leggiadro, a boutique on the fancy upper reaches of Madison Avenue, cast their glow on \$40 tights, cashmere leggings and on Fred Nardella, a man wrapped in a green army surplus blanket who was trying to get some sleep in a cardboard box.

The deep-freeze gripping the Eastern United States has made venturing outside painful and driven many homeless people who usually live on the streets into shelters. Mr. Nardella and others asleep along Madison Avenue just after midnight Thursday were a remark-

able sight. They were odd nocturnal visitors on the doorsteps of fine shops in an elegant neighborhood. A man whose head stuck out of his box like a tank driver's was asleep at the Hilde Gerst Gallery near 62d Street. On the next block, one person was sleeping in front of ladies' sleepwear store called Amor Perfeito and another was under a window displaying silk ties at Addison on Madison. Further up the street, a man was asleep in front of a store advertising Waterford and Wedgewood.

It is not by chance that Mr. Nardella and others choose Madison Avenue over homeless encampments along the rivers in lower Manhattan. Just as with those who live or have businesses in the neighborhood, the homeless are drawn there by its safety and relative



Ice chanks in the Hudson River testified to weather conditions Friday in New York. Some respite is predicted for the weekend.

"It's quiet." Mr. Nardella said. for the second straight day in New

"You have the cops around all the York City — the bundles on Madison Avenue were part of a loose As the temperature sank to I community of homeless people degree Fahrenheit (minus 17 de-who would rather pit their survival grees centigrade) — a record low instincts against the elements than

Although many homeless people responded to the cold by heading indoors, city officials said almost

against dangerous city shelters, who regularly stayed two years ago. Mr. Nardella, who has been homeless since his apartment in the Bronx burned down six years ago, 2,000 fewer people were staying in said he preferred the street because shelters this week than the number shelters "are not quiet."

"They're too crowded," he said "They're too full. A couple of guys got robbed. Some guys got

Mr. Nardella said he worked for a catering company and sometimes slept at the company's building. But most of the time he is on the street, where his array of winter gear and blankets is usually enough to keep him comfortable - but not on Thursday night.

■ Weekend Promises Relief

The mercury in much of the United States took a final dip below zero degrees Fahrenheit (minus 18 centigrade) on Friday before an expected weekend "thaw," The Associated Press reported. Temperatures in the East and Midwest should reach the between 20 and 30 degrees. Fahrenheit (minus 6 and minus I degree centigrade) by the At least 130 deaths have been

attributed to the cold wave since last weekend. Many died in icy road crashes, some suffered heart attacks while shoveling snow and others froze to death.

The coldest spots in the lower 48 states were in the Northeast and Midwest early Friday. At 4 A.M., it was minus 46 degrees Fahrenheit (minus 27 centigrade) in Albany, N.Y., and in Indianapolis.

With the mercury at about 8 degrees Fahrenheit (minus 13 centigrade) in New York City, a water main break on Friday morning sent water gushing into the Brooklyn-Battery Tunnel, making the link between Brooklyn and Manhattan

Assad Son

WORLD BRIEFS

Powerful Quake Hits Moluccan Isle

A Partie

mir *

in the second سون المتعدد ال

ICZ C+ -

2177-174

ZZ : 4.

Birth Co.

ECT LET

ر تنت⊑ ⊆

<u>ಕ್</u>ಷೆ ಪ್ರಸ್ತಿ ಕ

35.00

E2 ---

All Prints

ा शक्क रह

Production of the second

SE NEED

JAKARTA (Remers) - At least seven people were reported killed when a strong earthquake shook the Molnecan island of Halmahera on Priday, topping buildings and triggering panic, residents said.

The Jakarta Meteorological and Geophysics Agency said the quake

measured 6.8 on the Richter scale, with its epicenter about 80 kilometers (50 miles) north of the island of Ternate and about 2,500 kilometers northeast of Jakarta. The U.S. Geological Survey reported a reading of

7.3 on the same scale.

A resident of Halmahera in radio contact with the worst-hit area. around the town of Kao on the northern isthmus of the island, said that seven people had been killed. Officials in the area could not immediately be contacted, but there were unconfirmed reports that several buildings in Koa had been destroyed and at least two nearby villages evacuated

Arab League to Reconsider Boycott

CAIRO (Renters) — The Arab League has agreed to discuss easing a 40-year-old boycott of Israel at a meeting of its foreign ministers in March, the U.S. secretary of commerce, Ronald H. Brown, said Priday. Mr. Brown, who met with the Arab League secretary-general, Esmat Abdel Megnid, on Thursday night, said he had secured a commitment that the League would consider lifting its boycott of third-country companies with major investments in the Lewish state.

"A decision will be made at the March ministerial meeting whether or

not to continue the secondary and tertiary boycott," Mr. Brown said at a news conference. Mr. Abdel Meguid said Friday that the meeting would take a collective decision on whether or not to lift its boycott of thirdcountry companies with major investments in the Jewish state.

Jackson Said Ready to Settle Suit

up to \$49 million to the boy, 14, who has accused him of sex abuse a that the boy will drop his lawsuit, a newspaper reported Friday.

The London tabloid Today said the boy signed a confidential interim contract agreeing to the out-of-court settlement. Mr. Jackson's attorney, Howard Weitzman, hung up on The Associated Press when reached at his home Friday. Additional attempts to reach him

LONDON (AP) - Michael Jackson has tentatively agreed to pay

The paper said that lawyers for both sides were drawing paperwork to ensure that the civil trial will be dropped. It said the settlement could fall through unless there is agreement on all the terms. The singer, 35, is accused in a civil suit of molesting the boy. Mr. Jackson denies any wrongdoing.

Belgians Quit in Corruption Scandal

Military's MIA Team Backs End to Hanoi Embargo

By William Branigin

Washington Post Service MANILA - As the United States steps up efforts to account for Americans missing in the Vietnam War, the U.S. military command in charge of the search has concluded that the mission would benefit more from lifting an economic embargo against Viet-

nam than from maintaining it.

Admiral Charles R. Larson, the Hawaiibased commander of U.S. forces in the Pacific, said that ending the 19-year-old embargo would give him an "operational advantage" in searching for Americans listed as missing in action in Vietnam.

Getting more Americans "investing, traveling and participating" in Vietnam, he said, "will give me a network of information that

Compiled by Our Staff From Dispatches

WASHINGTON - The United

States urged North Korea on Fri-

day to accept international inspec-

tions of its nuclear sites and warned

that Washington would consider

unspecified "alternative means" if

The statement came after talks

between North Korea and the In-

Pyongyang refused.

will obviously help me to learn about the past, the present and perhaps the future."
The admiral was speaking following a threeday visit to Vietnam.

Although Hanoi has pledged to continue working to resolve the MIA issue as a humanitarian concern regardless of the embar-go, Admiral Larson added, "it is also clear to me that a step forward by the United States would be well received and could not help but maintain or improve our good level of

Washington imposed the embargo on North Vietnam 30 years ago and extended it to the entire country in 1975 after Communist forces toppled the U.S.-backed South

Vietnamese and U.S. officials and busi-

nessmen say the embargo no longer gives the matic ties, The Associated Press reported United States much, if any, leverage in Ha-noi. Washington has already lifted its objecnoi. Washington has already lifted its objections to multilateral lending to Vietnam, allowing billions of dollars in loans to start

flowing, and Vietnamese authorities are dealing with investors, traders and financiers from a growing list of interested countries.

At present, 2,238 Americans are listed as unaccounted for in Indochina from the war. of which 1,647 are missing in Vietnam.

■ Vietnamese Optimistic

The leader of Vietnam's Communist Party told a national conference Friday that the country was making progress in getting the United States to restore economic and diplopast two months.

from Hanoi. progress," said Do Muoi, the party general

It was the strongest statement by any Vietnamese leader to date concerning the embargo and came amid reports that President Bill Clinton will decide soon whether to ease the sanctions or lift the embargo alto-

Mr. Muoi did not elaborate on the progress he cited but presumably was referring

the Nuclear Nonproliferation

experts to resume regular inspec-

prove whether a program to build an atomic bomb is under way.

A Foreign Ministry spokesman said the North's demands were

"reasonable" and that there was

warned there was no chance that

separate deal with the United

bid to permit officials only a hur-ried "sham" inspection.

inspections would not take place.

Tanzania Appeals for Food

DAR ES SALAAM, Tanzania

- The government appealed Fri-

day for food aid of up to 220,000

metric tons to offset shortages

UNIVERSITY DEGREE

BACHELORS - MASTERS - DOCTORATE

Pacific Western University

For Work, Life and Acade

Attendance Required (310) 471-0306

FAX: (310) 471-6456

Call or write for information

caused by a drought.

for on-site inspections.

Is Killed, Confusing Succession

By William E. Schmidt New York Times Service

Baseel Assad, the eldest son of President Hafez Assad of Syria and widely removed within Syria as a potential successor to his father, was killed early Friday in an auto-mobile accident outside Damascus.

back on track. tween North Korea and the United nuclear program in North Korea

developing nuclear weapons," Mr.

spend part of next week in mourn-North Korea on Friday publicly ng, sources in Damascus said, but snubbed the UN agency's demands diplomats did not believe the inci-

and army officer who served as leader of the presidential guards, who are charged with security at the presidential palace. He seemed to have no particular political fol-The statement made it clear that lowing of his own, but his picture, along with his father's, is a fixture the North would not allow agency

> President Assad liked to be called Abu Baseel, an Arabic construction that means "Father of Baseel."

statement carried on state-run radio and television in Syria.

"I don't think anyone regarded He added, "But he was a promis-

Korea dropped its conditions, the ing and popular young man, and he might have been someone to be reckoned with in another 5 or 10 years."

has a history of heart trouble, there has been growing discussion in recent years about succession. He continues to rule Syria with unchallenged authority. In the last presi dential referendum, in 1991. Mr. Assad won 99.9 percent of the vote.

increasing authority on his vice president, Vice President Abdel Halim Khaddam, many people in Damascus and other Syrian cities viewed Baseel Assad as a popular seized power in Syria in 1970.

choice to succeed his father, who Students of Syrian politics in Beirut said the younger Mr. Assad had been seen increasingly in re-cent years, often alongside his father at public events.

BRUSSELS (AP) — A Belgian corruption scandal claimed its first political victims Friday as Vice Prime Minister Guy Coeme and two other

prominent leaders resigned. But the government was expected to survive.

The three, all French-speaking Socialists, have denied wrongdoing in the affair, which centers on bribes allegedly paid to their party to secure a 1988 helicopter contract for the Italian aircraft firm Agusta SpA. Guy Spitaels, minister-president of the French-speaking Walloon regional government, and his interior minister, Guy Mathot, quit after

the Senate had lifted their parliamentary immunity.

Correction

Because of an editing error, an article from Beijing in Friday's editions misrepresented the point of an agreement to allow American customs officers to visit Chinese prisons. The visits are to ensure that Chinese prison factories are not making products for export to America.

TRAVEL UPDATE

Fungicide Washes Onto Dutch Coast

AMSTERDAM (Reuters) - Authorities stepped up cleaning the northern Netherlands coastline as thousands more plastic bags of poten-

tially lethal pesticides could shortly hit Germany and Denmark. Tens of thousands of bigs, lost from a French ship last month and containing a toxic fungicide called Apron Plus 50 DS, washed ashore. Amborities believe a 100-kilometer (60-mile) stretch of Dutch beaches

will have to remain closed over the weekend.

Officials said about 260,000 bags were still floating in the North Sea and could reach German and Danish shores in the next few days. Each white sack is 12 centimeters (5 inches) long and 8 centimeters wide. The container ship, the Sherbro, was impounded by Dutch authorities Thursson's funeral Saturday in Qardna, day but was allowed to leave Amsterdam after its insurer posted a the elder Mr. Assad's birthplace guarantee of 5 million guilders (\$2.5 million) for cleanup costs.

Spain will no langer require view for length according to a quire visus for Israelis, according to a letter of

intent signed Friday in Madrid. Israelis will be able to enter Spain for up President Assad is likely to 90 days without visas. The measure must be approved by the cabinet and ratified by parliament. Spaniards have been free to enter Israel without visas since November.

Air France will resume flights to Zaire at the beginning of April, the company's office said in Kinshasa on Friday. The carrier stopped its weekly service after a military revolt in the Zairian capital a year ago. Passengers have had to fly to Brazzaville, the Congolese capital across the Congo River, and reach Kinshasa by boat.

Most New York cabs will get bulletproof partitions and emergency warning lights starting July 1. Coming after a year in which 42 yellow and gypsy cab drivers were slain, the measure will cover about half of the 11,787 yellow cabs in the city, the Taxi and Limousine Commission said. And starting April 1 all new yellow cabs must have emergency flashers on front and sear fenders.

Rightist Hindu militants puralyzed Bombay on Friday with a strike against the renaming of a university after a former low-caste leader. Streets of the city of 12 million people were deserted. The strike was mostly peaceful. About 28,000 police and troops manned junctions. At least 1,122 people had been arrested since Thursday. (Reuters)

DARMSTADT/EBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadimission Da-Eberstadt, Buescheist.

FRANKFURT AMSTERDAM CHURCH OF CHRIST THE KING CROSSROADS INTERNATIONAL CHUR-Interdenominational & Evangelical Sun-Service 10:30 a.m. / Kids Welcoma. De

NTERNATIONAL COMMUNITY CHURCH, Colegio B Powent, Bravo Munito 85, 28003 Vacind, Worship, 10:00 a.m., Rev. James Inomas, Tel: 858-6567,

ALL SAINTS CHURCH (Anglican/Episcopal), during restoration will met at Viale Majno, 39, Milano in the Chapel of the Osoline Ingitute. Holy Communion Sundays at 10:30 and Wednesday at 19:30. Sunday School, Youth Fellowship, Creche, Coffee, study groups, and community activities. All are welcomer Call way see 2559

MUNICH INTERNATIONAL COMMUNITY CHURCH, Evangelical, Bible Belleving, services in English 4:15 p.m. Sundays at Enhuber Str. 10 (U.2. Theresienstr.) (089) 93:45.74.

MONTE CARLO NTL FELLOWSHIP, 9 Rue Louis-Notarl, Sunday Worship 11:00 & 6 p.m. Tel: 92.1656.00. PARIS and SUBURBS

HOPE INTERNATIONAL CHURCH (Evan-geliza). Sun. 930 a.m. Hotel Orton. Metro 1 : Esplarada de La Défense. Tel: 47.73.53.54 or 47.75.14.27. SAINT JOSEPH'S CHURCH (Roman catholic). Masses Saturday Evening 6:30 p.m.. Sunday, 9:45, 11:00, 12:15 and 8:30 p.m. 50, avenue Hoche, Paris 8th. Tel: 42:27:28:56, Metro: Charles de Gaulle -Peris

VINCENT VAN GOGH'S SPIRITUAL VINCENT VaN GOOFTS SPIRITUAL JOUFINEY Unitarian Universalist Worshop service with Carolyn Boyle-Turner at 12 noort, January 16, Foyer de 14me, 7 tos, rue du Pasteur-Wagner, Paris 11* MF Bestille. Follo-wed by alternon vist of Musele du Phisuré in St. Germain-er-Laye. Religious education for feers and children. Child care. Meditation and spiritual growth groups. Social activities. For information call 43,79,99,37 or 42,77,95,77. **STRASBOURG**

ST. ALBAN (Angican) al l'Eglise des Domni-cans. Eucharist 10:30 a.m. corner Bivd. de la Victoire è rue de l'Université. Strasbourg

TOKYO ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near lidabastii Stn. TeL: 3261-3740, Worship Service: 9:30 a.m. Sundays. TOKYO UNION CHURCH, near Omolesando subwey sta. Tel. 3400-0047, Worship ser-vices. Sunday 8:30 & 11:00 a.m., SS at 9:45

VIENNA

VENNA CHRISTIAN CENTER, A CHARIS-VALIDADA CENTER, A CHARS-MATIC FELLOWS-HP FOR VIENNA'S IN-TERNATIONAL COMMUNITY, "English Language "Trans-denominational, meets at Habipasse 17, 1170 Vienna, 800 pm. Every Sunday, EVERYONE IS WELCOME, For more information call 43-1-318-7410.

THE EPISCOPAL CHURCHES OF EUROPE (Anglican)

PARIS and SUBURBS THE AMERICAN CATHEDRAL OF THE HO-THE AMERICAN CAPTRELIFIC OF THE RU-LY TRINITY, Sun. 9 & 11 a.m. 10 a.m. Sun-day School for châdren and Nursery care. Third Sunday 5 a.m. Evensong. 23, avenue George V, Pare 75008, Tel: 337 47 20 17 92. roz George V or Alma Marcaau.

FLORENCE ST. JAMES CHURCH, Sun. 9 a.m. File ! & 11 a.m. Rate II. Via Bernardo Rucellai 50123, Florence, Italy, Tel. 39/55 29 44 17.

ternational Atomic Energy Agency ran into new problems. We certainly would like North

Korea, and we urse them in strong terms, to accept the required IAEA inspections as soon as possible. Christine Shelly, a State Department spokeswoman, said.

North Korea agreed in principle with the United States two weeks ago that inspections of its seven

declared nuclear facilities could re-sume. But the United States left way for a new round of talks be-Thursday that it was now clear a North Korea to work out the details with the United Nations atomic watchdog agency.

U.S. Warns Korea of 'Alternatives' on Inspections

When the agency laid out its re-quirements, the North Koreans balked, saying there were a number of items on the agency's list that would not be allowed.

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-SHIP Evargelisch-Freikirchiche Gemende. Sodenestr. 11-18, 6380 Bad Homburg, pho-ne: 06134-23278 or 06196-643350 serving

HAMBURG

States on two other nuclear sites, was in place. "Intelligence reports where Washington suspects that are divided on the question of how Pyongyang has been developing nuclear weapons, and developing nuclear weapons, Mr. Clinton said. "But everybody

not be another round of U.S. nego-tiations with North Korea if it did Agreement on the inspections not allow the UN inspections.

States on two other nuclear sites,

Clinton said. "But everybody knows they are trying to."

Mr. Clinton pledged to keep pressure on North Korea to honor

Treaty, saying the United States would "continue to work very hard and to be very firm about not wanting Korea to join the family of UNITARIAN UNIVERSALISTS

UNI JAPAN UNIVERSALS I REDWENDS & COTACES IN EUROPE INCLUDE: BARCELONAs (US) 3149154. BRUSSELS: Tel: (02) 6500226. PRANCEUNITYWESBADEN: (05128) 72109. GENEVARIENIN: (022) 7741596. Next meeting: 23 Jan., Sen © 11. am. HERDEL BERG: (05021) 78-2001 or (0521) 58 1718.

7307. **PBS:** (1) 42-77-95-77.

ne: 06134-25276 or 06156-26330 sewing the Franklut and Taunus areas Germany. Sunday worship 09:45, nursery + Sunday-school 10:00, women's crote - Finday (9:30, Housegroup - Sunday + Wednesday (9:30, Pastor M, Lavay, member European Bacist Convention, "Declare His glory amongst the nations." BETHEL INTERNATIONAL BAPTIST CHURCH, Am Dadrsberg 92, Franklut a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pastor. Tel: 089-649559. BRUSSELS

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FEST-SAAL, AM ISFELD 19, Hamburg-Ostdorf. Bible Study at 11:30 & Worship at 12:30 each Charles Technology COPENHAGEN NTERNATIONAL CHURCH of Copenhagen, 27 Favergade, Vartov, near Rådhus, Study 10:15 & Worship 11:30, Tel: 31624785.

HOLLAND TRINITY BAPTIST S.S. 930, Worship 1030. nursery, warm fellowship. Meets at Bloemcamplaan 54 in Wassenaar. Tel: 01751-78024.

MOSCOW INTERNATIONAL BAPTIST FELLOWSHIP Meeting 1100; Kino Center Building 15 Druz-Druzhimikovstaya UL Sh Floor, Hall 6, Metro Sation Barinkadraya Pastor Brad Stamey Ph. (095) 150 3293.

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Hobstr. 9 English Language Ser-vices. Bible study 16:00. Worship Service 17:00. Pastor's phone: 6908534. PARIS and SUBURBS

MANUEL BAPTIST CHURCH, 56 Rue des Bons-Raisins, Ruell-Malmaison. An Evangelical church for the English speaking community located in the western suburbs.S.S. 945; Worship: 10:45. Children's Church and Nursery. Youth ministres Dr. B.C. Thomas, pastor. Call 47.51.29.63 or 47.49.15.29 for information. INTERNATIONAL BAPTIST FELLOWSHIP. 630 p.m., 123 av. du Magne. Mo Gallé. Near the Tour Montpannesse. The evening service of Emmanuel Baptist Church. Call 47.51.29.63 or 47.49.15.29.

WUPPERTAL International Baptist Church, English, Ger-man, Persan, Worship 10:30 a.m., Selersh. 21, Wupperlal - Sberfeld, All denominators welcome. Hans-Dieter Fraund, pastor. Tel: 02024698384.

ZURICH

cial North Korean press agency, KCNA, the Foreign Ministry said it would be the fault of the agency if nuclear safeguards on the Kore-58 171 B. an Peninsula broke down.

DON: (061) 891-0719. MERICAL (0821) 47-24-86 NETHERLANDS: (071) 14-0988. NURNBERO/FRANCONIA: (0911)

ASSOC. OF INT'L CHURCHES

AMERICAN CHURCH IN BERLIN, cor. of Cay Allee & Poisdamer Str., S.S. 9:30 a.m., Worship 11 a.m. Tel.: 030-8132021.

FRANKFURT TRAITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Sahn 5), Sunday School 9:30, woisho 11 a.m. Tel.: (069) 599-78.

GENEVA EV. LUTHERAN CHURCH of Geneva, 2t rue Verdaine. Sunday worship 9:30. in Ger man 11:00 in English. Tet (022) 310.50.89.

AMERICAN CHURCH in London at 79 Tot-tenham Ct. Rd. Wil. Worship at 9,00, SS at 10,00 a.m., Sung worship at 11 a.m. Goodge St. Tube; Tet 071-580 2791. MOSCOW MOSCOW PROTESTANT CHAPLAINCY,

American Lusheran Church, Fritznersgt. 1: Worship & Sunday School 10 a.m Tel: (02) 44:35.84.

STOCKHOLM

VIENNA

VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, rursery, remaillonal, all denomina-tions welcome. Don-theogasse 16, Vienna 1. WARSAW WARSAW INTERNATIONAL CHURCH

INTERNATIONAL PROTESTANT CHURCH English speaking, workship service, Sunday School & Nursery, Sundays 11:30 a.m., Schemzengasse 25, Tel.: (01) 2625525.

The death of Mr. Assad, who was

33 and one of the most popular figures in his father's inner circle, comes as a sharp blow to President Assad at an especially difficult time, only days after the Syrian leader met in Geneva with President Bill Clinton in an attempt to put the Middle East peace process

Syrian and Israeli negotiators are due to their resume peace talks next week in Washington, following a four-month suspension.

An official statement released in Damascus described the death as a "tragic accident." It added that President Assad would attend his nean coast.

dent would set back the peace talks. In a statement issued by the offi-Baseel Assad was an engineer

in shops and storefronts across the tions at the installations or enter country. two undeclared sites. The agency also has said it believes these sites conceal nuclear waste that could

Sources in Syria said the yo Mr. Assad, whose hobbies included horse riding and driving fast cars, died in an automobile accident on "no ground" for the UN agency to refuse them. The spokesman the road to the Damascus airport. With deep grief and sadness President Hafez at Assad an-Pyongyang would meet the agen-cy's demands until it had reached a nounced to the people the death of major, engineer and paracleutist Baseei al Assad," said an official The agency said Friday that time

was running out for the on-site in-spections, but that it was deter-Patrick Seale, a journalist who wrote a biography of President Asmined to resist any North Korean sad in 1988, said the Syrian leader had been very close to his son, the "We've got to clear this issue more or less in the course of the eldest of four boys in the family and the only one involved in govnext 10 days," said David Kyd, anment

spokesman for the agency.

He said the agency was "hopeful, but no more than that," that an Baseel yet as a serious contender in the succession, because I don't think the president thinks dynasti-cally," said Mr. Seale, who de-scribed the death as "more of a accord could be reached in talks with North Korean envoys at the agency's headquarters in Vienna personal tragedy than a political Mr. Kyd said that unless North

Because Mr. Assad, who is 65.

While Mr. Assad has conferred

German Troops Kill A Somali Intruder

BONN - German soldiers. fired shots in anger for the first time in Somalia on Friday, killing a Somali who broke into a fuel depot at the German headquarters in Belet Uen. A Defense Ministry spokes-man said it was also the first

time German soldiers had killed anyone abroad since the West German Bundeswehr armed forces were founded in 1955. The leftist Green Party demanded that the government apologize to the family of the dead man and the Somali peo-

ple, and use his death as an opportunity to immediately withdraw the troops. Pending an investigation into the incident, the Defense Ministry said that all humanitarian aid provided by Germany as part of a United Nations effort

in Somalia had been suspended. The statement said guards with night-vision binoculars had fired warning shots after at least two people sneaked into the German camp at Belet Uen in central Somalia during the

night. One of the intruders later set off an alarm in the fuel depot and the grards aimed their fire in that direction, killing one of the Somalis. "There have been many at-

ing shots," said Lieutenant Colonel Wolf Reinhard Vogts, a ministry spokesman. "What was new this time was

that they managed to enter the camp and got into the first de-pot," he said. "It is the first time that anyone has been wounded or shot dead by German soldiers in Somalia

He said the soldiers had acted in line with the rules of engagement for UN troops in So-

Germany deployed 1,700 lo gistic troops to Somalia last Summer as part of the UN mission to restore peace and provide humanitarian aid. After other UN forces were drawn into combat with the warlord Mohammed Farrah Aidid, Bonn reduced its contingent to

In keeping with Bonn's antimilitarist constitution, the German troops are only lightly armed and do not have any designated combat role.

They will be protected by U.S. and Italian peacekeepers from possible ambush when they withdraw. Last month, Somahs shot at a German armored jeep, but both soldiers inside escaped unharmed

Chancellor Helmut Kohl has said that Germany needs to join UN-backed missions in order tempts to break in, but we have to take a stronger role in interstaved them off by firing warn- national affairs. (Reuters, AP)

RELIGIOUS SERVICES

GENEVA EMMANUEL CHUFICH, 1st, 3rd & 5th Sun, 10 s.m. Eucharist & 2nd & 4th Sun, Morning Prayer, 3 rue de Monthoux, 1201 Geneva, Swil-zerland, Tel. 41/22 732 80 78.

MUNICH THE CHURCH OF THE ASCENSION, Sun. 11:45 a.m. Seybothstrasse 4, 81545 Munich 90. am. Seyboarestasse 4,815 any. Tel.: 49/89 611 55 20. ROME ST. PAUL'S WITHIN-THE-WALLS, Sur. 8:30

am. Holy Eucharist Rile I, 10:30 am. Choral Eucharist Rile II; 10:30 am. Church School for children & Nussery care provided: 1 pm. Spari-st Eucharist. Via Napoli 59, 00:184 Rome. Tel: 395 486 3339 or 396 474 3569 WATERLOO ALL SAINTS' CHUPICH, 1st Sun. 9 & 11:15 a.m. Holy Eucherist with Children's Chapel at 11:15. All other Sundays. 11:15 a.m. Holy Eu-chasist and Sunday School. 563 Chaussele de Louvein, Ohan, Belgium. Tel. 32/2 384-3556.

THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Euchanst. Frankfurter Strasse 3, Wiesbaden, Germany. Tel: 49611.30 66.74. **EUROPEAN**

WIESBADEN

BAPTIST CONVENTION FAITH FELLOWSHIP INTERNATIONAL meets at 1600, Bona Nova Baptist Church Carrer de la Ciutal de Ballaguer 40 Pastor Lanca Borden, Ph. 410-1681.

BERLIN INTERNATIONAL BAPTIST CHURCH, BERLIN, Potherburg Str. 13, (Sieglitz). Bible study 10.45, worship at 12.00 each Sunday. Charles A. Warford, Pastor. Tel.: 030-774-

BONN/KÖLN

THE INTERNATIONAL BAPTIST CHUPCH OF BONWKÖLN, Pheinau Strasse 9, Köln, Worship 1:00 p.m. Calvin Hogue, Pastor. Tel: (02236) 47021. BRATISLAVA otist Church Zanskeho 2 16:30-

INTERNATIONAL BAPTIST CHURCH (English language) meets at Evangelish-Freikischlich Kreuzgemeinde. Hoherlichestrasse Hermann-Bose-Str. (around the comer from the Bahnfol) sunday worship 17:00 Ernest D. Walker, pastor. Tel. 04791-12877. BUCHAREST INTERNATIONAL BAPTIST CHURCH,

RREMEN

BUDAPEST national Baptist Fallowship. Il Birmbo u. 56 (main entrance Tapolisany) u. 7, immediately behind front entrance), 10:30 Bible study, 8:00 p.m. Pastor Bob Zbinden, Tel.: 1156116.

BULGARIA

INTERNATIONAL BAPTIST CHURCH.

Sofa, Grand Narodno Sobronie Square. Wor-ship 11:00. James Duke, Pastor.

CELLE/HANNOVER

INTERNATIONAL BAPTIST CHURCH.

PRAGUE International Baptist Fellowship meets at the Czech Baptist Church Vinohradska # 63, Prague 3. At metro stop Jirihoz Podebrad Sunday a.m. 11:00 Pastor: Bob Ford praging 10000

ZURICH INTERNATIONAL BAPTIST CHURCH of Waterswil (Zürch), Switzerland, Rosenberg-strasse 4. Worship Services Sunday mornings 11:00. Tel. 1-7002812. UNITARIAN UNIVERSALIST fellowships

INTERNATIONAL BAPTIST CHURICH. English. s.s. 10:00, worship 11:05. Children's church and nursery. Meets at the International School, Leuchtenburger Kirchweg 2,D-Kaiseswerth. Fiterothy fellowship. All denominations welcome. Dr. W.J. Delay, Pastor. Tel: 0211/400 157.

IN EUROPE & MIDEAST

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 am and Church 10:45 am Kallenberg, 19 (at the Int. School), Tel.: 673.05.81, Bus 95, Tram 94

LONDON

UPDK Hall, UL. Ulofa Palme 5, bldg. 2. Wo ship 9 + 11 a.m. S.S. Tel.: 143-3562.

AMERICAN CHURCH IN PARIS. Worship 11:00 a.m. 65. Quai d'Orsay, Paris 7. Bus 63 at docr, Metro Alma Marceau or Invalides. BALANIUE, CHURCH, Worship Christ in Swedish, English, or Korean, 11:00 a.m. Sunday, Birge: Jarlsg, at Kungstensg, 17, 46:08/ 15 12 25 x 727 for more

Protestant English language expetitates, Sun days 1100 a.m. (Sept.-May), 10 a.m. Llune

600 N Sepulveda Blvd Dept 23 Los Angeles CA 98049 Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

next week

2 Sides of the Story: Inman as Paranoid Or Public Servant

The state of the s

icer Bage

O Settle St

ruptina 🚾

Total Land State

Into Outle

- - - -

- 5 . ± 1.5

The second secon

The second s

and the state of t

roopskil Intruder

an a stage

Washington For Service
WASHINGTON—In the 1970s over the coals and early 1980s Bothly Ray Imman person said reporters, providing guidance on sensitive stories involving U.S. in Agency and of the coals sensitive stories involving U.S. in Agency and of the coals over the coals o

telligence.
"He certainly thick how to play
the game," said John Walcott, a
former reporter for Newweck and
The Wall Street Johnal who often dealt with Mr. Innian. If he stood out, it was only because he was better at what everyone else tries to

do: spin you.

Perhaps it was no coincidence that much of the media welcomed President Bill Clinton's decision last month to name the former intelligence tritical as his defense secretary. "A first-rate choice," the Los Angeles Times said in an editorial. "Inman's reviews are extraordinary, almost hyperbolic," said The Washington Post in a profile.

The Washington Post in a profile.

A New York Times report described histing a well-connected. Washington inside: who has "cultivated the press."

But after the rethred admiral withdrew his name histography, accessing some countries of modern McCarthyism" in a strange and lengthy news conference, the press yender turned histish. A New York lengthy news contenence, the press verdict turned hierse A New York Post editorial balled Mr. Inman's speech "a diatribe," with "a bizarre mixture of variativeness, paranoia and wild conspiracy theory." The Wall Street Journal likened him to

Wall Street Journal literata mm to Captain Queen Why hadn't the press revealed this side of Mr. Imman sooner?

"I thought he was a good public servant," said Benjamin C. Bradlee, vice president at large of The Washington Post Co., who often discussed seasing stories with Mr. Imman, when his Bradles was the paper's executive editor. It have saw this side of him. His dealings with me were completely nomparanoid, comfortable, intelligent and very mich for the good of both the public.

Mr. Walcoft, now with U.S. News & World Report, said he was mystified by Mr. Imman's news conference. "I had never heard him

talk that way," he said. Bill Kovach, a former New York Bill Kovach, a Journal New York Times Washington burtan chief who occasionally consulted Mr. In-man, said: "Any journalist I know of who dealt with Robby Inman would be kindly disposed to his would be kindly disposed to his

Imman "would have been raked over the coals" for such leaks at his Senate confirmation hearings, this "I resent the leaker and manipu-

lator image," Mr. Imman, a former director of the National Security Agency and deputy director of cen-tral intelligence, said in an inter-view "It is fundamentally unfair in characterizing the relationship."

Mr. Imman said he had regularly

provided guidance, at the request of senior editors, to The Washington Post, The New York Times, Los Angeles Times, Newsweek, Time and U.S. News. There was a trust built up over a period of years," he said.

Although this clearly helped burnish his reputation, Mr. Imman said, "I honestly don't think I tried in capitalize on it.
"While I was in an official capac-

ity, I avoided the dialogue with reporters unless the editors asked

The extent of cooperation be-tween Washington journalists and a high government official might surprise those who view the two sides as adversaries. The truth is that the mainstream press actually bends over backwards on national-security issues," said Stephen Hess, a Brookings Institution analyst. Bob Woodward, a Washington

Post assistant managing editor who has written extensively on intelligence, said he had "spent a good number of evenings" with Mr. Inman but that they in no way had "a chamery, cozy relationship." Mr. Woodward said he sometimes obected when Mr. Inman successfully appealed to Mr. Bradlee or other Post editors to delete material from Mr. Woodward's stories.

"He was a contact point," Mr. Woodward said. "It was well known among reporters. If you had sensitive information, he would respond and try to guide you and say that this is where national security would be harmed and this is where

"This was the Cold War. This was when the Russians might find cer where our arpmarines are pecause we're going to print one word or code phrase in the newspaper. It was a dangerous era, and it would have been absolute madness for editors not to go to the govern-

In 1981, Mr. Bradlee said, The Post held off on reporting that American hostages in Tehran had personality, his heliavier and his personality, his heliavier and his advisors ameterly.

But a former New York Times reporter who dealt frequently, with Mr. Imman described hish as the most thin-skinned gay in the world" and the single biggest leaker of medigence information the press."

To and our on reputing and and the same had been freed until Mr. Imman assured been freed until Mr. Imman assur

Republican Rejects Feeler for Pentagon Job

By Ann Devroy and John Lancaster

Washington Pair Server
Republican senator from New Hampshire, has sold
the White House he lie not interested in becoming secretary of defense, as sides as President Bill
Clinton conduct one of the semipublic ion searches that have been public job searches that have been their personnel hallmark.

their personnel hallmark.

At the same time, sensor administration officials have strongly praised Deputy Defense Secretary William J. Perry as a replacement for Defense Secretary Les Aspin, suggesting that Mr. Perry remains a leading candidate if more of the opticides from the corporate and outsiders from the corporate and

outsiders from the corporate and political world works out.

The search for a new nominee to replace Mr. Aspin, who had planned to resign Thunday, was necessitated by the withdrawal of Mr. Clinton's eather choice for the job, Bobby Ray finitian.

According to administration sources and associates of Mr. Rudman's, the White House chief of staff, Thomas F. (Mack) McLarty, asked the former senator Wednesday if he wanted to be considered. Mr. Rudman, officials said, asked for time to think about it but called the White House the same day to

decline. Senator Sam Nunn, Demo-crat of Georgia and the Armed Services Committee chairman, has also told Mr. McLarty he did not

want to be considered.

Mr. Perry, a mathematician by training, is a bookish, soft-spoken defense intellectual with broad experience in industry, academia and government. During the Carter years, Mr. Perry was an undersected of defense for research, where he research an impostant color. where he played an important role in developing stealthy, radar-evad-ing technologies.

Mr. Perry, 66, is a leading advo-cate of defense industrial policy— preserving the capacity to build weapons even if they are not need-ed right now—and is highly re-garded in the business. He also is seen as a tough-minded advocate of broad reforms in the way the Pentagon develops and buys weapons.

Most of Mr. Perry's defense experience, however, is in the realm of management, technology and

Officials said the list still includ-Officials said the list still includ-ed a half-dozen names of elected officials and some figures from the corporate world, including John Young, former head of Hewlett-Packard Co., and Bernard Schwartz of Loral Corp., a New York delense from York defense firm.

Away From Politics

• A woman pleaded up contest to 30 februies related to taking indecent liberties with 16 children and was sentenced to 7 years, in Edenton, North Carolina, Flirabeth Kelly became the third defendant in the Little Rascals Day Care Center child-abuse case to go to jail. in the Little Ruscals Day Care Center child-abuse case to go to jail.

• With the publishing of a new "Linical practice guideline" on how to diagnose and miduate published in the early stages of HIV; the U.S. Public Health Service Siys that ignorance of medical particulars will no longer he a good circuse for doctors and murses to avoid taking care of people infected with the AIDS virus. • The Medical University of South Carolina is testing pregnant

women to determine drug use without their consent, according to a complaint filed with the National Institutes of Health. The complaint allows that the practice amounts to illegal human research. plant alleges that the practice amounts to inegal numan research.

• A straight substitutive released with the wrong postrait could become one of the most valuable over because the U.S. Postal Service has ordered it withdrawn, philanelists said. The Postal Service has said it would recall and desures used the arrest richurs to deside a need the arrest richurs. would recall still designer used the wrong picture to portray the black rodeo star Big Pickett. But the withdrawal came after a post office in rodeo star Bill Pickett. But the withdrawal came after a post office in Bend, Oregon, mistakenly sold times or four sheets of the stamps.

• Johnstin & Molinson and two of its up executives were cleared of clearest field they dismissed a manager because he exposed corrupt clearest field they dismissed a manager because he exposed corrupt payments to a Swiss drop expect. The company had maintained that payments were legitimate and that the manager, Richard D'Athe payments were legitimate and that the manager, Richard D'Athe payments were legitimate and that the manager, Richard D'Athe payments were legitimate and that the manager, Richard D'Athe payments were legitimate and that the manager, Richard D'Athe payments were legitimated and that the manager in the payments will be payments and the payments of the payments of

The same of the sa



Californians waiting their turn outside a federal disaster assistance center in Northridge, the epicenter of the earthquake.

Slow Aid Angers L.A. as Toll Rises to 55

Compiled by Our Staff From Disputches LOS ANGELES - Angry crowds besieged federal aid centers for a second day Friday as officials scrambled to speed aid to victims of a

disaster that killed 55 people and forced more than 20,000 into makeshift camps.

As more strong aftershocks joiled the city, thousands of people lined up at newly opened offices seeking help, but most were turned away with Erda ware than application forms and with little more than application forms and appointments to return days later.

Officials of the Federal Emergency Management Agency, mindful of the criticism they faced in the aftermath of the hurricane designated Andrew in 1992, pleaded for patience, saying they needed more time to ease the city's

plight.
Nearly 1,000 tired and desperate earthquake victims, many of whom had waited in line since before dawn, were barred from one disaster aid center. Confusion reigned for a while at the Winnetka Community Center in hard-hit Northridge as policemen pleaded with federal aid officials not to make an announcement that only people with appointments would be let in. omy people with appointments would be left in "We are trying to stop a riot here," said a police sergeant, Bruce Cowan, as about two dozen National Guard troops armed with M-16 rifles patrolled the area.

After more than an hour, many people in line grudgingly boarded buses for other centers. But some people resisted. "I'm not going to get in the back of a line," said Marcia Lannom of

It was the second day of trouble for Federal Emergency Management Agency disaster aid centers trying to accommodate people seeking state and federal earthquake assistance. The toll from the magnitude-6.6 quake — the

strongest to hit Los Angeles in more than two decades — climbed to 55 dead and more than 7,000 hurt, 500 of them with serious injuries. Motorists were again trapped in nightmarish traffic jams as they were rerouted around wrecked sections of freeway. Commutes that used to take 45 minutes lasted up to four hours. In Washington, an official of the emergency management agency said that the Los Angeles earthquake had damaged or destroyed many

more homes than originally thought.

"This disaster is much larger than I think anybody anticipated," said Richard Krimm, the agency's associate director for response and

Mr. Krimm said he had initially learned that 25,000 houses were either damaged or de-stroyed in Monday's quake. Although he de-clined to give a new estimate, he said, "I think

it's more than that, just based on the calls and all the people coming for disaster applications." The official said that the aid centers were being expanded and that mobile centers would go to parks where newly homeless people were

On Thursday, thousands of people besieged the aid centers, and lines became so long that some people were bused to other facilities. To cope with the demand, the emergency management agency opened a 12th center Friday and urged people to call an 800-number for ap-

Quake victims complained those solutions were no help, saying that the phone number was jammed and that appointments in some cases were days, if not weeks, away.

At the Northridge center, near the earthquake's epicenter, tempers were short even before people knew they were not going to get in "I don't have a house. I don't have anything. I don't want an appointment," said Hollis Lan-

son of Granada Huis.

It was a replay of Thursday, when 40 people were still waiting in line at the Northridge center when it closed late that night.

Give us some information!" Tom Fiore willed Thursday, baseing on a day "They're!" son of Granada Hills.

yelled Thursday, banging on a door. "That's all (Reuters, AP)

A Tough First Year, Clinton **But He Likes Job**

ical moment in the previous 365 days had been when Congress approved his economic plan in Au-

حكذامن الأعل

He added that he had had a tough but rewarding year. He also complained about the agonizing confirmation process for presidential nominees and the distractions of partisan attacks.

or partisan attacks.

"The only thing that really steams me is what it does to my wife, my daughter, my family." Mr. Clinton told a caller on "Larry King Live." a television interview

In the hourlong appearance Thursday, Mr. Clinton said that despite the frustrations of the presidency, "I like the job.

"The bad days are part of it. It's here."

humbling and educational." Mr. Clinton reflected on the past year and said he found the biggest surprise of being president was,

"It's a little tougher to change things here than I thought," because of what he described as the Washington "culture." But he said he was proud of hav-

ing got his economic stimulus package through Congress last summer. an event that he said had paved the way for other legislative victories such as the North American Free Trade Agreement. He also said that being president

"is a very different life," but that he was proud of how his family had adjusted since leaving Arkansas where, he said, "we had a good Mr. Clinton also dealt with sub-

jects ranging from the death of his mother to the qualities of his attorney general, Janet Reno. He pledged to work with Robert

B. Fiske, a Republican appointed by Ms. Reno as special counsel to investigate the Clintons' financial dealings when Mr. Clinton was governor of Arkansas. Mr. Clinton complained that po-

litical criticism such as that being leveled in the so-called Whitewater affair "apparently is part of the price of being in public life in the late 20th century in the United The president said he did not

know what had prompted Bobby Ray Inman, a retired admiral and former deputy director of central

WASHINGTON — President Bill Clinton, marking his first anniversary in office, said his best political moment in the president of the praised Mr. Inman as "a four-star admiral who cause 20 Mr. Clinton said he was con-

cemed about the "excessive" demands of the confirmation process. These standards are always being raised and heightened," he said.

"The process takes too long now," Mr. Clinton said. "I think maybe it's time to have a bipartisan look at this appointments process."

The president spoke fondly of his mother, Virginia Kelley, who died earlier this month after a long fight with breast cancer. He said that he had had "a wonderful talk" with her the night she died and that the best day for him personally in the past year had been Christmas, because we had our families

He said the high point, politically, was the approval by one vote last summer of his economic program, which he said had broken the logiam for other issues.

"Are you happy?" Mr. King asked Mr. Clinton.

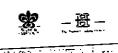
"Oh, yes," said the president. "And grateful for the chance to



**** SWITZERLAND

Fitness & Aqua-Club, saltwater pool. tennis, beauty center. fango & massage center. relaxation center. conference and bridge rooms, first class cuisine in 3 restaurants.

Phone 01141/30/8 33 77 Fax C1141/30/4 44 14



95-800-877-800

06+022-91H

001-600-745111

960-12-877

009-12-800

0000-485-015

1-800-677-800

01-800-0877

155-6133

6-025-155-6133

II-800-99-0001

ocu na 0013

55-9777

0800-890-877

cs00-606-880

1-800-677-8000

172 1677 80u-1111-0

23

05017-1-877

* POLITICAL NOTES*

House in No Hurry on Anti-Crime Legislation

WASHINGTON - Even though crime and drugs have moved to the forefront of the public's concerns, the House of Representatives is in no rush to take up a \$23 billion anti-crime bill that the Senate

approved in the autumn.

But the political appeal of the issue, which about one American in five ranks as the nation's most important, according to recent CBS News polls, dictates that the House will try to fashion a measure comparable to the Senate's.

To get there, Democratic leaders will have to find common ground on which white liberals and blacks will be comfortable. It may not be

easy. The emphasis in the Senate bill on longer sentences and more death penalties offends many House Democrats.

Other provisions in the Senate bill have broad support — financing for "boot camps" for first offenders, for example, and federal assistance to put more police officers on the street — and these may buttress the political imperative in the House.

Clinton 'Acts Weak,' Republican Whip Says

WASHINGTON — The House Republican whip, Newt Gingrich, said Friday that President Bill Clinton talks tough but "acts weak" on crime and proposed an anti-crime package including use of military bases for stockades and life in prison for two-time violent

Mr. Gingrich, a Georgian, also called for tough welfare reforms, saying that all recipients should be required to work and that no direct aid should be given to women under 18 years old.

"We must shatter the culture of violence and re-establish safety and security for imnocent Americans," Mr. Gingrich said in a speech to the Perublican National Committee. to the Republican National Committee.

Quote/Unquote

roamer rresident Richard Nixon, in Yorba Linda, California, marking the 25th anniversary of his inauguration, in an oblique reference to the Watergate scandal: "Was it worth it? Politics is never going to be heaven, and sometimes it's hell. But it was worth the trip." Former President Richard Nixon, in Yorba Linda, California,

ESCADA' In Paris left bank

SALE

Marie-Martine

8, rue de Sèvres,



• 24K Gold finished • Full colors • 100% U.S.A.-made We'll custom-make any emblam for youl We'll custom-make any emblem for youl Defivery: 14 business days. Worldwide.

TME Co., Isto. 101 Bel Air Drive New Milford, CT 08776, U.S.A. (800) 536-5255 • Fax (203) 354-2786

Herald Eribune -LIVING IN THE U.S.? NOW PRINTED IN NEW YORK FOR SAME DAY **DELIVERY IN KEY CITIES** TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

Still trying to make an international call without Sprint Express?

Sprint Express² is the painless way to call a foreign country when you're already in one. All you have to do is dial the proper access number shown below. You'll reach one of Sprint's English-speaking operators who can connect you to just about anywhere in the world, 24 hours a day. Just tell the operator how you want the call billed: to your Sprint WorldTraveler FONCARD, to your U.S. local calling card, or collect to the U.S. (You don't even have to be a Sprint customer to use Sprint Express.) Enjoy your calls, knowing you're paying low international rates, and that you're avoiding costly hotel surcharges. Remember to tear out the listing below

Because, unless you seriously intend to take up juggling, you really ought to be using and keep it handy for next time.

To order your free WorldTraveler FONCARD, dial the Sprint Access Number of the country you're in or call collect to the U.S. at 402-390-9083. In the U.S., call 1-800-829-3643.



able. Listing subject to change. For current numbers, customer service or additional numbers call 1-800-877-4646 while in the U.S., or the Sprint Access Number of the country you're in. MEXICO 001-800-777-1111 022-963-814 + METHERLUNOS 1-800-389-2711 +NETHERLANDS ANTILLES o INCANASTA P BELLIZE (HOTTEL + MORNAC BELIZE (PTT PEY PHONES) 1.800-623-G877 / BERMUCA AC PARAGUA 0800-3333 BOLIVIA BRAZIL + POLAND 1-800-577-8080 كاللابلي وعواب للهرامون 1-800-477-2000 ~ PUENTE RICE BD+6317 CHILE + it ROMANIA 980-13-801D COLUMNIA ENGLISH 969-13-0110 HZBOYEZ ANGROLLOS + RUSSUA (2008 + DOSTA RICA +510 6118000 **(80**-930-01 SAUDI ARABIA 0842-887-167 √+SOUTH AFRICA CZECH BEPUBLIC 80GF-8877 1-800-751-7677 ST. LUCA ECLIADOR + SWEDEK +EL SALVADOR + SMITZERLAND 9500-1-0264 o TREASOAD & TOBAGO 19+0047 + FRANCE + = CERNANY - TURKEY gr30-**96**13 + UNITED ARMS ENTRATES PRESCRIAL) +RIMBAN 001-800-1212000 श्चादक ग्रह्मका क्रा AHOMOLEAS 08+800-Ú1-\$77

1-880-55-290

0400-12

809 777

155-9777

~ BSA

~ (PUGUAY

+ WATEAN CITY

VENEZUELA-BAGLISH

∼ ILS. YHRUH SELANDS

Certain restrictions apply where country to country calling is avail-

+LECUTEUSTEN

+6621490

+ 6045 +(1942)

> VENEZIELA-SPANISH Sprint Re there now. Mil cross water- are property of their corporation on arts.
> Cold property international annualism (appropriate

MOSCOW - Prime Minister Viktor S.

Chernomyrdin, a conservative industrialist,

has formed a new Russian cabinet dominat-

Almost no one expects the Communist

"A market economy has been created in

Russia," said Boris G. Fyodorov, the reform-

ist finance minister who resigned in disgust Thursday. "I doubt that anybody will have

the power and will to stop the reforms, fix

prices, fix rates, remove hundreds of thou-sands of companies and hundreds of banks."

range from mildly rosy to apocalyptic.

But scenarios of what the new team can do

Some economists here argue that Russia

never followed a true shock-therapy regime

because politicians and the people them-

selves understood that it could never work

here. Russia is too big and too different, they

argue, to follow some Western formula. Society could not stand the shock of large-scale

unemployment, nor does industry need re-

"I am a democrat myself, and in our opin-

ion there are certain classical prescriptions already tested in the West," said Vladimir

Lysenko, a deputy in the legislature and one

"old guard" to seek to restore the Soviet

system; even the Communists in parliament

ed by like-minded men.

Scenario No. 1:

Things Get Better

building from the ground up.

foundation support for continued research and

nongovernmental office space in Moscow.

Mr. Sachs said the Talbott remarks were

unfortunately seen in Moscow by the reformers

"as an abandonment of these people." But he

said the largest responsibility for the collapse of

this effort at classic reform lay with the Interna-

tional Monetary Fund, which had been charged

with implementing Western efforts to help eco-

Mr. Sachs said. "There was nothing inevitable in this result. We had a lot of ability to affect

things and failed to do it. But the IMF, which

held back \$15 billion in Western aid this year,

always claimed that everything was going fine

and fails to see any consequences to their fail-

IMF officials have made no public comment

but are said to be disappointed with the make-

up of the new cabinet. An IMF delegation due

to arrive here next week may postpone its visit,

since there is no finance minister yet and no 1994 budget. But Western diplomats said the

chance of \$1.5 billion in promised aid being

released by the IMF any time soon was "slim to

This is a massive failure of Western efforts,"

nomic change in Russia.

proclaim themselves reformers.

radical economic reform, not too much "When Strobe Talbott says less shock and

play in Russia.

By Michael Richardson International Herald Tribune SINGAPORE - Countries in

East Asia with young, labor-rich economies that have been expanding faster for longer than any other part of the world in recent years have got used to thinking about a future of unlimited growth. But officials and economists are warning that rapidly aging popula-tions in many parts of the region threaten to but a brake on growth

Continued from Page 1

reform parties in the elections, Mr. Talbott said

the lesson for Russia might be "less shock and

more therapy," a quip that received enormous

As stated, it implied that "shock therapy" had been applied by the reformers in Russia and had created significant popular hardship,

though Mr. Talbott stressed that his statement

was a call for broader - not slower - reform,

Moscow and other administration officials, especially within the Treasury Department, re-

tracted the essence of the remarks. But by then, Mr. Fyodorov said, "they were publicized very much by the opposition." Without meaning to, Mr. Fyodorov said. Mr. Talbott "helped the

opposition, and he helped certain forces to

Mr. Gaidar and Mr. Fyodorov have argued that they have never been able to apply real "shock therapy," at least not after the spring of

1992, and that Russia has been hurt by too little

influence the decision-making process here.

with more attention to social protections. Mr. Talbott, after unhappy reactions from

raise costs and strain the ability of governments and societies to cope with new legions of senior citizens. As in most Western nations, economic development in East Asia and the accompanying rise in living and education standards have sharply reduced birth and mortality rates. With people having fewer children and living longer, the region is undergoing a graying revo-lution that will be far larger in

and analysts say. Because economic growth and social change in East Asia have occurred much faster than in Western nations, the aging process also will be much quicker.

It is estimated that it will take 86 years in Britain and 68 in Sweden to move from having 10 percent of the population aged 60 years and over, to having 20 percent of the population in that bracket.

In Japan, the same demographic

shift will take only 25 years and in Singapore 21 years. Singapore 21 years. Singapore 21 years. Singapore by 2025, from 8.7 percent in 1990. In South Korea, the Singapore 21 years.

Women selling bread on the streets of Moscow on Friday. The vendors offer loaves at double the

normal price to people who want to avoid waiting in freezing temperatures in long lines at bakeries.

py in other countries?"

contrary to our views."

RUSSIA: As Cabinet Focuses on Industry, West Asks, 'Who Lost Reform?'

more therapy," Mr. Fyodorov said bitterly, "I'd like to ask him what kind of shock therapy is it

when inflation is 20 percent a month, where

there have been only five bankruptcies up until

now, when official unemployment is only l

percent? Or is he not familiar with shock thera-

Mr. Talbott could not be reached for com-

Mr. Gaidar was more restrained. "If the

democrats had been united and had run the election campaign better," he told the Interfax new agency Friday, "the president would be in a better position now."

Two Western advisers to the outgoing government and close to the reformers, Jeffrey

Sachs of Harvard University and Anders As-

lund of the Stockholm School of Economics,

submitted their resignations Friday to Mr. Yeltsin, saying that "the aims and policies an-nounced by the prime minister are strongly

In separate telephone interviews, they said

that no official had asked them to resign. They

have been asked to continue working with a

group of Russian economists and are seeking

7.5 percent.

petitive edge.

he warned.

"Systems for providing for the elderly, which developed over the better part of a century in Europe will, therefore, need to be delivered in only 20 years in rapidly develop-ing Asian countries," said John McCallum, a demographer at the National Center for Epidemiology and Population Health at the Australian National University in Can-

Since East Asia has a much larger population than that of Western Europe or North America, the impact of the aging problem will be greatly magnified.

In China in 1990, just over 100 million of the 1.1 billion population, or 8.9 percent, were over age 60. By 2025, according to UN projections, the comparable figure will rise to 289 million, or 19.1 percent

of a 1.5 billion population. In Indonesia, for the same periscope than in the West, officials od, the numbers of those aged 60 and above will increase to nearly 39 million, from 11.6 million, while in Japan they will increase to 38.1

million, from 21.2 million. In Singapore and South Korea - two of the increasingly affluent newly industrialized "tiger" economies of East Asia - the ratio of the elderly is set to grow dramatically

over the next 30 years. Those aged 60 and above as a proportion of the total population will rise to nearly 27 percent in

The Rapid Aging of East Asia GERMANY: Political Knots Crisis Threatens to Brake Economic Growth

The United Nations does not

compile similar figures for Taiwan

or Hong Kong, the other two "ti-

ger" economies, because neither is

a member of the world body. But

analysts said these nations, too,

Officials are concerned that as

now substantially younger than

the developed countries, which

gives us an advantage over them."

He added, however, that in the next

decades, "The gap will narrow and

serious implications for our eco-

nomic vigor and competitiveness."

"This aging population will have

Sanjoy Chowdhury, chief econo-

mist for the Asia-Pacific region in

the Singapore office of Merrill

Lynch & Co., said that in China.

Japan and the four "tiger" econo-

mies, "growing medical care costs,

including the need to build more

homes for the elderly, rising pen-

sion payments and more welfare

spending, could dampen economic

He said the economic and social

costs would be greatest for those

East Asian countries that had the

least-developed pension savings

the exception of Japan and Singa-

Dining Valle

AMSTERDAM

BRASSERIE DE ROODE LIEUW

Domesk 93-74 Amsterdam

Tel [21] 5550000 all magnice accepted

HAESJE CLAES

Peal Datch Cooking Open from both wall maked? Spoutout 275 Tel: 624 99 98 Reservations recommended

PARES 1 et

RESTAURANT BAR

CARR'S

REGINAL DUTCH CUSSIVE

ch/Doner. per 12 noce-10 c.m.

growth in the coming decades."

eventually almost disappear."

have rapidly aging populations.

Continued from Page 1

rate will rise to 21.6 percent, from

to be devoted to care of an elderly and unproductive population. As a result, the region may lose its com-Speaking recently of the situation in Singapore, Prime Minister Goh Chok Tong noted that the population of the island-state was

Scharping, the 47-year-old premier of the state of Rhineland-Palatielections beginning in Lower Saxony on March 12 will bring his party

1970s and out an end the Kohl era. Mr. Scharping has begun moving his party from the fringes of the left, where it had been since its last chanceller, Helmut Schmidt, was replaced by Mr. Kohl in 1982. But so far, he has not been able to get it to agree to a larger UN peacekeeping role for Germany.

German Police Raid A Neo-Nazi Network

POTSDAM, Germany - The police smashed a distribution network for neo-Nazi propaganda and and social security schemes. With confiscated weapons in raids across the north and east of Germany, pore, such programs in the region officials said Friday.

The rapid aging of the population will challenge the traditional East Asian social support system in which families, rather than the /Middle Germany. The Brandenstate, assume responsibility for car-ing for the elderly. sent to Bonn for possible action.

PARTS 6th

YUGARAJ

Holied as the test indian restourest in France by the leading quides for conditioned 14, rue Companie 1 43 26 44 91

PARIS 7th

THOUMIEUX

Special for 17 to South-West Control de control Successive on code de control. As produced: Dominion Good and michight. 77 to 51 Committee Tax. (1) 47.05 49.75 Near land on Terrand.

PARIS 15th

LE TOIT DE PARIS

Carte Parte: every Sounday right starting at 8 p.m. with quantonisms measurings and live must at 15 and 16 and 16

to a free market economy during the worst recession since the end of World War II, and other unexpected consequences of the post-Cold War period may be solvable only by a "grand coalition" government.

Such a coalition would unite Mr. Kohl's Christian Democrats, Foreign Minister Klaus Kinkel's Free Democrats, the opposition Social Democrats and perhaps other groups as well. It would be necessary in any case if neither of the big parties won enough votes to form a coalition with the Free Democrat who have played a balancing role

drop and more resources will have since the 1960s. "Nobody wants a grand coalition, but it could become unavoidable," said Wolfgang Schäuble, the parliamentary floor leader of the

Christian Democrats. That will not happen if Rudolf nate, who became the Social Democrats' leader last summer, has his way. He hopes that a string of state to a 40 percent share of the national

vote for the first time since the

aimed at the group Direct Actionburg Interior Ministry said material urging racist violence had been

Where the Kremlin Goes From Here: 4 Scenarios

yet ready for such a transition, and we can-

not do it by force," he said. "If we are going to ignore the traditions of our nation, our

roots, myths and prejudices, we would repeat

Centrists hope that now, without the med-

dling of foreign experts and Western-mes-

merized reformers, experienced operators

The hope is that they will develop a ratio-

nal industrial policy, giving the state a sub-

stantial role for years to come and preserving Russia's scientific and technical base. They

will select the best features of the market,

allowing enterprises room for initiative, but will protect industries from foreign competi-

tion and insulate workers from the ups and

has been tried, without success, for most of the past decade, under Soviet general secre-

taries as well as Russian presidents.

The difficulty with this scenario is that it

Other economists believe that reformers'

loss of influence will lead to a rapid "Ukrain-ization" of Russia's economy. Subsidies to money-losing factories, which conservatives

managed to protect even during the reforms, will fuel inflation without shoring up pro-

downs of capitalism

Scenario No. 2:

'Ukrainization'

such as Mr. Chernomyrdin will be able to

the Bolshevik experience of 1917."

chart a gradual path to the market.

of the more thoughtful proponents of "centrist," or "gradual," reform.

"But the fact is that Russian society is not cared off.

duction or employment. The ruble's value after long, costly and bloody experiments in will plummet. Foreign investment will be scared off.

This disaster will force President Boris N.

that the architects of the free-market transi-

tion were right all along. The reformers will

be given another chance, this time with less

interference from the industrialists, and Rus-

sia will return to the path of free-market

The industrialists lead Russia down

Ukraine's path, as in the second scenario.

Crime, corruption and cynicism grow. The

regional fragmentation of the nation, tempo-

rarily braked by Mr. Yeltsin with tough

measures last autumn, accelerates. Voices

increasingly call for a strong hand, for order,

"There could be a social explosion," said

Gleb Yakımin, a reformist lawmaker. "The

situation may destabilize, the army may step

in and other forces, too. The situation is

long run, most experts here believe, if success

sians have now seen too much of the outside world, and they have tasted too much free-

asured in economic prosperity. Rus-

for national-patriotic or fascist solutions.

Scenario No. 3:

A Strong Hand

Yeltsin or the parliament, or both, to realize The Muddle Continues

A dictatorship, too, is certain to fail in the Russia — where the nation's age can be

dom to be stuffed back behind an Iron Cur- on Mr. Yeltsin - any predictions are almost

tain. But such lessons might be learned only certain to be proved wrong.

CRASH: Japan Economy's Fall From Ideal to Chaos and Osaka, but almost no transactious are taking

Continued from Page 1 years are now finding it difficult to revive their core Place. industrial businesses because of their weakened financial condition. In addition, the reputation of Japan's

respected economic planners has been badly damaged.
"The government and the Bank of Japan thought we could have a soft landing," said Mikio Wakatsuki, chairman of the Japan Research Institute's board of counselors and until recently the deputy governor for international affairs at the Bank of Japan. "We thought we could make it a painless decline. It was maybe a misjudgment."

Takaaki Wakasugi, a professor of finance at Tokyo University and the University of Michigan, said, "In the late 1980s, people were living in a dream. They did not understand reality. Right now, in a sense, we're in

a state of chaos because of that." surface, the biggest victims of the crash, commercial

banks, are likely to be impaired for years, analysts say. Japanese banks have been pulling back from the foreign markets they were attacking just five years ago. And corporate Japan's overseas shopping spree for landmark commercial buildings, golf courses. Treasury bonds and Hollywood studios, much of it fueled

by bank lending, has slammed to a halt. At home, the banks have undermined their futures by continuing to support, often with loans at nominal interest rates, dozens of companies that became badly overstretched through reckless property and stock

speculation in the boom years. The banks have been hit in two ways. They frequently take property as collateral for loans. The plunge in real estate prices has meant that the collateral on many bad loans is often worth less than half of

the loans' face value. In addition, the banks have put a significant portion of their capital - the foundation for their loan growth into the shares of their corporate customers. stock prices having fallen, the banks' capital has tumbled, making it harder for them to lift the economy from its malaise.

Companies, too, have had to adjust to the new reality of deflation in the financial markets. Many companies, for instance, were hared into making huge investments in stocks, property and golf courses; they have now refocused on their core businesses.

Corporate treasurers, who had spent freely because raising capital in the stock market was so cheap in the boom years, are being more tight-fisted about invest-ments in research and new operations.

The property market has been even more severely

affected. Not only have commercial property prices plunged more than 50 percent in big cities like Tokyo

It all began with the growth of Japan's the so-called

bubble economy during the 1980s. Behind the rise had principally been low interest rates and the booming economy of the United States, where Japan sends a

large portion of its exports. In September 1985, the Reagan administration and Japanese officials agreed to send the value of year soaring against the dollar to make Japanese products more expensive for foreigners, crimping exports. Foreign-made goods became cheaper in Japan, lifting

In fact, there was a temporary reduction in Japan's surpluses, but the shock was a catastrophe for Japanese exporters. They could adjust to a stronger yea, but they needed time, and they needed to make muge investments to improve their efficiency

by the Bank of Japan. Companies did make productive investments - in fact, they overinvested, building more factory capacity than domestic or foreign mar-kets could absorb.

But the policy also set off a speculative orgy by flooding the markets with cash.

As investors bid stock prices higher, companies

raised record sums by selling new shares: 8.85 frillion yen, or \$62 billion worth, in 1989 alone. The government finally recognized the artificial nature of the market's rise and the possibility of an

uncontrolled collapse, and began trying to ratche down the market by the second half of 1989. The Bank of Japan began to raise its discount rate, and in the first week of 1990 investors got the message.

in the first two years of the market plunge, stock and property prices lost 611.7 trillion yen in value, or nearly \$4.9 trillion, according to the Economic Planning Agency.
Since then, it has become impossible for companies to raise fresh capital by selling new shares on the Tokyo Stock Exchange. The Nikkei stock market

on the last trading day of 1989, to Friday's close of Publicly, government officials pledged fidelity to the principles of free-market economics. But it soon became clear that the Finance Ministry had ordered various government pension funds to pour money into

index has fallen 51 percent from its peak of 38,915.87,

the stock market starting in 1992. Still, the market fell.
"Officially, of course, the Ministry of Finance denies their intervention, but now they have a very big problem on their hands," said Nobuhiko Matsuno, the former head of the ministry's securities bureau and now senior executive director of the Japan Develop-

"The financial system is very fragile," he said.

JAPAN:

Scenario No. 4:

The conservatives have the upper hand

but Mr. Yeltsin insists that he still backs the

free market. The government zigs one way, zags another. The Duma, the lower house of

parliament, opposes privatization, but the

upper house - dominated by regional offi-

cials and barons of industry — blocks the Duma. In payment, Mr. Yeltsin doles out

more power and privileges to the regions. Mr. Chernomyrdin eases credits for failing

industries, but not so much as to push Russia

Cushioned by vast oil and gas reserves,

Russia, unlike Ukraine, can slide along this

way for a long time, with a declining stan-dard of living. Brave foreign firms, betting

on the long term, continue cautiously to

invest. Meanwhile, private business fitfully grows, increasing the constituency for re-

form. But the gap between rich and poorgrows, too, increasing the appeal of the nationalists.

Of course, in a country as contradictory as

counted as more than 1,000 years or barely 2;

where anything that seems certain in Kali-ningrad can be disproved half a world away in Khabarovsk, and where so much still turns

over the brink of hyperinflation.

A 'No' on Reform

Continued from Page 1

seemed to sum up the general mood in the Diet hallways came from a Socialist Diet member, Norivuki Nakao.

"Right now," he said, "this place is running over with confusion. Judging from immediate public reaction, Mr. Hosokawa still seems to have the people on his side. Person-on-the-street interviews in Tokyo and the western city of Kanazawa showed that many people are

deeply angry at the Diet members who voted against the package. If a big public and media reac-tion builds up, and if the business community brings pressure on the politicisms to finish the electoral bills and move on to the economy, Mr. Hosokawa could use that to his. advantage in negotiating with the

various parties next week But the negotiations will be complicated. The opponents of Mr. Hosokawa's proposals include not only the opposition parties but also a bloc of liberal Diet members from the Social Democratic Party, the largest single party in Mr. Ho-sokawa's rather unwieldy coalition.

The chief opposition party. the Liberal Democratic Party, is the biggest recipient of corporate contributions and hopes to water down provisions in the plan to restrict fund-raising. But the Socialists and some other members of Mr. Ho-sokawa's coalition say a bill without touch controls on contributions would be no reform at all. Similar disputes surround Mr. Hosokawa's plan to redraw every legislative district for the lower

house of the Diet. sokawa can steer a middle route that wins some Liberal Democratic support without alienating too my members of his own coali-

CHINA:

Actions on Rights Continued from Page 1

continue," Mr. Bentsen told the Chinese Academy of Social Sci-Mr. Clinton, in an executive order signed in May, stated that Chi-

na must comply with previous commitments to end exports produced by prison labor or lose its most-favored-nation trading status. The order cites six other conditions, inchaing: allowing freedom of emi-gration from China, releasing or accounting for political prisoners, protecting the religious and cultural heritage of Tibet, and permitting the free flow of radio and TV broadcasting into China.

The issue of prison labor is regarded as a paramount condition, whereas in a number of the other areas China is required only to show progress. Asked whether the apparent progress on prison labor meant China's rights tally could now be characterized as "one down, six to go." Mr. Roy answered with an emphatic "No."

"It's none down," he said. "We are not going to prejudge the presi-dent's decision halfway through the

By agreeing to allow the five in-spections, the Chinese were merely complying with a "memorandum of understanding" with the United States in 1992. That also required China to conduct its own inspections of 31 other prisons suspected

Before the announcement Thursday, China had rebuffed all but two requests for prison inspections. Thursday, however, a team of U.S. Customs inspectors visited one of the five sites, the Red Star Tea Farm, Mr. Roy said. It has not yet reported results, he said, but he indicated it "got good coopera-tion" from the Chinese.

However Robin Munro, Hong Kong representative of the rights organization Asia Watch, expressed doubt about inspections. The requests to visit the prisons were made months ago, he noted, But the scars from Iraq's re- giving China time to cover up evi-

> Mr. Munro said the only effective inspections of forced labor sites would be those that are immediate and unannounced

Premises and post office boxes KURDS: In 'Kurdistan,' a Dream Is Taking Shape

Continued from Page 1

against us by Baghdad" and the shelling from the Iraqi lines, where an Kurds inside Iraq.

'Also," he said, "we suffer from regional tensions and a worsening economic situation and living standards, which threaten our stabil-

But somehow the Kurds' quasistate keeps on going. Already, it has lasted longer than the only state the Kurds have ever had, the Mahabad Republic in Iran after World War II, which survived for 11 months.

"Two years ago there were regions with no sign of life," Mr. Barzani said. "Now there are thriving villages."

He goes to great lengths to insist that "Kurdistan" is not a secession- foothills of southeastern Turkey ist state. Rather, the goal, at least and crosses the Iraqi border at Haand to work for the overthrow of Mr. Saddam and the installation of a democracy in Baghdad.

"We recognize the territorial in-tegrity of Iraq," he said. Emblems of nationalist senti-

taken down and replaced by mnrals of guerrilla martyrs. But Kardish tens of thousands of troops are en-camped within sight, and shelling from Iran, which is aimed at Irani-from Iran, which is aimed at Irani-mover buildings. There is no Kurdish currency or passport stamp. Many Iraqi laws "We have to be realistic," sai are still in place.

There is a sense of play-acting to

fears of neighboring countries, which have Kurdish populations of their own and fear insurrection. The Kurds, who number about 20 million, are clustered mainly in

the border areas of northern Iraq, Syria, southeastern Turkey and vestern Iran. Their resistance to outside domination is legendary. For the traqi Kurds, Turkey is the lifeline. It has the only connection with the outside world, a road that winds through the plains and

for now, is to create a truly autono- bur. Virtually every other land mous region within a federation, route into the region is closed. Turkey, which has 10 million Kurds, is struggling to quash a Kurdish independence movement that is waging a campaign of vio-

lence. To keep their own region alive,

ment are played down. True, the portraits of Mr. Saddam have been ating with Turkish forces to expel taken down and replaced by murals the mountainous border area, a move that disturbs some of them

"We have to be realistic," said Hoshyar Zebari, spokesman for the Kurdish Democratic Party. "We this, however. Everyone knows that the elaborate show of limited aspirations is intended to assuage the we seek a balance between Kurdis rights and autonomy and the territorial integrity of Iraq."

But in discussions with many Kurds, that balance drops away.

What do I want for Kurdistan?" said Jwan Rshad, a 21-yearold student at the University of Salahaddin, "Simple: Independence."

The Kurdish region in Iraq is a breathtaking juxtaposition of sharp mountains and rounded rolling hills, brown and green, thrust high into the sky. The towns and cities are bustling. Narrow streets are crowded with honking cars

sponse to the 1991 uprising and from an earlier decade of suppression by Baghdad can be seen everywhere. More than 4,000 villages and hamlets have been destroyed.

THE SAVOY GROUP OF HOTELS AND RESTAURANTS

ENGLAND'S FINEST HOTELS Welcome You

Those who travel on business frequently, know the I advantages of staying at one of The Sovoy Group's hotels. Now, for business and leasure travellers. The Savoy Group is offering A Very British Welcome... which means can-standing extervalue.

Stay a minimum of two nights before 49th April at

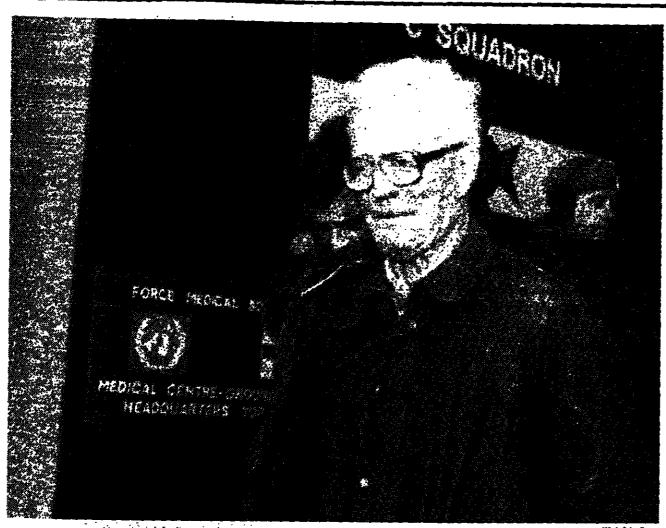
The Berkeley, Chiralge's The Contaught or

The Savoy in London, or The Ligon Arms in the

Copyrights, and you can enjoy a wide range of services with our compliments These include English breaktier, chauffeur-driven transfers to and from London Heathness. Stansted or Curwick, presing and shoe shine services, and will at the famous Wentworth Club. For reservations please call your nearest representative office of The leading Hotels of the World . UTELL our Priority Line on 071 672 5080 (it calling from the UK), or your

local travel agent. THE BERKELEY - CLARIDGE'S - THE CONNIQUENT - THE SAVOY - THE LYBON ARMS

A Very British Welcome



The state of the s

Foreign Secretary Douglas Hard on a visit Friday to a base in Tomislavgrad, Bosain-Herzegovina, for British peacekeeping troops.

On Bosnia, Allies Agree Only to Bicker $\it U.S., France\ and\ \it UNAre\ Trading\ \it Blame\ \it Over\ Their\ \it Inaction$

By Roger Cohen New York Times Service

PARIS - Just 10 days after a NATO summit meeting called for urgent action, including possible air strikes, in Bosnia, allied policy over the former Yugoslav republic is once again in disarray, with the United States, France and the United Nations bickering over who is to blame, To hear the French, the United States has balked over promised air support for a military

operation aimed at opening Tuzla airport in northern Bosnia for relief flights. To hear U.S. military planners, France has abruptly come forward with unacceptable calls for U.S. ground troops to participate in the

Tuzla operation. To hear UN officials, the problem is the failure of several countries, including France and Britain, to provide enough peacekeeping troops to make the NATO plans feasible.

From our standpoint, the planning is done." said a senior western official at the North Atlantic Treaty Organization in Brussels. "If it's air strikes we can do it. If it's close air support, we can do it. But we haven't even seen a plan from the United Nations Protection

The current passing of blame among the Western powers for their paralysis over Bosnia reflects a pattern that has been almost constant during 21 months of diplomatic bluster over the war accompanied by seemingly insignificant

Under the terms of Security Council resolutions, it is Secretary-General Butros Butros Ghali who alone has the authority to call in NATO air strikes, and it is he who has been

directing the drafting of military plans since the

NATO summit meeting that ended Jan. 11, But a French official said the first draft of this plan had concluded that more UN troops were needed in Bosnia before Tuzia airport could be successfully opened. "We are just not able to send more troops at this stage and we do not believe it is necessary," he continued. France has more than 6,000 soldiers in the

26,000-strong UN force. Mr. Butros Ghali is expected in Paris this weekend for meetings with Foreign Minister Alzin Juppé. He will be followed on Monday by the U.S. Secretary of State, Warren M. Christopher, who will meet Mr. Juppe, Prime Minister Edouard Balladur and President François Mitterrand.

Mr. Butros Ghali said Friday in the Hague that he would approve the use of air power in former Yugoslavia if it was requested by his special representative there, Yasushi Akashi. Until now I have never received any request to use air power." Mr. Butros Ghali said, according to Reuters. "Il we receive a request I will certainly give the green light."]
In a reflection of the frustration over the

disarray that this flurry of meetings will contemplate, Mr. Juppe said this week that it was time to "sweep the table clean" and think again about Bosnia. The European Parliament, meanwhile, called for the resignaton of the European Union's peace negotiator, Lord Owen.

The parliament criticized "the mandate and the strategy of the European Union and the United Nations mediators, who have brought no result and who persist in wanting to cut Bosnia-Herzegovina along ethnic lines."

It was precisely to secure concrete progress in Bosnia and to escape a cycle of vapid declarations that the NATO summit meeting called on the United Nations Protection Force "to draw up urgently plans to ensure that the blocked rotation of the force's contingent in Srebreniea can take place and examine how the airport at Tuzla can be opened for humanitarian relief purposes.

According to several officials, planning has proved to be a fiasco.

"Look," said one U.S. official, "President Clinton came to Brussels and said that if our partners were seriously ready, the U.S. would do its part on air support to get Tuzla open. Since then, all we've been hearing from the French is that more ground troops may be needed to secure Tuzla, and perhaps American soldiers could get involved. Well, that was never even contemplated or discussed in Brussels.

French officials dispute this account, saying that they have been frustrated by the lukewarm response from Washington to attempts to get on with the planning for a Tuzia operation. One official said there seemed to be no enthusiasm for providing U.S. planes for air cover.

What seems clear in the dispute is that Mr. Butros Ghali wants more UN forces on the ground before he will call in NATO to open Tuzla airport. But neither the French nor the British, the main contributors to the force, are prepared to send more soldiers.

Às a result, paralysis has once again set in. "Right now we are going backward," said a French official. "We have to think again. One possibility is just to pull out completely — but that too seems unthinkable."

Paris Issues EU Threat Over Strasbourg

By Barry James International Herald Tribune

Barrier State of the State of t

08

Associates

A SHE STORY

3.70

.

11.00%

3 1. Ex

1

24.74

.

.

<u>.</u>

: IIIV

PARIS -- Prime Minister Edouard Balladur said Friday that France would block the budget of the European Union unless it recrived ironclad assurances that the seat of the European Parliament will remain in Stras-

"We will be intransigent on this point," he said in Strasbourg.

Derek Prag, senior vice chairman of the parliament's committee for institutional af-fairs, called the threat "plain blackmail" and "dreadfully irresponsible." The parliament assembles one week every

month in Strasbourg, but its committees meet in Brussels and the secretariat operates out of

Many members are campaigning to get the parliament under one roof in Brussels. Peter

Price, a member of the parliament's budget committee, said the cost of transporting members and documents and maintaining headquarters in all three places costs the EU about \$150 million a year, or about \$15 million for each meeting of the assembly.

The parliament has yet to sign accords with Strasbourg to build a new assembly chamber and offices and establish the parliament's presence in the city once and for all. As a result, the French National Assembly is blocking legislation to expand the number

of deputies to 567 from 518. But the move incensed Germany, which is upposed to get 18 more deputies to reflect the increase in its population resulting from remification.

Parliamentary sources said the German Foreign Ministry wrote the French government a "frosty" letter insisting that the en-largement go through as agreed at the Edin-

LEAP MOS? By Charles M. Deber

burgh summit meeting in December 1992. In an attempt to defuse the tension, the president of the European Parliament, Egon Klepsch, a German Christian Democrat, wrote to the loreign affairs committee of the National Assembly to express certainty that parliament will sign contracts to build its new

headquarters in Strasbourg.
"His written commitment is quite clear and firm," said Mr. Balladur, who meets with Chancellor Helmut Kohl this weekend. "Now it's a question of making sure it is upheld, and upheld over the years."

Mr. Prag said, however, that Mr. Klepsch's

assurance was legally worthless. He accused the French government of trying to press Mr. Klepsch into "illegally placing an order to build a new assembly chamber."

"He has no right to do that," Mr. Prag added. "This has to be a decision of the full

BOOKS

A Memoir By Art Buchwald 254 pages.

LEAVING HOME:

\$22.95. Putnam. Reviewed by

Cyra McFadden

THE newspaper columnist Art L Buchwald should leave his brain to medical science. We need to know even more about him than he tells us in this strikingly honest memoir, because if Buchwald has a mysterious extra chromosome, we should do our damndest to repli-

The celebrated humorist had the kind of childhood usually associated with serial killers. He grew up in orphanages and foster homes and never knew his mother, who, shortly after Buchwald was born, entered a mental hospital and spent the rest of her life there. At 14, he experienced another abandonment: His father, a struggling draper, finally managed to make a home for Buchwald's three older sisters but didn't include his son, whose understated comment on this blow is "I was very hurt." But instead of becoming a sociopath, Buchwald

became a professional funnyman a riderless horse, the depressions cians. He pulled off this feat by an and weeks to recover." And yet seven years old and terribly lonely thing like, 'This stinks. I'm going to become a humorist.'"

of survival and not, as some psychologists believe, a ruse to avoid confronting pain. For Buchwald, but if you can hold on, you become we learn in "Leaving Home," it's a a wiser and better person.

means of facing his demons, staring them down until they slink away. To the same end, he has spent years in therapy, coming to terms with old wounds and living through two clinical depressions that were so devastating, he considered suicide. What stooped him was the fear that "I would not make the New York Times obituary page. I was sure it would be just my luck that Charles de Gaulle would die on the same day and all the space would be

taken up with tribules to him." Buchwald planned his funeral anyway. The star-studded gathering in Washington would be followed by a memorial service in New York. conducted by Tom Brokaw, John Chancellor, and Walter Cronkite."

and a national figure whose col-umns skewer pretense and politi-"required a month of hospitalization act of will "I must have been six or Buchwald insists, as he does throughout this autobiography, that and confused, when I said some-adversity has its uses. Even suicidal depression can be a positive thing: thy, find inner strengths and hidden talents. It's a mysterious process.

> tug on our heartstrings that his prose is sometimes stripped of emotional color entirely. The don't-get-out-your-handkerchiefs approach leads him to write, "I never experienced any crueity from the people I lived with, except when I was unhappy and invented it," although most readers of "Leaving Home" won't agree. But in this golden age of the victim, it's hard to fault Buchwald for not joining the ranks of the aggrieved, competing for who had the toughest childhood. He must have been a plucky kid, to use an oldfashioned word, and as an adult, has a classy, old-fashioned gallantry.

In fact, he's so determined not to

At 17, having lied about his age,

where he found his true (amily and "the best foster home I ever had." His wartime experiences, a substantial part of his book, are welltold but prove the adage, "You had to be there." Far more entertaining is his account of postwar Paris, in the glory days of the GI Bill of scorne a humorist."

"If you don't hurt yourself, you can Rights, when he and his friends
Score one for humor as a means
gain tremendous insights and empawere young and "as unfettered as were young and "as unfettered as we would ever be. We had enough money to get by, and we had no responsibilities. We fell in and out of love and we talked an awful lot with each other at the sidewalk cafés." Best of all, in Paris, Buchwald conned his way onto the staff of the Herald Tribune and began his long, distinguished career. No one could

> Cyra McFadden, the author of "The Serial" and "Rain or Shine: A Family Memoir," wrote this for The Washington Post.

possibly deserve one more.

NEW AUTHORS

PUBLISH YOUR WORK ALL SUBJECTS CONSIDERED Write or send your manuscript to MINERVA PRESS

Oginga Odinga, Kenyan Leader, Dies

Odinga, 82. Kenya's most p sent opposition politician and a former vice president, died Thurs-day of a heart attack in Kisman in western Kenya. Kenya's first vice president after

independence in 1963, Mr. Odinga-was the leader of the main FORD-Kenya opposition party in the country's first multiparty partiament for more than two dec Known as Double O. Mr. Odinga was opposed to President Daniel arap Moi, a vocal critic of high-level corruption and a leader of the successful campaign to end

one-party rule. Mr. Moi, under immense foreign pressure, was forced to fall in line with a continent-wide trend and returned Kenya to pluralism in December 1991. But the Forum for the Restoration of Democracy split in two before the country's first

52 Logo

– bizoche (sword) 56 CLEANING

60 Comers' heads

61 It often comes

65 Signs of

66 Barbershop

67 Dumas's The

68 Mugged, maybe 70 Jim Backus provided his voice

71 · Kids' board

game 73 One who's

STATISTICAL 74 TUNA SALAD

Vicuperate with into

78 Traveler's aid

80 Consoles,

perhaps 81 Flappers?

83 Casino

equipmet

85 Most parched

88 Court matter

89 Retardant

Solution to Parzie of Jan. 15-16

with a twist 63 Openine

Dodge model 64 1983 Michener

55 --

ACROSS

seducer 5 In a good lookout

Tess
 Durbeyfield's

A. Game saver, at

13 Word of woo

Ugarte in Casablanca

21 Word ending a

17 Beans

19 He played

22 Мола -23 REAGAN, TO

25 ARMY CRITTERS?

BUSH

27 Persevering

30 Gaucho's hom

32 Mickey and Mighty 33 Fluff

40 Tai Mahal city

47 Reinforcemen

44 ----- reode

48 In medias -

51 Tom of the

T-M Bar Ranch

49 Festival

45 Almost

37 PARTS

28 Shaggy-n

the vice deacy in 1966, partly to consolidate his own power base, but also because Mr. Odinga's leftist views were at variance with his pro-capitalist and pro-Western

Yevgeni Ivanov, 68, Spy in Profumo Scandal

MOSCOW (AP) — Yevgeni Ivanov, 68, the Russian spy whose involvement in a 1960s sex scandal brought down a British defense minister, has died.

As a Soviet military intelligence

officer in London in the early 1960s, he began seeing Christine Keeler, who also was sexually in-volved with the secretary of state for war, John Profumo. When questions were raised

about a possible security breach, Mr. Profumo at first denied knowin two before the country's first ing Miss Keeler, then admitted to uty chairman of the company. He multiparty election 12 months later the affair and resigned June 5, joined Cable and Wireless, owner and Mr. Moi was easily re-elected. 1963. The scandal shook the gov- of Hongkong Telecom, in 1959.

93 Rubs out

102 Prearrange 104 The Yanke

Clipper 108 JUST-IN-

110 FIX-UPS

Quotation

113 Shoo, to Socks 114 Working stiff 115 Conductor

116 Monster's

117 Novel ending

118 Fox hunt cry 119 Summer shirts

DOWN

3 Gazed upon 4 BAYOU ...

1 Sacred serpents 2 Tradition has it

Some banks have them Chop-chop Cordon—

Former Taiwan: President

New York Times Service Yen Chia-kan, 90, president of Taiwan from 1975 to 1978, died Dec. 24 in Taipes, the Chinese Information and Culture Center in

New York announced. Mr. Yen became president under a provision of his country's constitution, upon the death of Chiang Kai-shek, the longtime Nationalist leader, in 1975. Mr. Yen, who was often called C. K. Yen in the English-language press, held office as president during the three-year bal-ance of Chiang's term.

Michael Gale, 53, who steered Hongkong Telecom Ltd. through its 1988 stock flotation, died Tuesday of a heart attack, a day before he was to have been appointed dep-

Resters

Kenya's founding lather, Jono ernment of Prime Minister Harold

NAIROBI — Jaramogi Oginga Kenyatta, forced Mr. Odinga from Macmillan.

Macmillan.

Macmillan.

Alian G. Odell, 90, who developed the roadside rhymes advertisely and the rest of the rest of the roadside rhymes advertisely and the rest of the roadside rhymes advertisely and rhymes advertisely and rhymes advertisely an ing Burma Shave cream, died Monday in Edina, Minnesota. The couplet was written on five sequen-"Burma Shave." At one time, there

were 7,000 sets of signs in 45 states.

He became president of the compa

David Kirschenbaum, 99, a dealer in rare books and manuscripts who was regarded as the dean of American booksellers, died Wednesday in New York. He began selling books at 8 from his father's pushcart in lower Manhattan. He rose to the top of the trade by dealing in American ratities, especially of the Founding Fathers and Abraham

Bedia Muvabhit, 97, pioneering Turkish actress who launched her career at a time when religious convention in Turkey barred Muslim women from the stage, died Friday

NEWS EVENTS WHICH AFFECT **YOUR** LIFE THIS YEAR:

The Middle East peace process Anguish in Sarajevo The resurgent U.S. economy Japan's tenacious recession

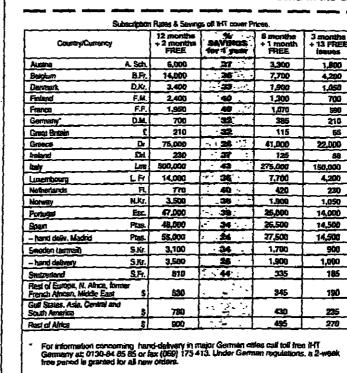
FOLLOW THE WORLD EVERY DAY IN THE IHT

Subscribe now / O/o off the and save up to 4

> **CALL US TOLL-FREE** LUXEMBOURG: 0800 2703 AUSTRIA: 0660 B155

BELGIUM: 078 11 7538 SWITZERLAND: 155 57 57 FRANCE: 05 437 437 THE NETHERLANDS: 06 022 5158 GERMANY: 01:30 848585 UNITED KINGDOM: 0800 89 5965

Or send in the coupon below.



erald Tribune

Yes, I want to start receiving the IHT. This is the subscription term I prefer (check oppropriate boxes): 12 months (364 issues in all with 52 banus issues). 6 months (182 issues in all with 26 banus issues). 3 months (91 issues in all with 13 bonus issues) My check is enclosed (payable to the International Herald Tribune). Please charge my:

American Express Diners Club D VISA

MasterCard D Eurocard D Access Credit cord charges will be made in French Francs at current exchange rate EXP. DATE SIGNATURE FOR BUSINESS ORDERS, PLEASE INDICATE YOUR <u>VAI</u> NUMBER: OHT VAT number: FR747320211261 PERMANENT ADDRESS: LI HOME 🖫 BUSINESS, Return your completed coupon to: Subscription Manag HT, 181 Avenue Charles-de-Gaulle, 92521 Naully Cedex, Fac: 33.1.46 37 06 51 - 1el: 33.1.46 37 93 61 expires on Merch 31, 1994 and is available to new sub

13 Wellesley grad 37 African 14 Speaketh? 15 Drifting 16 Smart ralk Shaw and namesakes 18 Gunfight site. 39 1962 film Bulba 20 Longrime Susan Lucci role 41 TENSE STUDENTS? 42 Did not 29 Milosevic, e.g. premiere
43 "You — For It" (old Art
Baker show) reign of Louis Vil

RESIDENTS
5 Alaskan people
6 Start of a bowl 7 Heraldic golds 8 Rectitude 10 Strations Increase the Dove" genre 36 VERBAL BLUNDER

54 °Le Misanthrope 56 Lucky strike Arthur Murray 58 Rigel's locale 59 G,O.P. birthplace 62 Poetic contraction

--- des

53 ---

64 All-nammal 66 Skater David 67 Cup of café 68 Goaded, with 69 Volcano's

70 Colognes 71 Mannerly 72 Berlin's nyer 74 Rivers and 75 Walk into 77 J.F.K. drop-ins 79 Cowslip 84 Tiff 85 Curtains

86 Onetime murch 87 Dog rewards 90 Heathens 92 Seize the throne 94 SHARE-SPEAREAN 96 Thrice, in

101 Judean prophet 102 Immediately, to a surgeon 103 Ferrara family 104 Avant-garde writer Floyd 105 Al from

playwright 107 Sugars 109 Don't just sit 111 A deer, a female

Tennesse 106 "The Dark at the Top of the Stairs"

98 Pull-up assister

99 Wang Lung's

100 Diamond group

The Counsel's Independence

U.S. Attorney General Janet Reno has taken investigation of the Whitewater affair will be led by the "ruggedly independent" lawyer she had promised to appoint. Robert Fiske, named special counsel by Ms. Reno on Thursday, may fit the description. Mr. Fiske comes recommended for his legal skills, especially his ability to handle complex, high-profile cases like this. He served as chairman of the American Bar Association's standing committee that screened federal judges. He also brings a reputation for fairness and an impressive prosecutorial record as U.S. attorney in the prestigious Southern District of New York. That Mr. Fiske, a Republican, filled that position under former presidents Gerald Ford and Jimmy Carter says something about the regard political opposites have attached to his work

His selection, however, is almost rivaled in importance by the scope of his inquiry. Ms. Reno has decided - wisely, we think leave that up to Mr. Fiske, His general mandate is sweeping: to find out whether there have been any violations of federal laws by anyone relating "in any way" to President and Mrs. Clinton and their relationships with the failed Madison Guaranty Savings & Loan, the Whitewater Development Corp. — in which the Clintons were partners with Madison's owner—and Capital Management Services. Nothing, it would appear, is off limits to Mr. Fiske. That includes whether the Clintons were

aware of any financial improprieties relating to

the flow of hundreds of thousands of dollars two important steps toward ensuring that the investigation of the Whitewater affair will be accounts. The alleged diversion of Madison funds into a Clinton gubernatorial campaign will also come under scrutiny, as will Madison's possible lenient treatment by Arkansas regulators on Governor Clinton's watch.

The probe will have two other intriguing aspects. The Capital Management Services relationship involves the case of David Hale, the former Arkansas municipal judge who goes on trial soon for allegedly defrauding the Small Business Administration. Judge Hale has charged that he was pressured by Mr. Clinton and his Whitewater partner, James McDougal, to make a \$300,000 loan, backed by the Small Business Administration, that turned up in Whitewater accounts.

Mr. Fiske says he will also try to find out if the suicide of Vincent Foster, the White House deputy counsel, was connected to any of the Clintons' Arkansas affairs. That is a tall order, especially since Mr. Fiske needs to be thorough at the same time as he needs to ensure that his probe is brought to an expeditions conclusion.

Ms. Reno says she does not expect the counsel to report to her. "I expect him to report to the American people, and I do not expect to monitor him." That is important, and it is right. The credibility of the investigation depends not just on Mr. Fiske's skills but also on his independence.

-THE WASHINGTON POST.

A 'Clinton Doctrine' That Permits Russian Meddling

By Stephen S. Rosenfeld

WASHINGTON — In Moscow, Bill Clinton pretty much handed off to Russia the task of policing the unrest in the borderlands that formerly were part of the Soviet Union, Boris Yeltsin had asked the United Nations for such a grant of "special powers." President Clinton enunciated a kind of

It comes dangerously close to making America a tacit party to the reconstruction of the Russian empire.

Clinton Doctrine, one applying not to restrictive standards for U.S. intervention but to permissive standards for Russian intervention. He characterized Russia's involvement in Georgia - where the Russian Army first contributed to and then exploited the local government's duress — as "stabilizing." He went on to liken Russian involvement in

such operations to American involve-

ment in Panama and Grenada "and

other places near our area." Two standards were specified: Intervention must be consistent with international law, and when possible it must be supported by other nations through the United Nations or otherwise. But Mr. Clinton then

offered a broad blanket dispensa-tion for cases where the demise of totalitarian rule uncorked old conflicts: this can be read to apply to almost every little war in the Russian "near abroad."

The striking aspect of this pronouncement is, of course, that Mr. Clinton is so much more clear and forthright about Russia's intervention in situations of strife near its borders than he is about America's intervention in situations of strife far from its own borders.

No less striking, he is making a gesture of great deference to Mr. Yeltsin. The Russian is under growing pressure from the nationalist right to conduct a vigorous and interventionist Russian foreign policy. Secretary of State Warren Christopher had already observed that the countries of the former Soviet Union

were "a long long ways from the United States" and that Russia could act to guarantee regional stability if it respected "international norms." Little wonder, then, that days af-

ter a beaming Mr. Clinton came home from Moscow, Mr. Yeltsin's foreign minister — and he is one of the good gays — fudged an earlier pledge to pull all troops out of the Baltics. Openly he enunciated a claim to re-establish a traditional "sphere of Russian interest" ("we should not fear the words") in the

newly independent states created out of the former Soviet Union

This from a man, Andrei Kozyrev, who a year ago was cautioning of a comeback by those with a "fascist ideology" and with "a grand vision of restoring Russia in its grandeur to the borders of the former U.S.S.R." no rules reliably apply. Here civilian Russian nationalism is compounded Let us stipulate that it comes nat-

urally to a country with a long geopolitical reach (the United States) or an old imperial habit (Russia) to assign neighborhood intervention rights to the metropolitan power. Set aside the modest irony of a somewhat liberal American president embracing the Reagan-Bush interventions in Grenada and Panama. Set aside as well the painful irony of the lapse of the American interventionist urge in present-day Haiti. Policing what is, in fact, a sphere of interest is a familiar geopolitical chore, and is far from inherently reprehensible.

What President Clinton failed to fold into his remarks in Moscow, however, is the potential dark side of the Russian interventionist trend. Two researchers, Fiona Hill and Pamela Jewett, spell it out in a Kenrainan seweit spear, "Back in the U.S.S.R." Moscow, pretending to good deeds, is exploiting regional conflicts to destabilize its neighbors and re-establish its anthority, they say; Washington is "acquiescing in

the de facto reconstitution of the U.S.S.R. by turning its head." That strikes me as an exaggerated

or at least premature conclusion. In any case, the Clinton view skips past the fact that the Russian Army is moving not in the relatively settled geopolitical conditions of Central America and the Caribbean but in an anything-can-happen context where

by a headstrong Russian Army's desperate quest for institutional survival Russia's policy in the near abroad is becoming more evident and more unsettling. Mr. Clinton's responses are going to have to be sharpened. His commitment to Boxis Yeltsin cannot be allowed to extend to the point where the United States becomes by default a party to the reconstruction of the Russian empire. The Washington Post.



Clip This Old Bird's Wings

after the mission they were designed for vanishes and the service that wanted them

changes its mind. Consider the prohibitively expensive Milstar satellite system, which was created by the Pentagon to relay military orders during a sixmonth nuclear war against the Soviet Union. Never mind that a nuclear war lasting six months was always hard to envision or that the Soviet Union no longer exists and the likelihood of war with its successors has

all but disappeared.

The satellite program is marching ahead under a new flag that proclaims it can be adapted for use in conventional wars - despite huge cost and against the wishes of the

air force, which tried to kill it to save money. The Pentagon has already spent \$10 billion to design and build two of the communications satellites capable of protecting themselves from nuclear attack and transmitting messages to launch U.S. missiles. Now top civilian officials in the Pentagon want \$6 billion more to redesign and build four more satellites and send all of them into orbit.

Of course, the Pentagon needs satellites to communicate securely and instantaneously with its far-flung commands in wartime. But

Milstar is the pterodactyl of the satellite age. If the Pentagon gets its way, roughly half the money spent on military space communica-tions would go to keeping Milstar alive. The Pentagon wants to redesign Milstar to expand its extremely limited data-handling capacity. It would replace Milstar's low-data-rate transponders, which can handle only 100 short messages at a time - at data rates a typical computer modern can beat. The new transponders would have 10 times more channels but that is still a fraction of the capacity of today's run-of-the-mill communications satel-

- and at seven times the price. In buying Milstar the Pentagon is paying for protection the satellite does not need — hardening it against nuclear blasts and equipping it with rockets to evade attack. That is an unnecessary extravagance. So is the cost of lifting the five-ton beast into orbit.

Instead of paying \$1.4 billion apiece for new Milstars, the Pentagon could buy a top-of-the-line commercial satellite for \$200 milhon. The next secretary of defense ought to seize this opportunity for savings. Otherwise Congress should force the Pentagon to clip this pterodactyl's wings and replace it with a more effective, less costly bird.

- THE NEW YORK TIMES.

Korea: Long-Ago Appeasement Narrows the Options Today

N EW YORK — For Americans, the most dangerous foreign problem of the moment is neither Bosnia, the Middle East nor Russia but the one they are paying the least attention to. It is playing itself out in Washington, Vienna and a country only a handful of Americans

have ever seen, or want to see.

If any crisis boils over, the one guaranteed to involve American forces is North Korea's drive for nuclear weapons. The crossroads for both countries could be four or five weeks away.

U.S. government experts believe that North Korea already has a nuclear explosive device, or is a screwdriver away, so close that it has to be considered as nuclear-armed.

Americans remain casual because the Clinton administration, which inherited the latest Korean problem from the Reagan and Bush administrations, has not spoken lucidly and

fully about it to the public.

Faced with the possibility of war with
North Korea, the administration has done a "lousy job" of explanation to the public — the summation of one high official. After poking around, I think the reason is that President Clinton is not keen on saying that if North Korea does not do as he asks, his options

By A. M. Rosenthal

run from the risky to the unacceptable.
For that, the American people can blame not
Bill Clinton but a quintessential act of appeasement and betrayal that took place a year before

In 1945, after World War II, America turned over half of Korea, a unified country brutally

colonized by Japan, to Joseph Stalin.

Add the last seven years of American did-dling about North Korean moves to muclear power and here we are - way up a mistakefilled creek, waiting for the president to produce a magic paddle. Mr. Clinton is asking North Korea to allow

unconfined scheduled and unscheduled inspections by the International Atomic Energy Agency, based in Vienna. But North Korea has delayed and defied for so long that there is no guarantee that the safeguards left behind to based in Vienna, But North Korea has spot violations between on-site inspections are now credible — that camera batteries functioned continuously, for instance.

U.S. officials say that every passing day puts another nick in the credibility. And this week

North Korea stalled agency inspections again. In mid-February the agency will meet in Vienna to decide on that. If it says North Korean delays could have allowed it to push unseen toward nuclear power, what then? Mr. Clinton would have to answer in any full briefing of the public. Economic sanctions? To make them work. China, North Korea's ally, would have to agree;

How about bombing out North Korea's nu-clear plants as Israel did in Iraq in 1981? But the United States does not know where all North Korean facilities are. And the Iraqi plant was not in operation. North Korea's are bot. What would be the fallout?

And consider this point, brought up by Paul Leventhal, president of the Nuclear Control Institute: North Korean retaliation to bombing could result in vastly more fallout in the South than in the North.

South Korea, he says, has nine nuclear eletric-power plants within easy range of North Korean bombers. They total 7,600 megawatts. North Korea has 5 megawatts at its suspect operating reactor, and 30 megawatts in a plant under construction. North Korean retaliatory bombing could bring Chernobyls, multiplied.

people talk in cool, careful language. That can be unsetting to the e upsetting to the appeasement-wary.

But the administration denies, flat out, that it has accepted one shot inspection to appeare the

North. The United States hopes that North Koreans will accept the carrots of recognition, economic ties and maybe "peaceful" nuclear technology. That last could be an invitation to more trouble.

Two things might slow Pyongyang's risk-prone Communist monarchy. One is a private written presidential promise — if they bring it all to war they will be hanged when captured, no Saddam deal. And without sacrificing his human rights stand, Mr. Clinton could tell the Chinese

in(==-

NI::

grz :

感じでした。

图记: 12:32

120

Pal .

straight: Join us in embargo of North Korea or count us gone, along with any Beijing-Washington economic and political future.
On the North-South dividing line stand some American soldiers whose parents were not even born when the betrayal of Korea took place. Appeasement has a long life. Another generation always gets stuck with looking for

The New York Times.

A Post-Quake Social Policy

"Why us?" the citizens of the Los Angeles area have a right to ask. Why fires and droughts and riots and unemployment and now a devas-tating earthquake? Californians made living on and strangers helping strangers, but of larger the edge, both personally and geologically, look so easy for so long. Is tragedy now inherent to Southern California, a place once known for optimism, individualism, enormous mobility social as well as geographic - and a rich ethnic

These sorts of Big Think questions are popular whenever new tribulations strike Southern California, partly, we suspect, because many outsiders are jealous of the people who live there and enjoy pondering their troubles. Others just don't understand the place at all.

The disruption created by the earthquake, and the reaction to it, do tell us something about how Southern California works: that despite all the bad raps that part of the state and its inhabitants take, it does not lack a

nity will. We speak here not just of the many heroic stories of neighbors helping neighbors cooperative efforts at rescue and restoration.

But obviously Californians cannot begin to do it all. Aid from the federal government is essential. This is an issue on which President Bill Clinton has acted with proper speed. We doubt there are many people in the rest of the country who will begrudge the assistance that will now quickly flow to those whose homes and business have been destroyed by the accidents of the Earth's movement. Fortunately, calamities of this sort tend to mute regional rivalries and temporarily still the voices that normally cry out against acts of generosity sponsored by government. There but for the grace of God go I" turns out to be a reasonable guide to social policy after all.

-THE WASHINGTON POST.

N EW YORK — The withdrawal of Bobby Ray Inman will, I suppose, provoke the customary lamentations about the evil wrought by a malevolent press in keeping the "best people" out of government.

There will no doubt be the further suggestion that this press misbehavior is a new and deplorable departure in American politics. But democracy by definition is

based on disagreement, debate and criticism. Why should any person appointed or elected to office expect munity from the process? By common consent, America's three greatest presidents were George Washington, Abraham Lincoln and ngton, Abraham Lincoln and

Franklin D. Roosevelt, All were subjected in their day to savage, virulent and unjust criticism. If they were fair game, who in the world is Bobby Ray Inman to wail about "modern McCarthyism" be-

cause three journalists dared write critical columns about him - especially when the columns were not McCarthyite at all? McCarthyism means unfounded

and promiscuous accusations of disloyalty to the country.

No one has so accused the admiral. His own accusation is closer to Mc-Carthyism than anything thus far

written about him Cynicism about people in government has always been an inseparable By Arthur Schlesinger

and not altogether useless part of democracy: Congress, said Mark I wain, was the only "distinctly native criminal class."

One thing is new. In the past, the tics generally stopped short of private lives, at least in the respectable press. Today even the respectable press too often aids and abets the invasion of privacy. This is lamentable. But it is not involved in the Inman affair.

The admiral went into his snit exclusively because of questions raised not about his personal life but about

his public career.
As for the proposition that criticism keeps the "best people" out of politics, that was dealt with in magistral fashion a century ago by Lord Bryce in his classic work "The American Com-monwealth." He was a great fan of America but was much struck by the mediocrity of the political class.

Two of the most celebrated chapters are "Why Great Men Are Not Chosen President" and "Why the Best Men Do Not Go Into Politics." To these questions, Lord Bryce of-fered a number of answers: the superi-or challenge of developing the material resources of the country, the absence of a class to which politics came naturally, the preference of party

bosses for safe over brilliant men, the voters' placed acceptance of mediocre representation, the fact that great men were not needed in quiet times.

It will be said, Lord Bryce contin ued, that "I have omitted one significant ground for the distaste of 'the best people' for public life," and that was "the exposure to invective or ribaldry by hostile speakers and a reckless press." But 'I omit this ground because it seems insignificant," he went on. Although "one hears the pseudo-European American complain of newspaper vio-lence, and allege that it keeps him and his friends from doing their duty by their country, I could not learn the name of any able and highminded man of whom it could be truly said that through this cause his gifts and virtues had been reserved

for private life." Let us hear no more of this phony alibi. And let us, while leaving private lives alone, be unflinching in the scrutiny of public conduct.

A statesman, Lord Bryce said, must learn to disregard unjust criticism "and rely upon his conscience for his peace of mind, and upon his conduct for the respect of his countrymen."

The writer is professor in the humanities at the City University of New York. He contributed this comment to The New York Times.

The 'Hostile Press' Makes a Poor Alibi Why Would Anyone Want The Vitriol and Misery?

By James Webb

ARLINGTON, Virginia — It is tions from years ago and exconated easy to dismiss Bobby Ray in Mr. Inman as "anti-Israel." Then, man's abrupt and seemingly petulant through highly selective analysis, he withdrawal of his nomination with the truism that of all positions (save perhaps the presidency), the secretary of defense cannot afford the hixmy of an eggshell ego.

Or perhaps there were other reasons for his withdrawal. But many who have left private-sector lives of power, prestige and financial comfort in recent years to face the brutal costs of serving their country can empathize with the admiral's dilemma.

First, government service has become largely reactive rather than creative. Political debate is sharper and commentary often vicious in the wake of such divisive issues as Vietnam, Watergate, the civil-rights movement and the sexual revolution. Leaders who take an unambiguous stand on key issues are often battered by media interest group reactions from which they never recover.

Second, there is the commentary itself. There have been few times in history when negative feelings have so driven political thought

Experienced former officials like Mr. Imman who have been required to deal with "real world" problems sometimes attract hostility from commentators whose judgment is propelled by a few limms issues. This hostility some-times slides into unwarranted vitriol. The result can be misery, coloninating in an irreversibly sullied reputation. Mr. Inman served many years in Washington. When he read William Safire's now infamous column (IHT, Dec. 24) he would have known beyond cavil that he was facing more than "a good pop," as Mr. Safire later put it. He was being targeted. Mr. Safire mocked him for continuing to use "Bobby," the name his parents gave him, he outlined secondhand allegalabeled Mr. inman as a "flop," a "naif" and a "cheat." Mr. Inman no doubt understood

that for a few journalists every deci-sion he would make as secretary of defense would be scrutinized not on its merits but because of innuendo. And he must have decided that the good he could accomplish would never outweigh the determined barrage that would batter his character.

This is hardly McCarthyism, and it would not have driven a more determined figure from government. But it does allow understandable pause to a man of Mr. Inman's

wealth and reputation. The political landscape is littered with casualties of the Reagan, Bush and Clinton administrations who have been targets of columnists and interest groups as they moved through the confirmation process — people whose lives will never be the same.

In our freewheeling society, theseimbalances must be accepted as the preferred alternative to censorship.
Still, Mr. Inman, for all his flailing. was right to decry the irresponsibility of some political commentators. The former House speaker Sam Rayburn used to say, "Any jackass can kick a barn door down, but it takes a car-

penter to build one." Maybe the only sure answer to this sort of irresponsibility, and the impact it is having on the formation of talented, cohesive administrations, is for those who run the media to ensure that there are more carpenters among today's political commentators.

The writer was assistant secretary of defense and secretary of the navy in the Reagan administration. He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: No Flying Spies

PARIS - A census of carrier pigeons

is proposed by the Government,

which will introduce into the Chamber a bill to prohibit the promiscoons flying about of pigeons in the employ of Governments that some day may be hostile. All persons found with pigeons without a formal declaration de résidence will be subject under the law to a fine, Imprisonment from three months to two years will be the fate of persons convicted of organizing a secret pigeon carrier service, or having sided and abetted any pigeon in communicating with a foreign point.

1919: An Irish Nation

LONDON - Despatches from Dubim agree in reporting the opening meeting of the Irish National Assembly, yesterday [Jan. 21], as being dignified and solution. The meeting was held in the Round Room of the Mansion House, a dingily-ornate pavilion in the Regency style built to receive

George IV when he visited Dublin in 1821. A declaration of independence was read, demanding the evacuation of the country by the English garrison. An address to the free nations then set out Ireland's claims to recognition as a separate nation.

1944: FDR Is Favored

WASHINGTON — [From our New York edition:] The Democratic National Committee, in a move believed to be without precedent in the nation's political history, gave only sightly disguised endorsement today. [Jan. 22] to Franklin D. Roosevelt for the presidential nomination, six months in advance of the party's national convention. The endorsement was in the form of a resolution, adopted unanimously and amid considerable cheering declaring that America's allies are "praying for the continuation" of Mr. Rooseyelt's services in war and peace and soliciting him "to continue as the great" world humanitarian leader."

A Freeze on Government

Make no mistake, the Big Chill is serious business. As the New York Times headline said Thursday, this week's record-and-bonebreaking cold in America has disrupted "power, travel and life in general." Trains have been canceled, stores closed, emergency blackouts ordered. The one redeeming feature in all this misery is that the nation may learn to survive with a smaller federal government.
It may even learn to live with fewer lawyers,

or at least with lawyers working fewer hours. The noted firm of Arnold & Porter sent every-

one home at 4 P.M. Wednesday, causing high

anxiety. "It's a major economic decision for an organization that bills by the hour," the firm's managing partner told The Washington Post. Meanwhile, the Office of Personnel Management in Washington - responding to an emergency request by the Potomac Electric Power Co. — closed government offices for all but 'essential personnel" at 3:01 P.M. Wednesday and kept them closed Thursday. It told "essen-

tial staff" to dress warmly inside the office and to use the stairs instead of the elevators. Think of the identity crises this worthy

directive must have caused. People of unquestioned essentiality — the chairman of the Joint Chiefs, for example — could obviously go to work confident that no one would question their intrinsic importance.

But what of those wretched souls on the very cusp of indispensability? Does one stay home and concede one's inconsequence? Or does one dress warmly, hustle to the Interior Department and climb the stairs only to hear the boss say, "You've overreached. Ruther-ford; go back to bed"?

Yet think of the pluses. Think of all those faxes that never needed answering, of all those lobbyists with nobody to buttonhole, of all those bad decisions that never needed taking. And - just possibly - of all those empty offices that never needed filling. Hillary Rodham Clinton's staff is larger than Franklin Roosevelt's during the Depression, and Vice President Al Gore's is larger than FDR's during World War II. Are all those people necessary? Nature, for one brief, frozen mo-

ment, has imposed an answer. - THE NEW YORK TIMES.



International Herald Tribune

KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR. Executive Editive & Vice President WALTER WELLS, News Editor ■ SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE Deputy Editors CARL GEWIRTZ Associate Editor

Directeur de la Publication : Richard D. Sursurus

ROBERT J. DONAHUE, Editor of the Editorial Pages . JONATHAN GAGE, Business and Finance Editor RENÉ BONDY, Depun: Publisher • JAMES McLEOD, Advertising Director ILIANTTA L CASPARL International Development Director • ROBERT FARRE. Circulation Director. Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neurly-var-Seme, France. Tel.: (1) 46,37.93.0). Fux: Circulation, 46,37.05.51; Advertising, 46,37.52.12

Editor for Asia: Michael Richardson, 5 Contectour, 46, Singapore 0511. Tel. (65) 472-7798. Fax: (65) 274-2334

Mng. Die. Asia, Rolf D. Krunepuhl, 50 Gloucester Rd., Hong Kong, Tel. 461-4610. Fux: 861-3073

Mng. Die. U.K. Gurry Thoma, 63 Long Acre, London WC2, Tel. (671) 836-4802. Fux: (671) 240-254 onns, vm., c.n., vurry (norme, no Long Acre, London WC2, Tel. (071) R36-8802, Fas: (071) 240-2254
Gen, Mgr. Germany: W. Lautethoch, Friedrichott. 15, 0023 Frankfarthl. Tel. (089) 72-67-53. Fas: (079) 72-73-10
Pres.U.S.: Michael Control. (50) Third Ave., New York, N.Y. (1022, Tel. (212) 732-380). Fas: (121) 735-8785
S.A. au cupital de 1,200 (00) F. RCS Nunterre B 732021126. Commission Parataire No. 61337
() 1993, International Herald Tribune, All rights reserved, (SSN) (1294-8152).



Not Really a Great Year for the UN

By John R. Bolton

WASHINGTON — Madeleine Albright, the W American UN ambassador, recently argued that, after one year of the Clinton administration, "the pendulum has begun to swing in the right direction" at the United Nations (IHT Opinion, Jan. 8). Her claims

of success simply do not fly. For example:

• The creation of a high commissioner for human rights is highly unlikely to advance the cause of human rights in UN affairs, one reason why the Bush administration opposed this new bureaucracy. The commis-sioner's mandate is vague and limited, largely at the insistence of Third World nations, which still believe that human rights remain internal issues.

 Real progress on the Middle East comes when, after the Bush administration's successful effort in 1991 to repeal the obnoxious General Assembly resolution equating Zionism with "racism," the hundreds of other anti-Israel and anti-Zionist resolutions were repealed. Israel is still not a member of any of the regional groupings of member governments, which seriously constrains its ability to work in the UN. The main fact is that the General Assembly has not been, is not now, and will not likely be, the cockpit for serious discussion of the

Middle East peace process.

Why the United States should be pleased that major arms control issues are now frequently discussed in the General Assembly remains a mystery to me. By concentrating on nuclear issues at the UN, we are diverting attention from conventional weapons of mass destruction, the very weapons we fear most in the hands of international terrorists in Third World countries.

speech to the General Assembly, that the "proposals Clinton offered for stanching proliferation are described even by the offerals who worked on them Mrs. Albright's claim for getting the General Assembly to approve "in principle" the creation of a sort of

The Washington Post.

In any event, what the United States supported was

hardly earth-shattering, Again, The Post reported on

Oct. 2, 1993, a few days after President Bill Clinton's

inspector-general's office is especially modest. Creation of a strong, independent inspector-general was originally proposed by Dick Thomburgh during his brief tenure as undersecretary general for management. The creation of a pale imitation of his idea by the Secretariat in Septem-

 Holding the line on the budget is positive. But the real issue is when there will be a comprehensive review of the administrative structures and functions of the Secretariat, which have been growing like a coral reef for nearly 50 years. They need to be thoroughly redeployed into areas of real need, such as peaceke

• The slight tightening of Libyan oil sanctions because of Libya's failure to turn over two defendants for trials for the destruction of Pan Am 103 gives new meaning to the phrase "measured success." Because of the opposition by such major European powers as Germany and Italy (which were not on the Security Council at the time of the vote), and Russia's continuing concern for the repayment of Libya's debts (about \$4 billion), it is unlikely these new sanctions will apply

any major pressure on Libya.

But the central issue today is the UN's success or failure in peacekeeping. Here, Mrs. Albright says only that "the United Nations has tried to do too much."

This formulation clides the point that the United Nations does only what its member governments want it to do. Where did the impetus come for a large experiment in "assertive multilateralism" in Somalia which turned into a disaster? Which government pushed for a major UN role in Haiti, an embarrassment at best and a humiliation at worst? Who has been pushing for a possible huge role in Bosnia while the Serbian aggression continues? Who has expanded UN peacekeeping operations to Rwanda, Georgia and possibly elsewhere?

It was not the "United Nations" that pushed for all this, but a member government --- America's.

The writer was an assistant secretary of state in the Bush administration. He contributed this comment to





The Dark World of Mario Sironi

By Ken Shulman

Commence of the Second Second

OME - Here color is a stranger, a loud, overly gay, almost apologetic intruder spilling into the somber scene. Light and day seem to have definitively fled, replaced by the dreary opacity of tar and smoke. Set in the hinterlands of a 20th-century industrial city, these urban landscapes shudder beneath an ominous shadow that falls with the same solemn incluctability as night, but without night's transience. The rare human figure is ponderous and mune, as if resigned to living in a world where the most

one can hope for is a servant's resigned, wordless dignity.

The universe of Mario Sirom is one of solitude and desolation. Afflicted with lifelong bouts of depression and metabolical complete. pression and metaphysical anguish, the artist often projected his sense of alienation and futility onto his canvases. Executed in a narrow range of colors - others, burnt earths, an occasional, rotting green or blue - Sironi's paintings are the disturbing autumnal echo of man's loss of identity in the industrial

Seen through contemporary eyes, it is difficult to understand, however, how Sironi came to be one of Benito Mussolini's preferred artists. Sironi's archaic, prehistoric pessimism hardly seems the proper instrument to sound the swelling glories of the fascist revolution. Yet Sironi was a prized collaborator for several fascist magazines and newspapers. "Il Duce" himself delivered the opening speech at the 1922 in-auguration of the exhibit of the "1900s" group that Sironi formed as a fascist alternative to the cur-

rents of Futurism and divisionism. Certainly Sirons's affinity for

nvone

tar Set

(+ - x)

المنطقة المنطقة

Carry Man Paris,

. .

. . .



A nude, painted by Mario Sironi in 1928.

was little known except to scholars Sassari (Sardinia), where his engi-

and collectors whose intuition has only lately been rewarded.

Thirty-two years after his death,

Thirty-two years after his death, Certainly Strong's arrangly for 1 may-two years are: ins usain, Kome. in 1904, se enroused in the fascist party in 1919 and became one of the exhibit at the Galleria Nazionale versity of Rome, withdrawing the Ken Shulman is regime's most popular and prolific d'Arte Moderna (through Feb. 28), following year because of the vio-writer based in Italy.

lent psychological crises that would torment him for most of his life. Turning to painting, the young and unstable artist was befriended by the Italian Futurists Giacomo Balla, Gino Severini and Umberto Boccioni. Their influence is evident in the early works on display in the Rome exhibit, as is that of Giorgio de Chirico in Sironi's few meta-

physical paintings. In 1920, Sironi entered into the most fertile period of his extensive production, a period that would last until 1930, when the artist abandoned canvas painting to pur-sue a pictorial language with which he could reach the masses in the monumental frescoes and mosaics he executed for the fascist regime. The "Urban Landscape" (1920), "Periphery" (1920), "The Snudent" (1924), "Sohtude" (1926.) "The Family" (1926 and 1930) in the Rome show are the work of an artist who has assimilated his early influences and is painting in full splendid maturity. In these canvases. Sironi is a moral artist, seeking, unsuccessfully, to effect a reconciliation between man and the expanding industrial world that has robbed him of his bearings.

It is easy, in hindsight, to understand how a man as innately alienated as Sironi could be seduced by a fascist ideology that offered its artists — compromised his reputa- an exhibit that reveals him to be acolytes a sense of place and bal-tion after World War II. Judged both propagandist and prophet, ance, Ironically, Sironi's attempts primarily by the monumental public works he executed for Mussolimi's government between 1930 and 1940. Shroni was dutifully dismissed as an enthusiastic regime illustrator unworthy of further attended. Until 10 years ago, Shroni was born in 1885 in 1885 in 1885. and illustration, architecture and theatrical scenery.

Mario Sironi was born in 1885 in Sassari (Sardinia), where his engineer father was momentarily workand solitude, two conditions that no regime has been able to resolve.

Ken Shulman is an American

proved fruitful. Meeting Francis Picabia led to shows in Barcelona

and New York. At the Prado she

influence. Yet, perhaps as an anti-

pears to have keenly adhered to her

in a tiny apartment she could at last

André Gide, Jean Giraudoux,

Paul Valéry were among Lauren-

cin's inner circle, availing her of the few men she portrayed. Indeed,

Laurencin was increasingly predis-

posed to depicting women — iden-tified, anonymous or allegorical,

such as Diane or Leda and the

Swan. Whether cast against some

fairy-tale setting, as in the matriar-

chal "La Vie au Chateau" (1925),

or some flossy decor, as in "Les

Deux Soeurs au Violoncelle"

(1914), the intimacy among women

is apparent but never overt, as if

not to betray her subjects' secret. Even in the tender embrace of two

women in "Le Baiser" (1927), lips

In a 1956 poem, Laurencin, who

illustrated many books, wrote They will say things about her but

they will not know how she liked

calm, the simple life. . . Her masters: chance, time." The latter

have duly conspired to generate

much talk about Laurencin and her

LONDON

Spink deal in

how intact.

in the arts.





Henry Moore's "Seated Figure," 1930, and "Standard Bearer," a Toltec-Mayan figure from Chichen Itza.

Ancient Sources, Modern Art

EW YORK - There is a deep

yearning among those attached to cultures destroyed by war and invasion to show that they somehow survive. It probably inspired Barbara Braun's search for the "Ancient American Sources of Modern Art," the subtitle she chose for her book "Pre-Columbian Art and the Post-Columbian World" (Harry N. Abrams).

The implicit parallel is with African art, which with its impact on Picasso and Braque, who lead the Cubist movement, is seen as a fundamental factor in the emergence of 20thcentury aesthetics. But with pre-Columbian art. things were different. It affected individual artists, not a whole school. Braun tells each story in a succession of unrelated chapters.

Some contain gripping revelations.

She starts with the case of Gauguin. The discovered Goya - her greatest French painter had a family connection with Peru, which is rarely remembered even by spe-cialists. His grandmother was born in Lima, the daughter of an aristocratic S tioned there. Little Paul lived in the Peruvian capital between the ages of 1 and 6. Back in France, in Saint-Cloud on the outskirts of Paris, he was repeatedly exposed to pre-Columbian art. His mother brought back a collection of Peruvian pottery "and quite a few figures of solid silver," which he found very beautiful. He was around them until a fire destroyed their house in 1871.

Gauguin mentions all this in his diary, "Avant et Après." Elsewhere, he reminisces on the "very beautiful collection of vases (Inca pottery)" of an old family friend in Paris.

No wonder that one of the pots that Gauguin made as a sideline displays a Peruvian device. This is a hollow arched handle from which two spouts rise at opposite ends. Otherwise, the uneven rough body of the vessel betrays the influ-ence of Japanese stoneware, which Braun does not discuss - Japanese pottery collected in France from the 1860s inspired the French school of Modernist pottery. Nor is she aware that another pot in the form of a human head is a model borrowed from Antiquity not Peru, which neither has the open top nor the handle at the back. As for the glazed stoneware in which it is made, it is glamply Far Eastern. The pre-Co-lumbian in Gauguin's ocurre, even confined to his pots, is minimal if not nil.

work, but the exquisite mystery The story of Henry Moore is different. Besurrounding both remains somecause he was the son of a Yorkshire miner who managed to get three of his eight children a secondary education thanks to scholarships. Ginger Danto is a free-lance jour-nalist based in Paris who specializes Moore's artistic education fell outside the traditional British mold. He was therefore a stranger to Classics. For him, the Grand Tour was not to

ancient Mexico that spoke to me most." Moore wrote. As early as 1922, a mother and child group reproduces the posture and volume of an Azte: figure in the British Museum, Many more Woman" of 1930, a famous work in the National Gallery of Canada in Ottawa, owes a great deal to the stone chacmool from Chichen Itzá preserved in the Museo Nacional de Antropo-

SOUREN MELIKIAN

logia in Mexico City. Yet, the closest similarines do not result in overwhelming "influence"; there are too many overlayers of other things — Maillol's monumentality, Picasso's distortions transferred into three-dimensional space.

The Englishman looked at all the cultures of pre-Hispanic Mexico, and these differed vastly. Braum aptly remarks: "It is as if Moore had this is the stuff of a great satirical novel not distilled from the art of these disparate cultures remotely intended by the writer. There is Rivesic formal trails. The ore-Col an touch became a reminiscence rather than true influence. The sculptor admitted as much in later years: "As soon as I found it" — i.e. what he calls en bloc Mexican art - "I hit on similarities in it with some 11th-century carvings I had seen as a boy in Yorkshire churches."

Ironically, Frank Lloyd Wright, the artist on whom the influence of pre-Columbian Mexico was the most noticeable, denied ever undergoing "an exterior influence." Yet, the architect confessed in a moment of weakness: "I remember how, as a boy, primitive American architecture, Toltec, Aztec, Mayan, Inca, stirred my wonder, excited my wishful admiration." In 1893, Wright visited the World's Columbian Exposition in Chicago, where full-scale plaster casts of monu-

mental tuins in Yucatán could be seen. UT it took another two decades for pre-Columbian influence to come out clearly. Some of the most interesting structures that prove the case were demolished long ago. Gone is Midway Gardens, built in 1914 in Chicago. There, the use of some long blind walls with a surface modulated by geometrical relief designs distinctly echoes the Temple of the Warriors in Chichen Itza. Gone, too, is the Imperial Hotel in Tokyo, a huge project that occupied Wright from 1911 to

1922. It must have been marvelous. Mayan temples and designs left a mark as Braun points out, but so also did Japanese temple architecture, which she does not discuss. Everything is fully absorbed, blended in a cohesive form language.
The integration had gone one step further

lualy or Greece, but to the British Museum. when the architect created the Alice Millard "After the first excitement, it was the art of House in Pasadena, California, with evident Maya references. The joined, textured castconcrete slabs owe something to the geometric patterns of a Mixtee temple at Milla in Oaxaca, Mexico. And images of the Upper Temple of parallels are beyond question. The "Reclining" the Jaguars' southeastern view at Chichen Itzá must have been shooting through Wright's mind as he designed parts of the house. Yet so thorough is the assimilation that the architect's denial of "influence" no longer sounds as boastful as indicated by Braun.

Occasionally, though, the model shows through as in John Snowden's House, built in 1926 in Los Angeles, and the result is Modern-

RAUN then turns to pre-Columbian RAUN then turns to pre-commonan influence within its own territory. The best is the story of Diego Rivera. Muffled by the leaden academic style. tive) who goes to Europe, where he becomes aware of his pre-Columbian roots, turns into a proper avant-garde intellectual in the orbit of Picasso, Gentrude Stein and the poet Apollinaire, and becomes quite a competent Cubist artist with an obvious coloristic debt to Juan Gris. Rivera goes home, a dedicated Communist, proletarians-of-the-world-unite style. He becomes the revolutionary-in-residence as he is showered with government commissions.

And there is Rivera, the compulsive pre-Columbian art collector who started in his teens, picking up small terra-cottas for a few centavos on the Sunday market. Serious collecting, in Braun's words, began around 1930. All his money, and more, went into it. We hear of the great man sneaking off to Tlatilco, where thousands of artifacts turned up as a necropolis was savaged by urban development and of the local butcher who set cartons of objects aside for his best customer. Rivera's became the largest pre-Columbian collection ever formed in

It is supposed to have been the vehicle of pre-Columbian influence in his art -- which does not leap to the eye. His bombastically figural frescoes in the Autonomous University chapel at Chapingo point to Michelangelo. remem-bered from his tour in Italy, and William Blake, whose name is not mentioned, nor that of Le Douanier Rousseau. Yet the latter was obviously at the back of Rivera's mind when he incorporated the image of the Aztec god Xochpilly. But this is not influence. It is mere exoticism under the guise of a claimed heritage.

The Mystery of Marie Laurencin The years abroad, however, had

By Ginger Danto

ARTIGNY, Switzerland — She was called "La Fau-vette," Our Lady of Cubism," and, in a dedication by Coctean and Poulenc, "a poor little doe" caught between the two movements. But in art as in life, Marie Laurencin remained anig-matic to even the illustrious entou-rage she had in Paris in the heady postwar years. That was when she fully came of age as an artist, having shed the formal accontrements of marriage — in layor of a femi-nine-oriented menage — and any doubts as to her destiny.

The resulting ocurre is the subject of a retrospective in the unlikely site of Martigny, Switzerland, the home of the Pierre Gianadda Foundation, Laurencin rarely visited Switzerland and had only one exhibition there, in Geneva at the end of her life. But the current Swiss connection is more circu-

It was in the Japanese prefecture of Nagano that a Japanese busi-nessman and avid collector marked the 1983 centennial of Laurencin's birth (she died in 1956) by establishing a museum named for her. The 100 oil paintings, watercolors, drawings and iconographic docu-ments on view in Martigny (through March) come from the permanent collection of the Marie aurencin Museum. The easemble's journey to Martigny reflects Ispanese prescience in promoting an artist for whom recognition was a matter of time. As for the 15year-old Gianadda Foundation. past of its curatorial mandate has been to champion women artists whose time has come.

The setting of semirural Switzerland is, moreover, appropriate for Laurencin, whose personal and painterly style was outside the current, in a world informed but not affected by reality. However im-practicable in real life — episodes of Laurencin's tempestuous amours collapsed like so many

Portrait Medal Show

Opens in Washington

WASHINGTON - The Na-

tional Gallery is opening on Sun-

day the first big American exhibi-

tion of early portrait medals, the first dating from 1438. More than

200 will be on display, designed by artists in Italy, Germany, France, the Netherlands and England.

Medals of the Renaissance" will be at the National until May 1, at the

Frick Collection in New York, May

24 through Aug. 22, and at the National Gallery of Scotland in Edin-

burgh, Sept. 22 through Dec. 20.

ANTIQUES

APANESE ANTIQUES OF THE EDOS MEDI ERAS JAPANESE WEAPONRY

SWORDS & FITTINGS.

FLYING CRANES ANTHOUSE, LTD.

Fine Satsuma, Imari, Japanese brouxes & mixed metabook, doisonne & silver, Japanese swords, blades, sword littings, arrect beliness, bows, arrows, quivers & more

FLYING CRANES ANTROUSE, 100E.

FLYING CRANES ANTROUSE, 100E.

1050 Second Assets, N.Y., N.Y. 1002.

Tel: (212) 223-4600

Fac: (212) 223-4601

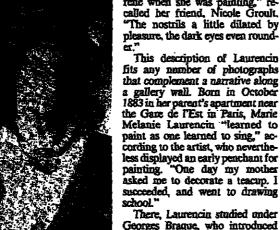
"The Currency of Pame: Portrain



on canvas, c. 1944.

sion of an ideal was sustained in painting. The pastel palette, the finely silhouested portraits, the del-icately suggested interiors or gracefully orchestrated flora and fatma, faily orchestrated flora and faima, all make for scenes that seem just this side of slumber, their color and composition skewed by leftover dreams. Irrespective of the images represented, Laurencin's work is imbued with a softness, like a gossamer prism through which one masses into the subject's world. peers into the subject's world.

A sadness lurking in the faraway looks of figures even in revelry sug-gests that the moments depicted could not reasonably exist beyond the frame: Laurencin realized this. Her art was a reckoning between two worlds; and when the outer one deliberately into the one within. vorce as she was about peace.



Detail from "Musique," oil

spent still-hie bouquets - her vi-

"Marie's face was especially se-rene when she was painting," re-called her friend, Nicole Groult. The nostrils a little dilated by pleasure, the dark eyes even round-

This description of Laurencin dote to itinerancy, Laurencin apfits any number of photographs that complement a narrative along formative style, which blossomed a gallery wall. Born in October 1883 in her parent's apartment near the Gare de l'Est in Paris, Marie Melanie Laurencin "learned to paint as one learned to sing," according to the artist, who nevertheless displayed an early penchant for painting. "One day my mother asked me to decorate a teacup. I succeeded, and went to drawing

Georges Braque, who introduced his young disciple to the stellar group of artists affiliated with the Bateau-Lavoir. Though enrolled in a local painting academy as of 1904, Laurencin later acknowledged, "The little I learned was taught me by those whom I call the great painters, my contemporaries: Matisse, Derain, Braque, Picasso." The last introduced her to the poet Guillaume Apollinaire, a kindred spirit from whom Laurencin also learned about love in all its volatile

From the rough self-portraits re-vealing the adolescent under her own scrutiny, to the deliant de-meanor of the matured model in 1908, Laurencin found her stride in this charged period, as well as an audience. She had her first Paris gallery show in 1912. As for personal relations, Laurencin unevenly navigated the misogynist milieu of fellow artists, all similarly struggling for success.

Survival was doubtless a factor in a brief marriage to Baron Otto won Wätjen, a part-time painter whose appeal consisted of line manners and dance technique. Such criteria did not withstand the couple's wartime exile caused by Otto's German nationality and Laurencin returned alone to Paris failed, she delved passionately and in 1921, as relieved about her di-

auction sales

PARIS

DROUOT RICHELIEU 9, Rue Drouot, 75009 Paris - TeL: (1) 48 00 20 20.

Wednesday, January 26-Boom 7 at 2 p.m. - FURNITURE & OBJETS D'ART, MELLON-ROBERT, 19, rue de la Grange Batelière, 75009 PARIS, Tel.: (1) 48.00.99.44. Fate (1) 48.00.98.58.

Monday, January 31 - Tuesday, February 1-Room 1 at 2.15 p.m. PAR EASTERN ART. Expent: M. Th. Ponter. ADER TAJAN, 12, rue Pavart. 75002 PARIS. Tel.: (1) 42.61.50.07 - Fax (1) 42.61.39.57. In New York please contact Ketty Maisonrouge & Co. Inc. 16 End 65th Street, fifth floor, N.Y. 10021. Phone: (212) 737.35.97/737.38.13 - Room (212) 051.154.

Wednesday, February 2 –

Room 14 at 2.15 p.m. FURNITURE & OBJETS D'ART. ADER TAJAN, 12, rue Favar, 75002 PARIS. Tel.: (1) 42.01.80.07 - Pax (1) 42.61.39.57. In New York please contact Kerty Maisonrouge & Co. Inc. 16 Esst 65th Street, fifth floor, N.Y. 10021. Phone: (212) 757.35.97/737.38.15 Par (212) 861.1434

- Thursday, February 3 — Room 1 at 2.15 p.m. - JEWELRY - SILVERWARE. Expens: M. J.P. Promanger, Veronique Fromanger, Mine. Ch. Beauvois. ADER TAJAN, 12, rue Pavan, 75002 PARIS. Tel.: (1) 42.61.80.07 - Fax (1) 42.61.39.57. In New York please contact Kerry Maisonrouse & Co. Inc. 16 East 65th Street, fifth floor, N.Y. 10021. Phone: (212) 737 35.97/737.38.13 Fax: (212) 861.14.34. LONDON

English Paintings and Watercolours Oriental, Asian and Islamic Art Jewellery · Textiles · Medals Coins · Bullion · Banknotes

ISPINKI SPINK & SON LTD, 5, 4 & 7 KING ST. ST JAMES'S, LONDON, ENGLAND SWIY 408. TEL: 071-930 7888 FAX: 071-839 4851, TELEX; 916711

NAGEN · DEWEY Santa Fe Quality Old NAVAJO & MEXICAN TEXTILES

SANTA FE

505-898-5058 Est. 1975

orld of Drawings Variand attercolours Original works of art

from the 16th century to the present day Lecture 27 January 2.30pm The Victorian Watercolour -A Personal View by Christopher Wood

Park Lane Hotel Piccadilly, London W1

26-30 January 199411 am - 8pm pm last two days) Admission £6.00

Information & lecture tickets: 071-602 9933

COLLECTOR'S GUIDE

We are selling STAMP COLLECTION our inherited

|} The complete collection 2) The complete collection of nearly all "Great Britain" (1840 to 1950) "Old German States" (1848 to 1920) catalogue value: DM 307,052, atalogue value. DM 303,100.-According to expertise of the Philatelist Institute in Hamburg the total catalogue value amounts to DM 610.152,-

the international trade value the realization value

to DM 318,00,or US\$ 84,176,- approx All stamps are in exceptionally good to very good condition to be sold at US\$81,000; price regular Fox-Germanty: 49-40-5111470 **ART EXHIBITIONS**

ART DEALERS ASSOCIATION OF A



FEBRUARY 24TH THROUGH 28TH



It's headline news when sixty-one of America's most respected galleries come together under one roof to sell selections of their finest works. It's the

Dealer's Choice—from 19th Century Masters to the Avant-Garde. Don't miss The Art Show, at THE SEVENTH REGIMENT

Armory, Park Avenue at 67th Street in New York. Admissions benefit the Henry Street Settlement.

FOR FURTHER INFORMATION



CALL THE ADAA 212-940-8925

2.12 墄

1.20 1.00 21.

1.35

120

当

ľ

148

·姓 200

.014 1.70 2.40

1,70

:5

7

38 5

184

克 過過 1.24 THE THE TATE OF THE PRINCE CANADAGE AND THE TATE OF TH

셞 The first straint of the first of the first

THE COLUMN TEACHER AND THE COLUMN TEACHER AND

.54 .65e 1.10 1,10 2,00 1,40 1,44 '嘰 설 ASSESSED AND STREET 是 缕 費 **建** .54 18 و<u>د.</u> 140 Function of the control of the contr

EXSUS PK 绳绳 ,DB0

AND MARKET BEAUTIFE THE SERVICE OF T

TE TO BE

Lack bless is a served to a countrie of the served is a countrie of the served in the

¥

浅 THE REAL PROPERTY.

- A 싫 北京の大学 1,33 49 379 1,20 ¥3 €

A THE PASSES AND THE

- E

蓝

22

2000年で記

AND A SERVICE STREETS & PARK SERVICE S Confirmed on Page

TO OUR
READERS
IN
GREAT BRITAIN

It's never been easier
to subscribe
and save.
Just call
toll-free:
0 800 89 5965

· . 67

÷;.

The state of the second second

The court will be the second of the court of

ployment makes it difficult for employers to Toyota said that lifetime employment will still be the norm for most of its workers. However, the company said it also realizes that Japan's persistent recession makes it "essential that corporations adopt a diverse

hiring and promotions.

employment system by strongly embracing nontraditional ideas ' Under the new "professional contract" system, outside professionals will be employed under annual contracts with a guarantee of high incomes tied to performance,

Compiled by Our Staff From Dispatches

The move by Toyota, Japan's leading auto-

maker, is unprecedented among the country's

corporate efite. The policy could eventually

put contract-based workers in 10 percent of all new white-collar jobs at the company.

Toyota, which like other Japanese auto

makers is suffering from feeble domestic de-

mand and competition in export markets.

said its aim was to allow more flexibility in

The automaker currently uses a semiority

wage system that is common among Japanese companies. Japan's custom of lifetime em-

Toyota said.
"With 10 million yen (\$90,000) as a starting salary, it's possible to have that amount doubled in a second year," said Naoto Fuse, a

The average Toyota worker, age 34.6 with

It's No Longer the Job of a Lifetime Breaking Tradition, Toyota Will Hire Contract Employees Toyota has said it will post an operating TOKYO — Toyota Motor Corp. said on Friday that it would begin employing white-collar workers on temporary contracts in April, marking a radical departure from Japan's already weakened lifetime employment

13.4 years on the job, now earns about \$61,260 a year, Mr. Fuse said. The company employs 73,046 workers in Japan, and hires an average of 3,000 people a year. Mr. Fuse said the new system will be intro-

duced in the company's design division at Nagoya beginning April 1, and people with experience in automotive or industrial design,

approach. Satoshi Shimamoto, economist

'It's a more U.S.-style

at MMS International regardless of nationality, are eligible. The

contract workers will have one-year deals renewable for as much as five years.

Work conditions will be flexible with no restrictions save the requirement to report to work once a day, the company said.

Brendan Hagerty, another Toyota officer, said the company planned eventually to ex-pand the policy to cover new recruits for white-collar office jobs in all of Toyota's domestic operations. Under the program, raises for the contract workers will be based solely on merit. Full-time workers' wages are based primarily on seniority, with only a portion based on job performance.

But contract employees will not receive some benefits awarded to full-time workers, such as insurance and membership in the

profit of 10 billion yen when it announces its results for the half year to Dec. 31. The figure would mark a record low profit for the com-pany since it was formed by the merger of Toyota Motor Co. and Toyota Motor Sales

With corporate profits numbling for the fourth straight year and Japan's economic slump showing no signs of letting up, economists say other big-name businesses could soon follow Toyota's lead.

"Once a high-profile company like Toyota does it, then that opens up the door for other companies to do it more easily," said Donald Kimball, economist at Mitsubishi Bank Ltd. The bank noted in a recent study that lifetime employment was exacerbating the already acute aging of the work force, depressing the country's labor productivity.

Lifetime employment was one of the pillars of Japan's impressive postwar industrial growth, offering companies a stable work force and giving employees the security of being taken care of from the cradle to the grave of their careers.

Not all workers in Japan have the luxury of lifetime jobs - Toyota and other manufacturers have already out back on the number of kikanko or seasonal laborers that are hired on a contract basis to work at factories.

But Japan's beleaguered companies have avoided tampering with the job security of white-collar employees. Instead, companies like Japan Air Lines Co., Nissan Motor Co. and Nippon Steel Corp. have tried to control "It's a more U.S.-style approach," said costs by reducing overtime, cutting bonuses Satoshi Shimamoto, economist at MMS In- and slashing the number of new employees.

(AP. AFP, Bloomberg)

Offer to Settle Lloyd's Suits **Appears Dead**

By Erik Ipsen

LONDON - The £900 million (\$1.35 billion) settlement offer made by Lloyd's of London to its money-losing members received what is likely to prove a fatal blow on Friday. The battle between the insurance market and members who believe they were exposed to unduly risky insurance deals is now likely to go on for years in court.

On Friday, members of the Feltrim syndicates of "names" voted overwhelmingly to reject the offer. of which £237 million was for them. They joined members of the Gooda Walker syndicates, who had rejected it on Monday.

Insiders believe that the settlement offer has little or no chance of success now that it is officially opposed by the two largest groups of money-losing names, the wealthy individuals whose capital backs the market.

"It means the offer is completely dead," said Christopher Stockwell, chairman of Lloyd's Names Associations Working Party, the umbrella group representing all of the various action groups that are suing Lloyd's agents and advisors. Mr. Stockwell estimated that the offer could end up winning the accep-tance of less than one-third of the names covered by it.

Lloyd's offer would have meant Gooda Walker syndicates agreeing years 1991 and 1992 are reported. to take less than 40 pence out of Mr. Stockwell said that increase each pound they are claiming in damages against their advisors and agents in the market, in total 17,000 names are involved in legal actions seeking £2.8 billion in damages from Lloyd's.

calling it "the biggest and best offer Lloyd's itself can put together." cash cushion, that Market officials all along had the market's health. stressed that they would be unwilling to alter either the structure of the deal or its total amount.

The settlement offer will expire will go to the courts, where litiga-

years. In making the offer on Dec. 7, Lloyd's officials said that they would need the acceptance of names whose claims totaled 70 percent or more of all the claims outstanding in order to declare the offer a success and to make it unconditional

The votes this week by the Feltrim and Gooda Walker names merely confirmed the harsh words the leaders of a number of different action groups formed to pursue le-gal proceedings had heaped on the offer when it was unveiled. In fact, the first hint of the unpopularity of the settlement came in the final report of the special committee that had crafted it. The three panel members who represented names refused to sign and instead wrote a letter outlining their objections to the panel's chairman.

Lloyd's officials said that the prospect of years of costly legal wrangles undoubtedly qualifies as a negative for the big insurance market but they stressed that its overall prospects are looking up. Lloyd's has shored up its capital base by throwing its doors open to corporate capital for the first time, a change of heart that netted it nearly £900 million.

In the last three years Lloyd's, which reports its figures with a three-year lag, has rung up a total of £5.5 billion in losses. Most anamembers of both Feltrim and lysts expect further losses when the

Mr. Stockwell said that increasingly, names are unwilling or unable to pay the claims against them arising from losses on the syndicates they were members of. With insurance losses still mounting and with less money flowing into the system to pay them off, he predict-Nick Doak, a Lloyd's spokes-man, defended the offer on Friday. ed an "extremely substantial" burden on Lloyd's central fund, its cash cushion, that could threaten

"I'm probably going to be bank-rupted because of Lloyd's, but I'd rather spend money on legal fees to retain my honor than be ripped off on Feb. 14. If as now seems almost by Lloyd's," one investor in the certain, it is rejected, the matter Gooda Walker syndicate said, according to Bloomberg Business

Apple Shares Soar Despite Profit Slide company would not be adding em-The company, based in Cupertino, quarter and 40.5 percent in the California, has had difficulty dif-year-earlier first quarter. Compiled by Our Staff From Dispatches ployees at the rate it has in the past, NEW YORK - Shares of Apple and that staying competitive would

Computer Inc. soared 12 percent Friday in active trading, even though analysts gave the company mixed grades for its performance in the first quarter.

Shares of the second-largest per-sonal computer makes in the United States closed at \$33,375, up

Apple had reported Thursday that net income plunged 75 percent to \$40 million from \$161.3 million. Sales, however, rose 23 percent, to

After a major restructuring in in Apple's gross margins, to 24 per-soft Corp, wrote to shareholders in the fourth a letter published Friday that the

crosoft. Apple plans to introduce you price at the right point, you can new versions of its Macintosh products in March, based on a new microprocessor chip called the

with International Business Ma- It closed out the calendar year with chines Corp. and Motorola Inc.

"It's like religion, a matter of whether you can believe they can a global market share of 10 percent, nearly 10 percent more than it had a year earlier. (Bloomberg, NYT) said Marianne Wolk of turbed by the continued shrinkage

ferentiating its computers from the Intel-based systems that run Win
Another analyst, Stephen Dube of Wasserstein, Perella & Co., was dows software developed by Mi-pleased with the sales increase, "If

move a little merchandise," he said. Apple reported shipments of more than one million Macintoshes Power PC, as part of an alliance for the first time in a single quarter.

Prudential Securities. She was dis-Bill Gates, chairman of Microrequire some reorganization, according to a report from the Associated Press in Seattle. He warned of more intense price

competition and "a fast-moving intensely competitive industry" studded with new alliances and resurgent rivals. Although Microsoft has grown in the past decade to dominate per-

sonal computer software, it still has plenty to worry about from competitors, he said. IBM, Sun, Apple and Novell continue to invest heavily in systems software, he

ADVERTISEMENT

ADVERTISEMENT

Shaking Off the Quake and the Cold

112.75 113.32 -0.50

120.23 121.74 -1.24

100.16 100.56 -0.40

139.31 139.51 +0.58

By Lawrence Malkin onal Herald Tribine

Energy 114.58 114.55 +0.03

Utilities 125.01 124.45 +0.45 Raw Materials

Finance 119.54 118.18 +1.15 Constraer Goods

ECONOMIC SCENE

For more information about the Index, a booklet is available free of charge. White to Trib Index, 181 Avenue Charles de Geulle, 92521 Neully Cedex, France.

Services 123.04 123.01 +0.02 Miscellements

EW YORK - Americans may be suffering from an earthquake in California and a record cold wave in the East and Midwest, but forecasters said Friday the U.S. economy is likely to continue on a roll early this year, not deeply affected by these acts of God.

Long-term effects of the Los Angeles earthquake are still being debated and may hinge mainly on whether business has the confidence to stay and invest. But in the short run, said David Munro of High Frequency Economics, "It's amazing how flexible people are and how they manage when the tempera-ture drops or the earth shakes."

The freeze will have a greater impact on national statistics because of its wider geo-graphical reach, analysis said. Allen Sinai, chief economist of Lehman Brothers, said the sharpness of the cold snap could shave onequarter to one-half a percentage point off growth in the first quarter, but this probably will be submerged by the wave of consump-tion spilling over from the end of last year that still could produce growth at a rate between 2.5 and 4 percent from January through March. (Latest indications from U.S. government officials are that growth in gross domestic product might have been as high as

6 percent in the final quarter of 1993.)
No major economic forecaster has announced any change in the outlook for 1994 of about 3 percent growth nationwide. So far the cold wave and heavy snow have lasted a week to 10 days, and relief is forecast by the weekend. Although this has disrupted business, and cut housing starts and sales of

For example, restaurants and shopping malls lose but utilities and oil compan gain. "People don't go out to dinner and they stay home and turn up the furnace," said hia Latta of DRI/McGraw Hill. Mr. Munro pointed out that in the medium

'It's amazing how flexible people are and how they manage when the temperature drops or the earth shakes.'

term even the extra profits to the utilities will balance out elsewhere in the economy. This, he said, is the case because "when the higher

bills come in, they act as an excise tax and slow personal spending."

Chris Varveris of Laurence Meyer & Associates in St. Louis, Missouri, pointed out that U.S. national accounting methods could reduce corporate profits in the first quarter at an annual rate of \$20 billion on paper because of California property losses and insurance company payonts, but the next quarter would show a suspback. Real production losses in California might be \$500 million, and that is a drop in the national bucket. Only about 40 percent of the private homes

in Los Angeles were insured against earth-quakes, and many policies have high deduct-

CURRENCY & INTEREST RATES

all sorts, most economists say the result is likely to be a shift in spending patterns that proceed slowly, in part because assessing will even out over time.

President Bill Clinton has made disbursement of federal money a priority. In an effort to obtain maximum federal help, Governor Pete Wilson passed on a damage estimate of \$15 billion to \$30 billion compiled from eco-nomic models — not from examination on the ground - by a San Francisco engineering consultancy under contract to the state. One federal economist said that as as rule of thumb, he starts by cutting such estimates in half.

The artificiality of these calculations, or at least their distance from real life, is under-lined by the posted cost of sending home Washington's government workers this week ve the overloaded local power grid -a loss of \$60 million a day to taxpayers in wages paid for work not performed. But this calculation implies they will not be able to make up their work like others in such service jobs as bank clerks or even insurance adjusters. Alternatively, Mr. Munro remarked playfully, if free market purists are right, the ny should boom by losing the dead hand of government for two days.

Part of the problem is that the national economic accounts measure production, not wealth. Federal Reserve economists in Chicago reckon that repair work on the Midwest summer floods may have actually increased the gross domestic product even when set against crop and other output losses. Good news for contractors, they said, but try to tell that to the farmers, businessmen, and towns whose houses, barns, factories, roads and sewer systems were swept away.

Yen

担てい

9Reasons to Have a <u>Second</u> Passport A Guide to the Best, Cheapest and Fastest Ways to Get One

all Guide to nearly 50 foreign passports you can get from around the world. It's not the usual Report about

getting a second passport, but a Gulde to actually obtaining one - the costs, the bargains, the give-aways, the waiting periods (if any), the conditions, who exactly to contact and where.

Like insurance, the acquisition of a

second passport is only useful if obtained at an early stage. It's no use waiting until some kind of catastrophe looms. By then it's too late. There are, of course, many dubious

characters who flout the law and hope to escape their country with new identity papers. This Report is not for lawbreakers like them - but for ordinary, honest citizens whose very life or economic existence could be saved with the help of a second passport.

Here are 9 reasons YOU may need one: 1. Ruthless creditors, litigants or business partners may be hell-bent on driving you into bankruptcy. Several thousand miles of distance between you and them would work wonders.

2. An envious competitor, ex-employee or

jihed lover may file an anonymous complaint accusing you of being a tax, alimony or draft dodger. This could put you in danger of having your normal travel documents confiscated. 3. Your divorce-happy partner may be

thinking of taking you to the cleaners. Your best hope of salvaging your economic existence may be to emigrate to distant shores.

4. You may get harrassed by certain immigration and customs officials for belonging to the wrong countries such as former Yugoslavia, Iraq, Iran, South Africa. 5. You may want to take advantage of real

for local citizens only - in other countries where you you'd like to spend time or earn money (such as Europe). 6. Your current nationality may put you in the dangerous position of being one of the first to be shot at if your plane, ship or train is hijacked (e.g. if you're an American or

estate or employment opportunities reserved

laraeli citizen). 7. Some countries may confiscate your first passport and prevent you from leaving their country - because it carries a prohibited

8. You can use a second passport to open confidential overseas bank accounts. 9. You may become increasingly aware of the lurking danger of an outbreak of war in Southern or Eastern Europe, or wherever

else you happen to be living, and you'd

prefer to withdraw to a less vulnerable area for your personal and financial protection. Discover the Best Passport for You This Guide carries no padded text and no long-winded treatises. Just the bare, essential facts on the second passports being offered in nearly 50 countries. These are some of the things

you'll learn: Which countries have entered the game of offering "economic citizenships" to foreigners, how much they charge and the names of their sole representatives you can contact.

his is a totally different reveal-itnaturalisation in typical immigration countries by telling the authorities the right

stories. ■The name and address of the consular agent who delivers a legally issued African

passport for only £4000.

Which well-known lawyer will help you acquire the passport of a blue chip Latin American country ("Switzerland of South America") for investing a few dollars over 10 years in government bonds paying tax-free interest and refundable at the end of the investment period.

The quickest and easiest country in Europe to obtain citizenship giving you freedom to work and do business in the EC. ♠ A really cheap way to secure a genuine passport from a UN recognised country



bout the Author

Born in Germany, Dr. Gerhard Kurtz has been an investigative journalist most of his working life. His uncompromising style of journalism has caused transy fraudulent bankers and cheating travelent bankers and cheating businessmen to try and suppress him rough civil and triminal proceedings. Our of hundreds of pai cause over two decades he lost only one case - against e German authorities.

A confirmed cosmopolitan. Dr. Kurtz has been Editor of several German magazines, a freelance A confirmed cosmopolitan. Dr. Kurtz has beer an Editor of several German magazines, a freelance contributor to "Spiege", "Stern" and "Neue Revue" and has written several books and Reports including "218 Tax Havens", "How to Avoid Taxes", "How to Make Mocey" and "How to Gain Your Rights". He also published "Kurtz-Brief", a successful financial newsletter, and has written a series of "secret reports" on hot issues such as Tax Evasion

vithin 30 working days. The ingenious travel document that beats any passport. It enables you to travel visalines to any country and costs virtually

● The holiday paradise in which you can get citizenship and a passport FREE by buying a piece of real estate. ■Where you can get a passport by changing your religion or rendering a service. A "presidential decree" can be enough in

some countries to get a passport pay the Presidential Advisor to put in a good word for you, and exactly who to Where in the U.S.A. you can order a

(852)8505502

"camouflage passport" against terrorists by mail for under US\$200 (with official

blessings). ■ Where you can order a <u>real</u> travel document for a handful of dollars by tacking a Chung or Cheng on to your family name. Where to acquire an East European banking passport for only US\$1000 and how it can help you gain foreigner's privileges in your domestic bank affairs. ♠ A "backdoor" method for getting full U.S. entry and residence rights without lifelong taxes and without U.S. draft. Other legal tricks for acquiring a passport: such as adoption, marriage learning the local language, having a baby by a local resident, travelling to the right country shortly before birth - and so on Which citizenships are most recom-

mended - and those to avoid at all costs. "How to Become a LEGAL HOLDER of a SECOND PASSPORT" gives you the quick. essential facts. You get the name, address, telephone and fax numbers of the people you have to contact. No long-winded descriptions and no padding. Just the information you need to get the passport you

Success Guaranteed

In fact, we're so sure you'll get the SECOND PASSPORT you want through reading this Guide, that YOU GET YOUR MONEY BACK IN FULL - with no ifs and buts - <u>if you can't</u> find a suitable How to Become a

passport. Just drop us a line and tell us



To order your copy, complete and return the RESERVATION FORM below today.

Passport Guide Reservation Form Mail or Pax To: PRIVACY REPORTS: 26A, Peel Street, Ground Floor, Central, HONG KONG.

YES, I fille to find out how to get a Second Passport Rush me a copy of "How to Become a LEGAL HOLDER of a SECOND PASSPORT" If through reading this Guide I'm unable to obtain a mitable passport for my needs, I can write you and GET MY MONEY BACK IN FULL. Price: US\$98 (US\$95 plus US\$3 for registered airmail and handling). l enclose chequesbank draft for copy(ies) at USS drawn on a U.S. bank and payable to "PRIVACY REPORTS". Please note: you may prefer to pay by credit card, since your payment will be cleared more quickly, and delivery of your copies will

pe jasier.						
I prefer to charge my Credi	t Card	(please tick):				
☐ American Express		Vîsa		Mastercard	□ D	iners
Card A/C No						
Expiry Date		Signat	ure			
Name (BLOCK LETTERS)						
Delivery Address						
						
•						

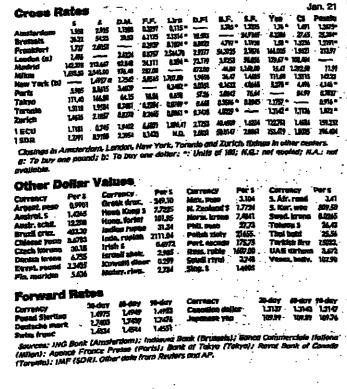
Fax:

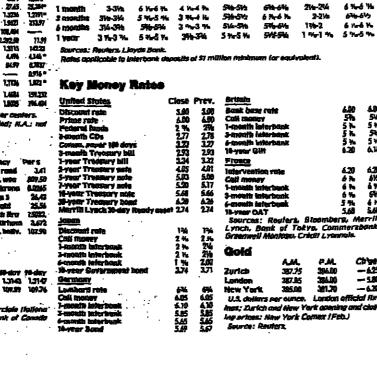
IF YOU DON'T GET YOUR PASSPORT - YOUR MONEY BACK IN FULL.



THE STATE

1.1





Daller D-Mark Frenc

Pa

Dow Jones Averages

EUROPEAN FUTURES

MARKET DIARY

Blue Chips Carry **Dow Over 3,900**

Compiled by Our Staff From Dispatches NEW YORK — A few economically sensitive blue chips lifted the Dow Jones industrial average to an eighth consecutive record on Friday but the broader market was

While the Dow Jones industrial average rose 22.52 points to

showing signs of exhaustion.

N.Y. Stocks

3,914.48, the Standard & Poor's mposite index slipped 0.26 point to 474.72

"It's really a no-fun kind of a rally," said Don Hays, investment strategist at Wheat First-Butcher & Singer. "We're experiencing a very lackadaisical bull market."

Declining shares led advancing titles on the Big Board by a margin

Volume rose to 343.60 million shares from 310.37 million on Thursday. Dealers said that volume had been boosted by orders associated with expirations of options on both individual stocks and on some

With little economic news out Friday to give stocks direction, investors focused on quarterly earn-

Caterpillar soared 4% to 98% af-

ter the company issued an upbeat

Apple firmed 31/2 to 29% in brisk trading after several brokerage houses raised their investment ratings on the stock. Apple reported a

strong rise in sales.

Bethlehem Steel Corp. rose 14 to 23% after its USX-U.S. Steel Group Inc., the largest U.S. steelmaker, reported robust fourthquarter profit.

Andrew Corp., the supplier of quarter net income rose sharply. form package. The Japan Equity Fund fell % to 14.

Separately, Elaine Garzarelli, executive vice president with Lehman Brothers and one of the market's most optimistic bulls, said that the U.S. stock market was currently undervalued by 20 percent.

that of 1963 and said that if the deficit reduction package was suc-cessful, the stock market "party

Dollar Turns Around

NEW YORK - The dollar made a dramatic comeback against the yen and European currencies on Friday after it fell nearly 2 yen early in the day because of the political turmoil in Japan.

Foreign Exchange reform bill backed by Prime Minister Morihiro Hosokawa was defeated in the upper house of the Japa-

nese legislature. At first, traders bought yen for dollars on speculation that the Hosokawa government, hamstrung by its defeat, would be unable to meet U.S. demands in trade negotiations. Frustrated at the bargaining table, the Clinton administration might resume its calls for a stronger yen, traders said.

Later, though, "people decided the dollar had no business being under 110 yen given Japan's economic fundamentals," said Don Quattrucci, a currency trader at Shawmut Bank Connecticut in

Hartford, "Logic prevailed."
The dollar finished at 111.60 yen, up from a close of 111.365 yen on Thursday. The rebound helped the dollar rise to 1.7542 Deutsche

munications systems, rose 11/2 to 40%. The company said first-Among the weak performances, closed-end funds of Japanese equities fell after Japan's upper house of parliament voted down Prime Minister Morihiro Hosokawa's re-

She compared today's market to

Clinton administration's budget could go on torever."
(Bloomberg, AP, Knight-Ridder)

After Drop Against Yen

Thursday; to 5.9565 French francs from 5.9125 francs and to 1.4685 Swiss francs from 1.4545 francs. The pound fell to \$1,4927 from \$1,4968. Plans to jump-start the Japanese economy will probably be delayed The dollar dropped to 109.50 yen now that Mr. Hosokawa's political in early trading, after a political

reform package has been defeated, Concern that overseas investors will dump Japanese stocks and the yen next week helped to halt the yen's surge Friday, traders said. News of Mr. Hosokawa's defeat

marks, up from 1.7376 DM on

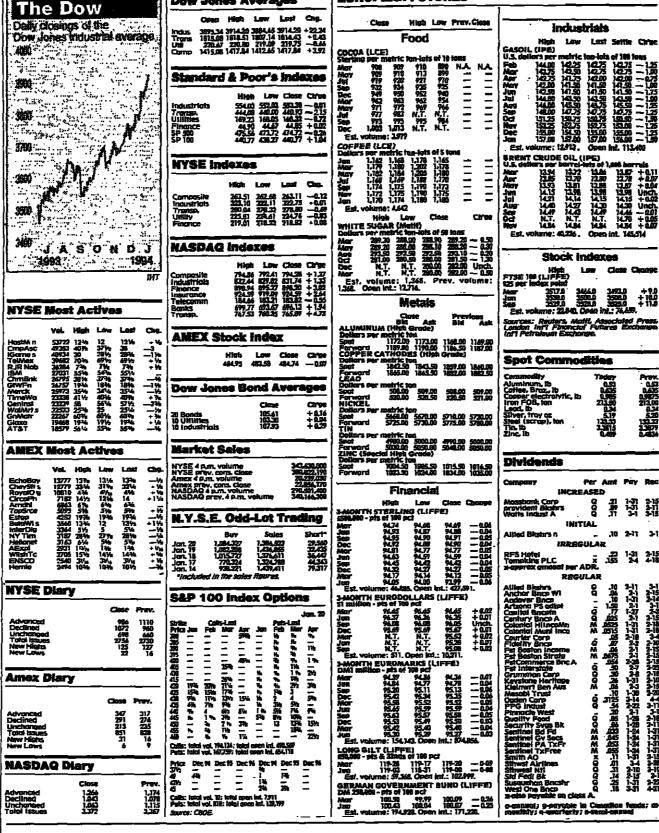
came after the Japanese markets closed for the day. "The market is playing tug of war with the trade issues, which support the yen, and the fact that the Japanese economy is in bad shape," said Carl Amendola, vice president at Bayerische Hypotheken-& Wechsel Bank in New York.

Lloyd Bentsen mentions the yen after he meets Mr. Hosokawa in Tokyo on Sunday. The dollar tumbled against the yen last year after President Bill Clinton and his aides said repeat-

Mr. Amendola said traders were

waiting to see if Treasury Secretary

edly that a strong yen could curb Japan's trade surplus.



Sony's Ohga Puts Stamp on Corporate Structure

TOKYO -- Sony Corp. announced Friday a new corporate structure with the establishment of three new groups and five new divisions to replace the 19 product and marketing groups put in place a decade ago.

Sony's president, Norio Ohga, said the new setup would "further consolidate management resources and reduce management layers." It

turing operations, and to increase autonomy. Mr. Ohga said that Sony's founder and chairman, Akio Morita, was "recovering quickly" from a stroke he suffered in November.

Sony said each of the eight new "companies" would be headed by its own group or division president to encourage greater autonomy.

The three groups, defined as established business units with net sales over a certain level,

also aims to coordinate marketing and manufac- will be responsible for consumer audio-visual products, components, and recording media

and battery activities. The five divisions, defined as units that demonstrate growth potential, cover broadcast, sysmess, personal information and communications, mobile electronics and semiconductor operations. The eight new structures will be introduced

U.S./AT THE CLOSE

A CALLED TO LOCAL DESIGNATION OF THE PARTY O

Digital in Bid to Raise \$1 Billion

WASHINGTON (Bloomberg) — Digital Equipment Corp. filed with the Securities and Exchange Commission Friday to sell as much as \$1

Digital said it planned to use the proceeds for working capital and other general corporate purposes, which may include the financing of capital expenditures or investments in businesses and assets.

The registration statement gives Digital the flexibility to raise the \$1 billion through the sale of senior or subordinated debt securities, preferred stock, or warrants to purchase securities. The terms of the securities will be available in a supplemental prospectus.

New Construction Boosts Caterpillar

PEORIA, Illinois (Bloomberg) — Caterpillar Inc. said it rebounded from a year-earlier loss in the fourth quarter as demand for the company's earth-moving equipment rose worldwide, capping its first profitable year

The world's leading maker of heavy machinery such as tractors and excavators said the rebound was led by increased sales in the U.S., where spending increased on new highways, low interest rates sparked a rise in home construction and the farm economy improved.

Caterpillar's fourth-quarter earnings before one-time items were \$148 million, or \$1.46 a share, compared with a loss of \$2 million in the same period the previous year.

Westinghouse Absorbs Layoff Costs

PITTSBURGH (Bloomberg) — Westinghouse Electric Corp. posted a steep fourth-quarter loss Friday after taking a \$500 million restructuring charge for 3,400 planned layoffs, the proposed sale of several businesses and legal expenses.

and legal expenses.

Including charges, Westinghouse had a fourth-quarter net loss of \$478 million, or \$1.38 a share, in addition to the restructuring charge, Westinghouse took a \$95 million charge for a reserve related to discontinued operations. Westinghouse's year-earlier loss of \$1.28 billion included one-time charges of \$1.36 billion.

Kellogg Reports Earnings Up 17%

BATTLE CREEK, Michigan (Bloomberg) — Kellogg Co. said fourth-quarter earnings jumped 17 percent as sales of its ready-to-eat cereal business strengthened worldwide.

Not income mee to \$140.5 million or 66 cents a share form \$127.9

Net income rose to \$149.5 million, or 66 cents a share, from \$127.9 million, or 54 cents, a year ago. The latest quarter's results include a pretax gain of \$33.7 million from the sale of Kellogg's Argentine snack. food business and a pretax charge of \$34.8 million for the write-down of some assets in Europe. Fourth-quarter sales rose 10 percent to \$1.57 billion from \$1.42 billion.

Boeing Reduces Job Cuts by 4,000

SEATTLE (Bloomberg) — Boeing Co. said it would cut 4,000 fewer jobs than previously announced, mostly in the Seattle area, because of expectations of growth in air travel.

The world's largest maker of passenger jets announced a year ago that

it would slash its work force by 28,000 people, or about 20 percent, in 1993 and 1994. By the end of this year, Boeing's airplane production will be 40 percent less than its 1992 peak, according to already scheduled cuts.

Castle Energy Sued by Shareholders

NEW YORK (Knight-Ridder) — Castle Energy Corp. said Friday it had been sued by its shareholders in two separate suits alleging that the company violated securities laws by failing to disclose information regarding the financial condition of Metallgesellschaft AG and its affili-

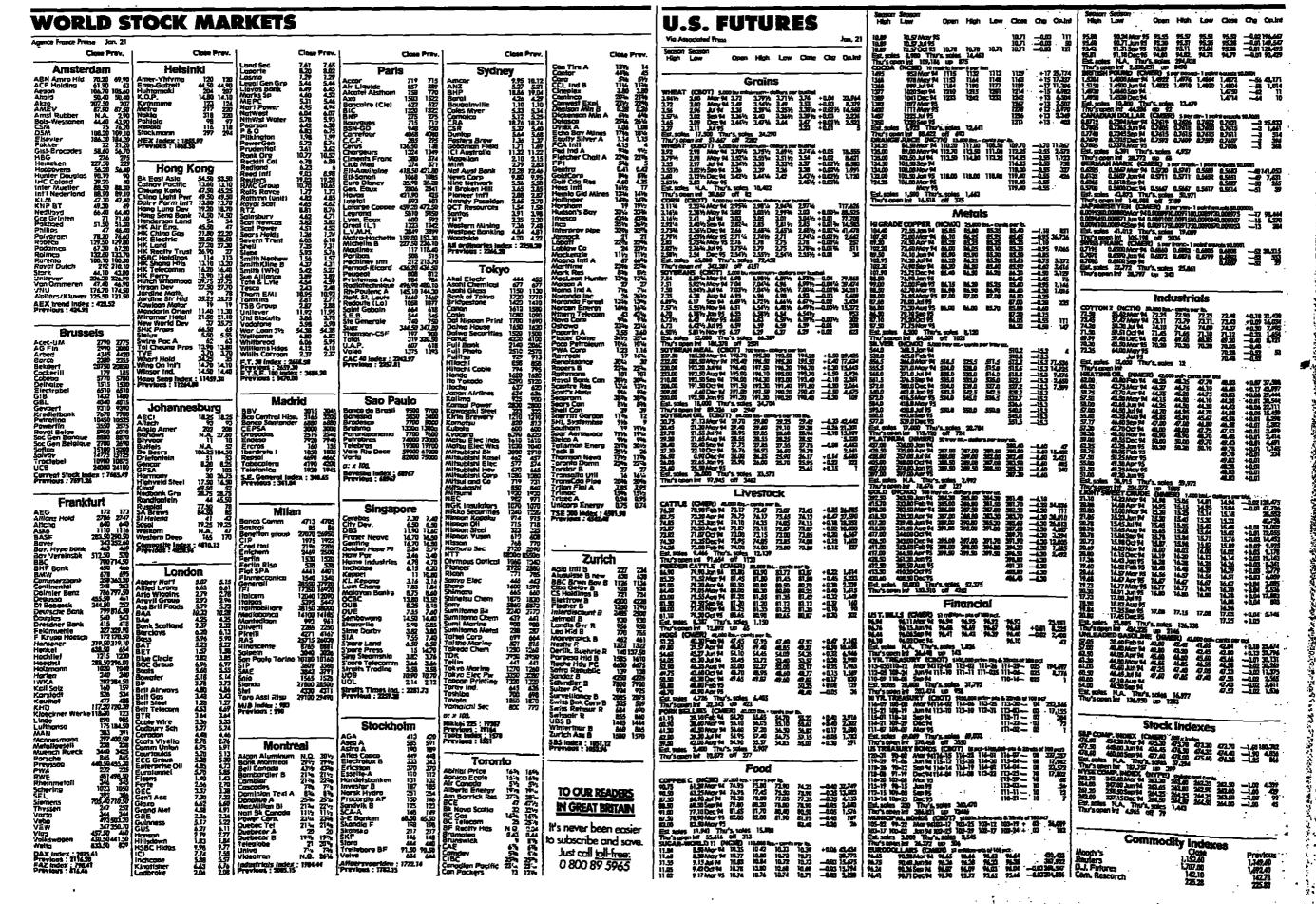
A Metallgesellschaft subsidiary, MG Corp., owns 40 percent of Castle Energy. Metallgesellschaft recently needed a 3.4 billion Deutsche mark (\$1.37 billion) bailout from its lender banks to avoid insolvency related to heavy losses in U.S. oil futures trading.

Castle Energy called the allegations in the complaints "groundless."

2 Bells Test '82 AT&T Settlement

WASHINGTON (Bloomberg) -- The 1982 consent decree that broke po American Telephone & Telegraph Co. took two more hits Friday from two Baby Bells who want to offer long-distance services In the first challenge, Bell Atlantic Corp. asked the Department of Justice to support the elimination of long-distance restrictions in order to

romote competition in the telecommunications industry. In the second move, BellSouth Corp. said it filed for pen in the second move, heliconta Corp. said it there in the penissear hands the Federal Communications Commission to offer long distance phone services. In its filing, it raised the issue of AT&T's pending acquisition of McCaw Cellular Communications Inc., calling it an unfair incursion into local service without a reciprocal right of Bell companies to offer long-



BAT to Cut **700** Jobs at U.S. **Tobacco Unit**

and the second s

PLC said Friday it was cutting 700 tain Brown & Williamson's comjobs and taking a charge of £45 petitive position in the U.S. domesmillion (\$67.45 million) as part of a reorganization of Brown & Williamson Tobacco Corp., a tobacco unit based in Louisville, Kentucky.

Attali Faults A 'Shameless' Set Of Bureaucrats

The Associated Press

PARIS — Jacques Attali blames 'shameless" bureaucrats with driving him to resign last year as presi-dent of the European Bank of Reconstruction and Development.

In a new book, "Enrope(s)," he relates his account of his brief but stormy stewardship of the fledgling London-based bank, Mr. Attali resigned last July after press reports revealed he had spent more on air travel, parties and refurbishing the bank's headquarters than on the developing economies of Eastern Europe, the bank's main mission.

"Doubtless, I made mistakes, he concedes. But he takes to task bank bureaucrats whom he described as "shameless" and filled

6位1 III. 5.419

\$ 1 mg

with "a great desire to destroy." He implies that what they wanted to destroy was his reputation and, he adds, "the press was nothing other than their loudspeaker."

LVMH to Focus

On Core Fields

omberg Business News

PARIS - The French huxu-

ry goods maker LVMH Moet Hennessy Louis Vuitton SA

said Friday it intended to con-

centrate on its core businesses

and would not widen its media

The company said it was

"absolutely out of the ques-tion" that it would commit it-

self to the press beyond its "very limited investment in La

It said sales rose 10 percent

to 23.8 billion French francs

Tribune and Investir."

(\$4.02 billion), in 1993.

Compiled by Our Staff From Dispatches

The moves are the latest in a
LONDON — BAT Industries series of measures taken to main-

tic market, BAT said. It said it expected the charge to be paid back within two years "through the increased profitabiliof Brown & Williamson.

The reorganization of Brown & Williamson, which makes and markets Kool, Barclay and Capri brand cigarettes for the U.S. market, followed a review of its operations that took place last fall. Brown & Williamson said that most of the program is expected to be completed by the end of the first quarter of

The number of employees at Brown & Williamson's Louisville headquarters will be reduced by 20 percent, while its national sales force will be reduced by 25 percent. In addition, direct communications for the sales force will be improved by reducing the number of sales areas, and salesmen in the

field will be given more autonomy, accountability and sales incentives. Brown & Williamson has said that foreign sales of its Kent and Lucky Strike brands, which are made under license for the international market, were strong in Japan

and the Far East. International sales account for about 50 percent of Brown & Williamson's total revenue, which in 1992 totaled \$3.86 billion, up from \$3.49 billion a year earlier. (Bloomberg, AFX)

HEERLEN, Netherlands - The Dutch

pension fund ABP, the world's second larg-

est, has a problem that others would be pleased to share.

Because of a recent change in its invest-

ment guidelines, it must now decide where to

get a better return for the 75 million guilders

(\$39 million) it receives every day in invest-ment income and contributions from Dutch

As the burden of caring for an aging popu-

lation grows, it is trying to boost returns on

investments and plans to spend more on shares, property and foreign bonds as falling

Dutch interest rates trim returns in its home

The giant fund recently won permission

for a more flexible investment strategy after

civil servants.

BA's North Pacific Route ANA Is Reported to Suggest Alliance

LONDON - British Airways PLC is expected to strengthen its international alliances by seeking a partner in the North Pacific to complement its investment in Qantas Airways Ltd., and by gradually increasing its involvement in USAir Group Inc., ana-

They said that BA, responding to increased worldwide competi-tion, was also expected to strengthen its partnerships in

Europe. Speculation about BA's plans for future partnerships has in-creased recently. Industry sources say the company has been approached as often as once a week by other airlines.

They said attention was focused on a possible partner in the North Pacific after All Nippon Airways Co. approached BA with proposals for ticket code sharing agreements. When asked about possible link-ups, BA said it did not com-

ment on such speculation. But last April, Sir Colin Marshall, BA's chairman, said the airline was looking for a partner in Asia. Nick Cunningham, Société Générale Strauss Turnbull's transportation analyst, said it was "quite possible that BA will make a deal with ANA on codesharing." But he said he would

be surprised if any link between the two went beyond that. He said BA was likely to look for a partner in the North Pacific region as it already has good coverage of the South Pacific through its link with Oantas.

years of lobbying in The Hague. ABP's investment chief, Jean Frijns, will now embark on a share-swapping spree. "Over the next

five years we expect to invest two billion

guilders a year in foreign equity," he said.

Over time, Mr. Frijns wants to fundamen-

tally change the shape of ABP's portfolio, and with 180 billion guilders of assets invest-

ed, this means major readjustments with

Based far from the financial capital of

Amsterdam in southern Limburg Province,

ABP wields enormous influence but is some-

ABP now has the go-shead to double its

investments outside the Netherlands to 10

percent, and can raise its equity portfolio to a

maximum 20 percent of its total assets.

huge implications for the markets.

times hampered by its size.

It would be logical for BA to look for a partner in Japan, Mr. Cunningham said, because this would open a further market for

the company and "fill in a gap in its global network." Another transportation analyst, who declined to be identified, said a Japanese partner

The British carrier is also looking to strengthen its link with USAir.

would complement the link with Qantas, which he called BA's most promising alliance. But a North Pacific partnership is likely to be limited to a marketing agreement, as BA al-

ready has equity stakes in four airlines, the analyst said. Mr. Comningham said there was also great potential for a partnership in China, where small airlines abound and the market is rapidly expanding. He said these arrines would benefit preatly from a link with an air-

line in the West. He said, however, that taking an equity stake in a Chinese airline is a problem.

lan Rennardson, Yamaichi International (Europe) Ltd.'s transportation analyst, said China's infrastructure would have to be "up to scratch technically" to attract BA, but he added there is "huge potential" there.

In Europe, Mr. Cunningham said the greatest potential for BA lies in France and Germany. where alliance partners are TAT Airlines and Deutsche BA. In Russia, politics are delaying

BA's proposed Air Russia project with Aeroflot. Analysts said BA's strategy for future partnerships will depend

greatly on the performance of USAir, in which BA has a 24.6 percent stake. Mr. Cunningham said the issue with USAir was whether BA will be able to make "decent profits" in the face of "very

tough" competition in America. Last week, USAir announced a new strategy focused on lowcost, short-haul services, which are designed to light back against low-cost competitors that have moved into USAir's East Coast market.

Analysis said an increase in BA's stake to just under 50 percent and in management involvement may also help to improve USAir's performance.

Last summer, Mr. Marshall said the company would like to increase its stake in USAir to 32 percent, then to 41 percent.

The U.S. government on Jan. 7 announced plans to raise the limit on foreign ownership of domestic airlines to 49 percent of the voting stock, from 25 percent.

Mr. Cunningham said that if BA does increase its stake in USAir, it will improve the prospects for the alliance, although it remains "the most risky part of BA's portfolio."

guilder loans and government bonds.

pean stock markets last year, driving bourses

to record levels as investors anticipated low-

markets and will concentrate on index-

matched funds, buying blue chip shares of

big companies in proportion to their weighting in the stock market's index.

ABP will not be a big buyer of European

er interest rates and economic recovery.

percent of the total.

U.S. Firms Talk With **Ilyushin**

The Associated Press MIDDLETOWN, Connecticut

- Pratt & Whitney and Rockwell International Corp. are negotiating a deal with the Russian aircraft manufacturer flyushin to help produce the IL-96M jetliner, officials

said Friday.
It would be the first time U.S. aerospace technology had been used in a Russian-made aircraft, U.S. government and company of-

Pratt & Whitney, a division of United Technologies Corp., would provide the jet engines for the IL 66M, a four-engine wide-body jetliner that carries more than 300 people. Rockwell, based in Seal ach, California, would provide the avionics, or electronic systems

for the jets. The U.S. Trade and Development Agency said it would pay \$1 million for two feasibility studies on melding the U.S. technology with the Russian aircraft frames.

U.S. officials said they hope that Pratt and Rockwell will be able to sign a contract with Ilyushin in Moscow within a month. They said the project could involve the initial purchase of 20 jetliners by Aeroflot Russian International Airlines and eventually create about \$1 billion

in U.S. exports. The deal would be a major boost for Pratt, which has cut thousands of jobs over the past two years because of the decline in U.S. military spending and the slump in the commercial aviation industry.

The venture was announced by U.S. government officials at Pratt & Whitney's jet engine plant in Middletown.

Investor's Europe London ... Frankfurt **CAC 40** FTSE 100 Index DAX 3400 1200 3100 -2900 A S O Prev Exchancia Closs .424.98:-...: +0.83 428.52 Amsterdam AEX 7,585.49 7,691.26 ×0.08 Brussels Stock Index 2,075.61 2,116.20 816.46 1.855.90 1.888.58 Financial Times 30 2,658.50 2,659.30 ...+0.35 3,484.20 3,470.00 +0.41 FISE 100 London. -0.11 341.04 · General Index 990.00 -0.71 983.00 2.243.97 2.257.81 -0.61 CAC 40 Peris. 1,783.15, --0.62 1,772.14 Stockholm Altaersvaeriden 503.14 -0.56 500,32 Stock Index . . 1,051.12 1,052.96. 0.17 Zurich - SBS

مكذامن الأصل

Very briefly:

West Germany's gross domestic product in the fourth quarter grew about 0.5 percent from the third quarter, the same as in the second and third quarters. Its producer prices fell 0.1 percent in December from November and fell by the same margin from December 1992.

 Britain's gross domestic product rose by 2 percent in 1993 and by 0.7 percent in the fourth quarter from the third quarter.

• France said its consumer prices in December fell by 0.1 percent from November and rose 21 percent from December 1992.

• Portugal is planning to restructure its steel industry before attempting

Metallgesellschaft AG said the accord reached with its creditor banks has allowed it to resume payments to suppliers.

 AEG AG said it had formed a joint venture for the production and sale of locomotives with Russian partners and the Russian state railway. Peter Gold, head of AEG's rail transport division, said "this is a basis for a business worth billions" of marks.

• Cable & Wireless PLC said its West Indian unit has signed a memoran dum of understanding with France Telecom and American Telephone & Telegraph Co. to plan a fiber-optic submarine cable system joining 14 islands in the Caribbean. (Bloomberg, Reuters, Knight-Ridder, AFP, AFX)

Giant Dutch Pension Fund Seeks New Horizons At the moment the fund is heavily focused privatizations because it believes such offers Mr. Frijns dismissed analysts' fears that

on debt, with over 80 percent of assets in ABP will reduce state bond holdings as a result of the changes in investment policy. He said overall holdings would not fall from the current level of 23 billion guilders. He But Mr. Frijns wants to diversify this to boost returns and hopes that over the next 10 years equity and property will rise to 40 expects the entire debt portfolio to grow to The move mirrors an international shift in around 160 billion guilders by the year 2000 favor of equity over debt.

Cash from U.S. institutions flooded Eurofrom 135 billion now.

ABP has also won the freedom to deal in currency options and interest rate swaps, which Mr. Frijns plans to use to reshape the risk-weighting of its debt holdings. ABP has a conservative approach to share

The fund's arrival in this area promises to give a welcome boost to guilder swaps and millions of dollars in fees for banks, many of which have already beaten a path to Mr. Friins's door.

Murdoch Man Shifts Jobs

Compiled by Our Staff From Dispatches the tabloid newspaper famous for its Conservative bent and its irreverence, will become managing director of British Sky Broadcasting Ltd., another Rupert Murdoch venture, the companies said Friday.

tional Ltd. owns The Sun and has a 3.78 million copies daily. Mr. Murdoch's News Interna-50 percent stake in BSkyB.

In more than 12 years as Sun editor, Mr. MacKenzie, now 47, apologized to Queen Elizabeth, paid

seven-figure libel damages to Elton LONDON — Kelvin MacKen- John and ran the headline "Gotzie, who as editor of The Sun made cha!" when Britain sank an Argentine warship in the Falklands War. The newspaper, renowned for its

xenophobia, once told Jacques Delors in a front-page headline: "Up Yours, Delors. But Mr. MacKenzie built circu-

lation, and the Sun now sells about

He will be replaced by Stuart Higgins, 37, acting editor of Mr. Murdoch's News of the World. (Reuters, Bloomberg)

The amount families in the state of the stat

German Public Workers Resist Bid to Freeze Pay

Reaters into a crippling 11-day strike, re-FRANKFURT — A first round of German public sector wage talks ended Friday with sovernment and discovered to the sector wage talks and the means at its ended Friday with government employers calling for a wage freeze and cuts in benefits, while the major union remained adamant that it would not accept a zero percent wage deal.

disposal to oppose a deterioration of its pay.

The union is seeking a 4 percent pay rise, which it says will still mean a wage cut in real terms.

German inflation averaged 4.7 ner-

wage deal.

Both sides said no progress had been made in the talks and set a second round for Feb. 10.

Richard Klein, who leads negotiations for Germany's local councils, said after the talks that employers at the federal, state and local level were sticking to a call for local level were sticking to a call for benefits to be reduced. Monika Wulf-Mathies, the

mean a wage cut in real terms. German inflation averaged 4.2 per-cent in 1993 and workers last year were awarded a pay rise of 3 per-

The union is this year for the first time simultaneously negotiating wages for the public sectors in both Eastern and Western Germany. The final deal will affect 3.5 million

Monika Wulf-Mathies, the union president who two years ago led German public-service workers

Wages in the public sector in Eastern Germany are currently set at 80 percent of West German levels.

Tired of being charged two or three times US rates for international calls? Sick of hotels that add 50% or more to every phone call? Fed up with telephone credit cards that add two or three dollars to every call?

Shocked to check out of a hotel and find your phone bill larger than your hotel bill?

KALLBACK beats the high cost of making calls from hotels and from abroad. Save over 50%!

With KALLBACK all you do is dial an assigned number, let it ring once and hang up. Our computer calls you right back, asks for you by name and connects you to a U.S. dial tone giving you the world's highest quality digital fiber optic service at the world's lowest prices.

KALLBACK DIRECT SA Call: (1) 206-284-8600 FAX: (1) 206-282-6666 417 2nd Ave. West . Seattle, WA 98119 USA

CURRENCY AND CAPITAL MARKET SERVICES CURRENCY MANAGEMENT CORPORATION PLC



Winchester House, 77 London Wali - London EC2M 5ND Tel.: 071-382 9745 Face 071-382 9487 FOREIGN EXCHANGE & GOLD

24 Hour London Dealing Desk
Competitive Rates & Daily Fax Sheet
Call for further information & brochure

Help! Which markets should linvest in? Good question for perspective, analysis and answers you should read FullerMoney - the global strategy investment letter For further details on bour to place your listing contact: PATRICK FALCONER in London

Tel: (44) 71 836 48 02 Fax: (44) 71 240 2254 Herald Eribune.

Boucheron Jewelers bas designed for the American Hospital of Paris its well-known pierced medal using the monogram of the bospital.



To order this medal in vermeil, sold for the benefit of the hospital. you may send a check for 1500 Francs (\$260) made out the order of the American Hospital of Paris to:

Madame Christiane Guerlain



American Hospital of Paris

63, boulevard Victor-Hugo 92202 Neuilly, FRANCE

Please expect 2 weeks for delivery. For more information, call: (1) 46 41 25 90.

12 Moreth High Low Stock

High Low Lates! Ch'go

1990年, 1

12 Monfil High Low Stock

5% 4% Frickein 5% 3% Frickup n 2 % Frickup wt 8% 4% Fredel 9% 4% Fredel 4% 2% Friedm 22% 12% Friedm 22% 12% Friedm

1.32

.16

56 13 N

13 🕏

| 15 mm | 15

High LowLatest Cirige

d 4% 4% 4% 4% 5% 5% 7% 7% 4% 4% 12% 13%

THE PROPERTY OF THE PROPERTY O

ではない

High LowLatesiCitige

22 12% 12% 12% --% 32 24% 24 24% --%

.12

措

MESCATI MASCATI MASCATI MASCATI MASCATI MASCA MA

A 23

쓞

.24

꿇

YM PE 102s

12 Mordh High Low Stock

151/s 9% Lurio 26% 20% Lynchs

orices as of 4 p.m. New York time. piled by the AP, consists of the 1,000 ecurities in terms of dollar value. It is updated brice a year.

.20 The state of the s 7.00 GT - 20 - 20 - 20 五 行物 20 22 11 15: 2

> ۱<u>۲</u> ند 煮

热菜

ACTION FOR ACTION FOR

1744 874 Geirisco s
1874 874 Geirisco s
1874 874 Geirisco s
1874 874 Geirisco s
1874 874 Germon s
1874 874 Hornon s
1874 774. 446 ICH pr
174. 1346 Intervien n
174. 1346 In

| The control of the

1994, 1974, — Va 50% 50% — Va 10% 10% 50% — Va 10% 1

矠.

1.12 3.7

,0e 3 f9 .200 3.10 = . 88 3.6 .44 1.0 1.88 3.7 1.40 3.3 1.61 3.5

THE PROPERTY OF THE PROPERTY O

14+++1 2888889 BI 188889

12 Mánth High Low Stock

1.09 .12

1.12

.40 .10

.12 2.52

12 Month High Low Stock

13% 5% PinRsc 21% 5% PinRsc 38% 22 Poirins 7% % Polyph 16% 5% PortSys 12% 8% Profest 15% 3% Profest

DR YM PE 100s

High Low Label Ch'go

DIV YII PE 1905

Sales to Asia Lift Japan Surplus to Annual Record

Compiled by Our Staff From Dispatches
TOKYO — Japan's merchandise trade surplus increased by 13 percent to a record \$120.40 billion in 1993, fed by booming exports to Hong Kong, Taiwan, South Korea and China, the Finance Ministry said on Friday.

THE STREET STREET, STR

The surplus, which exceeded the previous mark of \$106.63 billion in 1992, included a record \$54 billion surplus with Asia, 28.8 percent wider than the previous year. It also included a \$50 billion surplus with the United States, which represented growth of 15.2 percent.

Economists and financial market analysts said the trade figures would stoke economic tensions between the United States and Japan, and could put upward pressure on the

Japan's 1993 surplus with the European Union shrank by 15.6 percent to \$26 billion.

Economists had been saying in recent months that the growth in lapan's external surpluses was nearly exhausted, largely due to the strength of the yen, which makes the country's exports more expensive. But the December surplus grew to \$12.93 billion, not adjusted for seasonal variations, from a surplus

of \$11.20 billion a year earlier. That

reversed a 2.2 percent decline \$7.4 billion in November. Imports grew just 0.7 percent in dollar terms in December -- oconomists said low oil prices were one factor -although they rose 4.6 percent in volume. Exports rose 6.1 percent in value to \$32.74 billion, but fell 2.4 percent in volume. Economists said the surplus was still likely to decline in 1994, with a hoped-for domestic recovery in Ja-

"I think the trend will be gently downward, but the emphasis is on the word 'gently,' " said Peter Mor-gan, chief economist at Merrill Lynch Japan.

Overall, exports grew almost twice as fast as imports last year, climbing by 6.3 percent to \$361 billion. Imports grew by 3.2 per-cent to \$241 billion.

A Finance Ministry official said it was the first time that a full-year surplus with non-Communist Asian countries exceeded the surplus with the United States.

Exports to these countries rose by 16 percent to \$135 billion, led by inductors, cars and steel. Imports from the region advanced by 8.9 percent to \$81 billion, led by textiles and wood products.

Giving the Chinese Credit Installment Plan Is a Hit for Singer

GUANGZHOU - When executives of Singer Co. look at the Chinese market, they don't just see 1.2 billion potential consumers. They see 1.2 bil-

lion potential borrowers as well. Less than a year after introducing the first in-stallment purchase program in China, the maker of sewing machines and other consumer durable

sewing machines and other consumer durable goods says it is finding ample demand for credit among the traditionally debt-shy Chinese.

"It has been, if anything, better than our expectations," said Jeremy Watson, managing director in charge of marketing in China and a joint venture. in charge of marketing in China and a joint venture factory in Guangzhou.

Singer pioneered the sale of consumer durables on an installment plan when it began selling sewing machines in the United States 140 years ago. And analysts believe the potential for developing a consumer lending business in China is enormous. Mark Hoodge, a senior analyst at GK Goh, a securities house in Hong Kong, predicted that this business would succeed because it meets the needs of China's vast low-income population.

Mr. Watson said that in Malaysia, for example.

as many as 95 percent of purchases are made on the installment plan, known as "hire purchase."

Singer, which is controlled by the Hong Kong concern Semi-Tech (Global) Ltd., formed a joint venture last May with Industrial & Commercial Bank of China, the country's largest savings bank, to bring the hire-purchase system to China.

The venture was originally set up as a six- to nine-month trial. Company officials didn't know if Chinese consumers, newly introduced to capitalism, would take to the idea of buying goods on credit.

"There's a traditional, ingrown aversion to credit for some, but not among all," Mr. Watson said. Rather than ask about interest rates on installment purchases, most consumers simply want to know how much they need to pay each month, he said.

The interest that Singer collects on hire pur-chases, which can be double rates charged by banks, helps make up for the very low retail profit margins from business in China, the executive said. Mr. Watson said he "wouldn't be a bit sur-

prised" if Singer ended up in China as in Malaysia, as a kind of financial services company.

Singer has six stores in Shanghai and plans to open one in Guangrhou this month. Last year, the company hoped to open 12 stores but found getting government approvals and biring and training staff took longer than expected. Mr. Watson said

Rather than ask about interest rates, most consumers just want to know how much they need to pay each month.

the company hopes to expand to eight more cities

So far, the stores' biggest seller has been televisions, made by other manufacturers and sold under the Singer name. Sales of refrigerators and washing machines have suffered from high freight costs. Sewing machines, Singer's mainstay business, are not yet a hot seller. Only 40,000 to 50,000 zigzag stitch sewing machines are sold in China each year, and Chinese manufacturers have never promoted sewing as a do-it-yourself way to keep up

The company expects to begin using "canvassers" this year to pitch its products door to door. Eventually, Mr. Watson sees the company's stores as serving also to advertise the company's products, sell finance and provide a base for canvassers.

China Vows To Open Banking

BELING - Chinese officials told Treasury Secretary Lloyd Bentsen on Friday that they planned to relax restrictions on foreign banks, including experiment-ing in letting them do business in

the local currency. At a news conference with Finance Minister Liu Zhongli, Mr. Benisen praised the Chinese for making a very major move."

Mr. Bentsen said he was optimistic that China would move quickly

to make its currency, the yuan, fully convertible. But Mr. Liu declined to set a date, saying the gov-erament first needed the "tools for management of foreign curren-

The news conference followed the opening by Mr. Bentsen and Mr. Liu of the first meeting of the U.S.-Chinese Joint Economic Commission in nearly seven years. Foreign banks currently are allowed only to take deposits and make loans in hard currencies.

The significance of the new move depends on what terms the government sets for doing business in the local currency, and whether it al-lows the foreign banks to obtain large amounts of yuan through the Chinese central bank or the curren-

cy swap markets. The joint statement also said China planned to open up more cities to foreign financial institu-

Investor's Asia Singapore Straits Times Hong Kong Nikkei 225 21000777 2230 ((COO)-18000 2100 9000-2000 7000 Friday index Close Exchange Close 11,459.30 11,264.80 +1.73 Hang Seng Höna Kong 2,281.73 2,259.28 Straits Times Singapore 2,266.20 2,250,30 All Ordinaries 19,307.43 19,183.92 40.64 Sydney 1,063.76 1,050.02 +1.31 Tokyo Kuala Lumpur Composite 1,408.46 Bangkok 878.29 Composite Stock Seoul 5,809.65 5,944.87 Taipei 3,112.93 Composite Manila 595.00 Stock index .lakerte 2,279.82 2,296.91 NZSE-40 1,796.59 National Index Bombey

Very briefly:

حكذامن الأحل

 South Korea's Finance Ministry proposed a special two-year tax on corporations to aid farmers hurt by the liberalization of rice imports: the plan would increase the tax on profits by 2 percent on earnings of more than 100 million won (\$123,000) and of 0.1 percent on stock trading.

• Hanwha Group's chairman, Kim Seung Youn, was given a one-year suspended sentence and a \$5.8 million fine by a Seoul court for siphoning off corporate funds and breaking foreign exchange laws.

■ Ming Pao, a Chinese-language newspaper in Hong Kong, said it agreed to buy a controlling interest in the Chinese language edition of Asiaweek. called Yazhou Zhoukan, from Time Warner Inc.

• Toyota Motor Corp. reported that domestic sales fell 7.4 percent, domestic production fell 9.4 percent and exports also fell 9.4 percent in 1993; Nissan Motor Co. said domestic sales were off 8.4 percent. domestic output 14.5 percent and exports 27.4 percent.

 Shoichiro Toyoda. Toyota Motor's chairman, said he would accept the position of chairman of the employers' group Keidanren

Nippon Steel Corp., Sumitomo Metal Industries Ltd., NKK Corp. and Kawasaki Steel Corp., Juningtonso vicial industries 14th, 1866. Corp. and Kawasaki Steel Corp. plan to ship a total of 260,000 tons of steel slab to the United States, giving work to steel blast furnaces that would otherwise be threatened with shutdown, Nikkei English News said.

Urban Inflation Soars in China

BELITNG - China's urban inflation rose sharply in December because of widespread panic buying, and for the year was nearly double the 1992 level, the official media reported Friday.

The Economic Daily quoted figures from the State Statistical Bureau showing annual inflation in 35 cities last month hit 23.9 percent, up from 21.9 percent in November.

For the year, the urban inflation rate was 19.6 percent, against 10.9

helped spur the failed 1989 prodemocracy protests. December's high inflation was

partly a result of extraordinary spending by a public nervous about a possible sharp increase in prices on Jan. 1. Nationwide retail sales in De-

cember were 155 billion yuan (\$17.8 billion), up 35.3 percent from a year earlier and almost 30 percent higher than November.

Zhu Rongji, governor of the cen-tral bank, told bankers Wednesday that the underlying causes of infla-The national inflation rate was tion had not been rooted out and 13 percent, its highest level since that inflationary pressure could ate 1980s when surging prices surge again at any time.

GOING ONCE.

Insurers Join Japan-U.S. Trade Battle

By James Sterngold

New York Times Service TOKYO -- The volume in the angry trade

dispute between the United States and Japan has been turned up another notch, this time with the Japanese insurance industry vigorously denying that it is closed and countering that the American market goes further in discriminating against foreign competition.

Japan has the second-largest insurance mar-

ket in the world, but American companies have complained for years that rigid government regulations and tight links between industrial concerns and financial companies effectively blocked access for foreign competitors.

Insurance has thus become one of the key industries the United States is trying to crack open — along with automobiles and anto parts, medical equipment and telecommunications in time for a deal to be signed when Prime Minister Morihiro Hosokawa meets President Bill Clinton in Washington on Feb. 11.

In recent days, however, Japanese officials, government advisory groups and business leaders have fired off a series of salvos in an increas-

ingly tough war or words.

Takashi Onoda, chamman of the Manne and
Fire Insurance Association of Japan, on Thursday attacked the United States for keeping its
day attacked the United States for keeping its insurance market closed and for trying to un-

fairly protect the strong position of some American insurers in several market niches.

Despite the fact that the Japanese surplus with the United States rose to exceed \$50 billion in 1993, the Japanese are now arguing that whatever fault there is lies with Washington. The Clinton administration replies that it is resorting to these tactics because none of the

past agreements have worked. In the case of insurance, American companies say they are being kept from a gold mine in premiums. Japan's property- and casualty-insur-ance market is about a third of that in the United

States, but its life insurance market is larger. One of the major problems is that because of burdensome regulations, foreign companies find it hard to win business in Japan by offering

innovative products or cutting premiums. In addition, the top 10 Japanese insurance companies control about 80 percent of the asiness, compared with about 30 percent in the United States. That concentration, and the tight financial ties between insurers and industrial concerns, all but block the foreigners from competing, Washington maintains.

Mr. Onoda insisted that the American com-

ard enough to sell

ing of the Japanese insurance market," he said.
"If they insist on not discussing problems in the United States, which we think is contained in the principle of two-way talks, the Japanese government should not compromise.

His association has said that the American regulatory system — each state has its own regulations — must be changed.

The American side is demanding liberalized

rules on offering new insurance products in Japan, rules permitting agents to sell policies from more than one insurance company and, perhaps most important, measures to break the grip that insurers have on selling policies to members of their kein-etsu, or industrial groupings.

"We feel that you have to address all the issues, not just regulatory, but the business practices, as well, to make any real progress, said Evan Greenberg, the American International Group's chief executive in Japan. Another tactic the Japanese have used to fend off U.S. negotiating demands has been to

argue that only one American company, Mr. Greenberg's, is pushing for major changes.
The company, active in Japan since 1946, has

aggressively tried to pry open the market. Japanese officials suggest the U.S. government is being manipulated by American International. That has been vociferously denied by American policies in Japan.

"The United States is making one-sided de
"That has been vociferously denied by An
mands based upon an inadequate understandmegotiators and insurance associations. INTERNATIONAL CLASSIFIED

IN FRANCE

TO OUR READERS

It's never been easier to subscribe and save with our new toll free service. Just call us today at 05-437 437

•					REAL ESTATE	AUTO SHIPPING	COLLECTION	GOING ONCE,	
			THE PROPERTY AND	CANADA	WANTED/EXCHANGE	THE CALL CAR SUMBORIG AMESCO.	UNICIDE COLLECTION OF CAMERAS	TWICE, SOLD!!!	
	THE HAME	MIGRATION - Through Invest-	ALCOHOLICS ANONYMOUS English specifing meetings dusly. Tet. PARIS (I) 46 34 37 65 or ROME 678 0320 or			SAVE ON CAR SHIPPING. AMESCO, Kribhestr 2, Amwerp Belgum. To/from US, Africa. Regular Bo-Bo scaling. Free hotel. 11 32/3/2314239 Fz 232-6333	from the former photo-mechanical miseum of Copenhagen for sole. Price		
	MAIL ORDER LEGAL SERVICES US HAVE	Answiren branch companies or Answiren Branch	(1) 46 33 57 65 or ROME 6/8 USES 6/	FOR SALE	NEW YORK CITY, superb 90 sq.m.	US, Africa. Regular Bo-Bo scaling. 1788	\$145,000. For further information please for +45.31353677.	INTERNATIONAL	
	MAIL UNDER TON TO CANADA Morre	American branch consucts assigned espeloyment. Consucts assigned espeloyment. Consucts assigned espeloyment. Godenster 3 Move Plus		FOR SALE LICENSED TREE FARM NO. 36		NOIS. 11 32/3/25/	please for +633333007.	ART	
	Congress temigration Lowyer will Bether	sda Metro Cr (7/30) desents	SOS HELP crisis fine in English, 3 p.m. 11 p.m. Tels Paris (1) 47 23 80 80.	28,000 ocres located in	Rest, 1 person. Tel: Paris 1-422195/3	AUTOS TAX FREE	BOOKS	EXHIBITIONS	
	BUNTALO BELS CATALOG CHAMPONSHIP APPARE, AVAILABLE for cotating & order intermedien Tel: 716-392-2000 fras: 716-392-7750 Tel: 716-392-7750 Tel: 716-392-2000 fras: 716-392-7750 Tel: 71	2884 (18A) PAS 397-500. P.O. Box Archestn, CA 97802. Coll/Fox 988-895 (ISA. PASSESSE transl. document.		Approximately 28,000 acres located in the East Kootenay area of British Columbia, Canada, Timber & Christmas Columbia, Canada, Timber & Christmas	WANT TO BUY Left Book Pors	AUTOS INETTE		EARIDITION CALECT	
	CHANPIONSHIP APPAREL AVAILABLE Contact Lecepted Straces, Ball 1255 8040,	Head Offices World Trade Center 988-8695 USA. Head Offices World Trade Center Rotherdom, Tel: 31 (10) 405 2090	IMPORT/EXPORT	Columbia, Canada. Imper a Canada.	coordinant, view on Seine, minimum 120 sq.m., concerge, Tel-1-4329 7395	TAY FREE wood	BRITISH BOOKSHOP, FRANKFURT	AUCTION SALES'	
	For catalog & order information Tel: 716-392-2000 fras: 716-392-7750 Land Bird. Salte 208, Mount Boyd. 1745; Quebec, Canada HSP 271. Frae: 514 2md/Di	968-807 USA BOTHERD (SE 31 110) 450 450		Columbia, Canada, Timber & Cristiana Intel production, development potential, lake trontage, wildste, very scenic in area of vibrant tourst development.	EMPLOYMENT	THE PARTY AND THE	offers a wide selection of bridges British	COLLECTOR'S	
	739-0795. konor	Wester State Comment, Spring April 227. Fox 3471346412 Despendes - PARS 339 1-42-42-23-64 Despendence - PARS 349 1-42-42-42-64 Despendence - PARS 349 1-42-42-42-64 Despendence - PARS 349 1-42-42-42-64 Despendence - PARS 349 1-42-42-64	SCOTCH WHISKY CONTAINER (12,000) boffes) 70 d 40% to trade. Fox offers to 44 482 653891	DIEG OF ABLIES FORES OFFICE OF THE SAME	12:22 2-0 12:2	Some day registration possible nanewable up to 5 years	tourst publications. Mail order services	GUIDES	
	Joseph Lands and	Spoin, April 327. Post Set 13-1012 Deposition - NICE 053/1012 (tall free)	rax offers to 44 482 65389	Prescripcis only contact Mr. Scott of Auto	GENERAL POSITIONS WANTED	We also register cors with (expired) foreign (fox-free) plotes	Germany only. Tel: 069-280492. Fox: 069-28701. Boersenstr. 17, D-60313	IN SATURDAY'S	
	FRIENDSHIPS	MOVING MOVE Plate - AUSTRAL MOVING Scholds-Vienna (43 1- 224538	BUSINESS	Proncipcus only content Mr. Scott et 208/ 788-3910 (phone) et 208/788-3867 (FAX) USA for information.	WANTED	(exputed) foreign (flox-free) picales	Frankfort and 14491		
			OPPORTUNITIES		TOURISTIC SECRETARY,	ICZKOVITS	Mauerstr. 83-54 0302384680, Fox (+49) 0302384707.	INTERNATIONAL	
	A COURT ROIGHTA	Meiortens (47) 2-507070 MOVE Plan - BINGLAND MOVE Plan - BINGLAND	- commence for workloads	FRENCH PROVINCES	TOURISTIC SECRETARY, qualified, seeks employment. let: {+49}-211-379769	Alfred Escher Street 10, CH-8027 Zunch Tek 01/202 76 10, Telesu 815915.	\	HERALD TRIBUNE	
		American III A All American III III AMB	TRAVE DOCUMENTS AND CHICAGON	PROVENCE 1 hr. Nice/St Tropez.	SECRETARIAL	For: 01/202 76 30	EDUCATION	TODAY	
	TE TOTALIZADO	INTERDEAN NONE HIS - HOLLAND NING SIN 10- 42 225	US\$16,000 up. Unique opportunities	Becutiful restored formittudes and maniful high. 5 beds/5 boths. Pool.	POSITIONS AVAILABLE	\ 	VOLLEZ VOUS VRAIMENT PARLER	PAGE 7	
· .	FAHRENKROG Š	FOR A FIRE ESTIMATE CALL Severly Senti-Debin (253) 1. 2837011	TRAVE. DOCUMENTS for workship and travel. Also citizenships. USSI 6,000 up. Unique opportunities prolicible. Travel Document Advisors USS Ust. London Tel: (07) 917 9524.	PROVENCE 1 hr. Nice/St Trapez. Becautiful restored formhouse set in reagical hills. 5 beds/5 boths. Prov. 1 hz. lovely garders. Firs 2,000,000. Tek UK 0296 748124				TAGE	
	THE PERSON NAMED OF THE PERSON	10 AN FIRE 2-0514055	Fax 071 917 6002	TOTAL COLUMN TO A STATE OF THE	The Advertising Department of the International Herald Tribune in Paris seels friendly, well organized Trilingual English/Spanish/French	OCEANWIDE MOTORS Since 1972 brokers for Marcades, BMW.	Paris [1] 42 22 70 64.		
		MENDAM JUNE 19 12 12 12 March - ROME (30) 6-415211	OFFSHORE BANKS	USA RESIDENTIAL	of the International Hereia (Figures)	Porsche, GM & Ford. Workhade	COLLEGES &	YOU SAW THIS AD.	
		CECNA 34 3 652 37 11 MOVE From - GERNARY	OFFSHORE EARCHS Immediate delivery, US \$15,000 up. Tel: 44 (97) 394 5157.	MAUI HAWAII, OCEANFRONT	Trilinguol English/ Sponish/ French	delivery, registration & shapment OCM - GERMANY	UNIVERSITIES	1	
•		19 22(1) 59 920 MCNE Mas BEGUNA	1 TO	Courter SADDIOL COMISSION P.	SECRETARY	Tersteegenstr B, D-40474 Duessekkorf Tel: [0] 211 - 434646, fran: 4542120	UNIVERSITIES	So did nearly half	
÷	CALL ME EVERY DAY (ALSO SAUSLES) CERMANY, ELREBACKSTUSES1, GERMANY, ELREBACKSTUSES1, BON BEN BEN BEN BEN BEN BEN BEN	MAN 49 (271) 17 05 91 Zegles (2) 2 2777 10	2mi TRAVE. DOCUMENTS. Driving E- conces. GM, 2 Parisleous, Voulectment, Athens 16671, Greece, Fox 89621.52	oughlying. Call 24 hours. Tel: 808-665	to start somecharsty.			a million potential	
5	GERMANY, ELECTRICAL MAIN, 3-7 P.M. D-60316 PRANKFURT AM MAIN, 3-7 P.M. CAD	34 50 85 07 44 G4 Shaller (34) - 573 7844	Athers 16671, Greece, Fox 8962152	0660/Fax: 808-669-1225 USA	Work experience at government organ	ATK WORLDWIDE TAX FREE CARS	EARN UNIVERSITY degrees unitaring work, life & accodemic expenence, for	Shouldn't you advertise	
	Tel. (0) 161/263 49 00 Tel. (0) 66/43 19 79, Fax (0) 66/43 20 66	DEC 34 50 85 67 44 (G SCHITTENIAND) DECRIPIO 49 6190 20 01 MOVE Pile - SNITTENIAND EVA 44 619 961 51 30 Genevic Horsch (41) 22 300/300 EVA 4 619 961 51 30 Receive Horsch (41) 22 300/300 EVA 50 Receive Horsch (FRANCHISE	DEAL PRIMIL	work experience of government by management of control	Export + shopping + residents	evaluation & information forward re-	your property in the	
-	TELEGRAPH TO THE LONG	NDON 4 (87) 961 41 41 THE ADDED VALUE IN MOVING		TO RENT/SHARE	natation and/or emacks would official asset to ensure fluency in "official Spanish correspondence.	40, 2930 Brosschoot, Belgrum, Phone	1 958 W. Pico Blvd. Dept. 121, Los	1	
			WORLD FRANCIESE CONSULTANTS	PARIS AREA FURNISHED		ATK WORDWINE TAX NEE CHAR Export + shaping + registration on new & used cort. ATK NV, Tornincial 40, 2930 Brosschoot, Belgum, Phonol CS 64557002, Telex. 31230; Fox: G 6457109, ATK, since 1959.	work, the 8 condenic expenses. For enduring 8 information forward re- time to Poorlie Southern University. 39 981 W. Pico Blad., Dept. 121, Los. Angeles. CA 90035 USA VALID COLLEGE DEGREES BALLONA.	INTERNATIONAL	
	NEW YORK - ICOS AND MILE	THE STATE OF ANNUAL PROPERTY.	20 years experience. Appointed to Advisory Board of Franchise Hand- Advisory Board of Franchise Hand-	PARIS AREA FURNICAL	your explication to the 37 52 12	×	PhD. P.O. Box 2317 Gretno, LA 10 70053, FAX: 504-367-2632 USA		
	SOUND EXCLUSIVE INTERNATIONAL OFFICE WE	- AN 165 67 UN	Advisory Board of Francisco book. Phone: 1-810-559-1415 Fax: 1-810-557-7931 USA.	1	errite 181 ove. Charles de Gaulle, 925	O SIRORE AUTO BROKERS, In	£ 70053. FAX: 504-367-2632 USA	TERRIED THE	-
	SOUND SOUND INTERNATIONAL OFFICE OF SUROPE CONFIDENTIAL FRANKFURT IN THE HEART OF BUROPE OF SUROPE CONFIDENTIAL FRANKFURT IN THE SUROPE OF SUROPE CONFIDENTIAL FRANKFURT IN THE SUROPE OF SUROPE OF SUROPE OF SUROPE OF SUR	SMA 3 11 365 47 06 ONCA 3 1469 52 31 97 ONCA 3 1469 52 31 97	74376747	PARIS		BUROPE AUTO BROKERS, In Tel: Halland (31) 3402-64494 Fax 6099	4		1
· .		25	INVESTMENTS	"BETTER THAN A HOTEL"				arman 🗪 🐧	1
	O JOI, TO A YOUNG ELEGANT LADY WITH A WOUNDESTAND OF HARBINA OF HARBINA APPEARANCE, CHARBING RAJE AND CHARBINA FEMILINE APPEARANCE, CHARBING WITH A PASCINATING WAS WARM HEARTED, WITH A PASCINATING WAS WARM HEARTED, WITH A PASCINATING OF THE WARM HEARTED, WARM HEAR	TANKA " 60 477 13 37 Affection VISITOIS		·	ACCICTANT	LOW COST FLIGHTS	Alerald and	Eribune.	1
	301.70 A YOUNG BLOSS CHARMING FLAIR AND CHARMING OF THE FEMORISE APPEARANCE, CHARMING FLAIR AND CHARMING OF THE FEMORISE APPEARANCE, CHARMING FLAIR AND CHARMING AND VERY WARM IDENTIFY BEATTER, WITH A FASCINGTING OF THE STATE OF THE STATE AND CHARMING OF THE STATE O	FASTERN EMOFE	INVEST IN HAWAII. Red Estat Development Corporation has a	First Nisidena	PERSONAL ASSISTANT			THE NAME OF THE PARTY OF	1
. •		HGRADE: 38 [11] 45 35 94 HGRADE: 40 [1] 211 52 48	Development Corporation for a unusual investment apportunity wit fowerable returns. Available terms on 1-2-3 years. \$20,000 misrasin. Call las. 1st 808-465-0750 Fox: 808-466 1728 USA.	internations	foundation based in South of Front	WORLDWIDE Special departure of the	re	PUN	1
	DIPLOMATIC FAMILY). SHE IS A SOPRISTICATED THE PROPER OTHER OF	DARF SU TITE	feverable returns. Available return Coll 2	OFFER YOU !	foundation based in Scott in State young person with initialives of drives. Apply to Institute Assazel, Chateou, 11300 Pouligne, France	le Credit cards possible. Tet Pors [1] 89 10 81 Fax 42 56 25 82	2 PLANNIT	NG TO RUN	1
:	PERSONALTY (UNIVERSITY DEVIAND AN EXCELLENT BACKGROUND MULTILINGUAL WOMAN WITH AN EXCELLENT BACKGROUND MULTILINGUAL WOMAN WITH AN EXCELLENT BOOKLE, OTHER OFFICE AND AN EXCELLENT PROPERTY OTHER SENSE OF FRANCE, YELLOW SENSE OF FRANCE, AND SO OTHER FOR EVERYTHING NEW A LADY WITH CLASS OF THE AND IS OFFICE SUBSTITUTION NEW A LADY WITH CLASS OF THE AND IS OFFICE SUBSTITUTION OF THE AND IS OFFICE	107-14851 00 11 271 287 77 103-14851 35 11 277 287 77 105-1505 100 100 100 100 100 100 100 100 100	hrs. Tel. 808-665-0750 From 808-66	• Luxury furnished	Choseou, 11300 Pauligra, Florica			SIFIED AU:	1
		MASAW 48 [27]	1ZZS USA.	Listery furnished Fully equipped Moid & lines service		ony racion North American an'i corp. Tel: IFT Paris (33-1) 47 (34 67 51.	on	d agrike contact your	l
	LIFE CA CYPMANY (9) IDMAND TO THE COLUMN	CHERNANE, CHE COMPANY	HOUSESTITING	e Special rates for lang stays	AUTOMOBILES	Tet in rolls (35-1) 47 (4-3-5)	Place your Ad dolcky	y and easily, contact your epresentative with your text.	ı
			LONDON HOMESUNDERS For furth	er Oose to the Eiffel Tower	OCT. '93 HUMMER 4 door, o	ARTS	It USDIESTILL CHILD AT I	Til immediately, QTQ	1
	PRESIDENT OF GROUP OF CUMPLANES THE AMAN OF THE WORLD WITH THE WONDERFUL, TYPICAL THE AMAN OF THE WORLD WITH THE WONDERFUL, TYPICAL AUSTRIAN CRARM (VIENNA). A DYNAMIC AND ACTIVE AUSTRIAN CRARMING AUSTRIAN CRARMING	If you enjoy reading the l	ICHDON HOMESUNGES FOR IN. I information contact Neil/Deniel T UK 71 368 7266 Fox UK 71 398 892	of the Site I own ord "Trocation" Square Prices starting of USS 700 per was for further information 2 reserve and 1-4525 9501. First 1-4288 2	options; hard too, spare line wi	off Column	once payment is made	e your ad will appear within redit Cards Accepted.	1
	AUSTRIAN AND A STOCESSFUL OWNER OF INTLE A CHARMING	AGS when you travel, with no	REAL ESTATE	For further information & reserve	991 mod Cor \$65,000/ word \$55,000	ing INTERNATIONAL AND COMPA	once payment is made 48 hours. All major Cre		1
	ATTICL A MAIN OF THE WIGHT AND A DYNAMIC AND ACTIVE AUSTRIAN CRARM (VIENNA). A DYNAMIC AND ACTIVE AUSTRIAN CRARM (VIENNA). A DYNAMIC WITH A SIXCESSFUL OWNER OF INTIL COMPANIES, WITH A SIXCESSFUL OWNER OF INTIL COMPANIES, WITH A SIXCESSFUL OWNER OF THE OFFICE AND AND LIFESTYLE. A CRARMING AN EXCELLENT BACKGROUND AND LIFESTYLE. A CRARMING AN EXCELLENT BACKGROUND AND LIFESTYLE BESTANDING. THE OFFICE AND AND CONTROLS WITH A STRONG PERSONALITY.	MOVING also get it at home?	FOR SALE	65 1452 750 11 11 1		off ins. INTERNATIONAL ART COMPA with outstanding Rho/silscreen p ing footines, wishes to expand of batton in the For East. From 97	2 3	UNITED STATES	- 1
	AN EXCELLENT BACKGROUND AND SPORTY APPEARANTY. GENTLEMAN WITH AN ELECANT AND SPORTY APPEARANTY. GENTLEMAN WITH AN ELECANT AND GENEROUS WITH A STEROOF PRESENTITY. EMBANYLIC HAMBEROUS AND GENEROUS WITH A STEROOF SPORTY. THIS WARM FEATTED MAN WAS A SENSE OF TRADITIONAL PARMEY LIFE THIS WARM FEATTED MAN WAS A SENSE OF TRADITIONAL PARMEY LIFE THIS WARM FEATTED MAN WAS A SENSE OF TRADITIONAL PARMEY LIFE AND THE PROPERTY OF TH	CSU 90 I U NOMO			4pm Central Square 1996. ***CLASSIC 356 PORSCHES 1965 Convertible. Meril 333 1965 Convertible D restore 1965 Convertible D resto	ann 6813563.	EUROPE	NEW YORK:	1
	ROMANTIC HEMBEROUS AND LOSSES OF TRADITIONAL PARMET USE THIS WARM HEARTED MAN HAS A SENSE OF TRADITIONAL PARMET USE HE DUOYS SHEPTING WITH HES PARTINER, AND HE IS VERY SPORTY; GOLD HE DUOYS SHEPTING WITH HES PARTINER, AND HE IS LOOKING FOR THE	A G.S. (COMPON) (44-81) 961-7995 Same-day delivery availa		- -	1965C Convertible. Mari. 333	SOO. MIRO, CHAGALL, MOORE, HOCK	NEY FRANCE HCS: Poris. Very Tel. (1) 46 37 93 85, 50 (1) 46 37 93 70.	7al: (212) 752-3890 c (212) 755-8785	- 1
	THE WARM HEARTED MAN HAS A SERVER AND HELS VIEW SOUTH TOUR WE ENCOYS SHOPPING WITH HIS PARENER, AND HELS VIEW SOUTH THE WE ENCOYING THE WARM THE SHOPPING SALE HIS LIFE.	A.Q.S. MARSES 12:2 50:2 20:05 in key U.S. othes.	LOWELY APARTMENTS, Loke Gen	OWNER EGHTS furnished or no	maino 1959 Convertible D restore SOLE 511,500. Tel: 607-667-0854 USA.	ble. 10 inhos/engrovings for sole.	5 (1) 46 37 93 70.	NEW 1000: Tal.: (212) 753-3890. Fox: (212) 755-8785 Toll free: (800) 577-7212. The 427 175	- [
rft .	HE ENDI'S SHIPPING WITH HIS YOUNG TOWN ET). HE IS LOCKED AND THE STOCKED AND T	A G.S. PARS (3-1) 40 80 20 40 A G.S. BRISSES (2-2) 524 25 08 A G.S. BRISSES (2-2) 524 25 08 A G.S. BRIDANES (3-1) 411 41 79 A G.S. BRIDANES (3-1) 220 65 716 A G.S. BRIDANES (3-1) 220 65 716 A G.S. BRIDANES (3-2) 65 7216 A G.S. WARSAW (45-72) 562 555 A G.S. WARSAW (45-72) 562 555	LOWELY APARTMENTS. Lote Gen or mountains. Reasonably priced. S Financial S.A. Tel. 41-21-309 00	OWNER RESULTS OFFICE OF THE SAINT CLOUD (49. (20 mins Paris) Direct access to the	- 3rd		GERMAN, ALSTRA & CENTRAL BUROPE, Franklari, Tel: (069) 72 67 55. Fx. (069) 72 73 10.	CHICAGO:	- 1
IK .		A.G.S. MARINE (6-1) 201 45 91 A.G.S. MIDAPIST (6-1) 201 45 91 A.G.S. PRAGUE (42-2) 465 7716 A.G.S. PRAGUE (42-2) 465 7716 [in New York cell 212 752 35			NANNIES	& DOMESTICS	7al: 1069 72 of 55.	Tel: (312) 201-9393. For: (312) 201-9398	l
<u>را</u>	Claudia Püschel-Knies GmbH	A.O.S. WARSAW (46-72) 502 555	- LOVELY APARTMENTS, Lake Ger	om Ground Boor: Hallway, large	100m,			t. Fox (312) 201-7346 Toll Free: (900) 535-6208.	ŀ
		HOMESHIP. Send & medium moves. Heraldane Eribe	INVELY AFARTMENTS. Loss Con or mountains. Reasonably priced. S Financial S.A. Tel: 41-21-329 00 Fox 41-21-329 00 52.	with wood poneling, large drang bedroom with shower room 8 and bedroom with shower room 8 and bedroom 8 and 8	apen-	DOMESTIC SOLUTIONS AGENCY	Tibe L T.J. 743 18 99, 343-1714.		- 1
٥Ĺ	trong Germany the first class Parinership Consumery ground the world over 25 years of end know how	AMERICAN CITY MONTHUM CON A TO THE TO THE TOTAL CONTRACTOR OF THE TOTAL CONTRA	Fex 41-21-329 00 52.	dent trachenere. Lorge kitchen & p	71 /	CONCIDENT IN LEGISLATION OF THE		Tel.: (213) 850-8339. Fox: (213) 851-1508. Toll liner. (800) 848-4739.	1
K)	OF OTHER THE WORK AND ADDRESS OF THE PARTY AND	form (1) 42 81 18 81 (macr Opera).		dresungs, study with wood por	MONROE	Cook/Housekeepers, Looks		Tall Inter (800) 848-4739.	
	A COLOR DE PRIS DE CELLOUIS DE L'ANNE DE L'ANN	FRIENDSHII	PS	Int floor: 2 bedrooms, 3 convoc dressings, study with wood per floorsmister. Celler, gym room, room igno. 2 carr garges. 1,800 landscoped gorden. Tek. (1) 4701 Ask for Mr. Darche or his secreta	MANNIES		3368 PENBARK: Copenhogen.	TEXAS: Houston	
	TOP MANAGER, into 30's/182, has his own company (work haven first class instally) and his appearance reflects an absolute desom first class instally) and his appearance reflects an absolute desom first class instally) and his work, and on an advanty residence in Brasil.			and for the Darde or his secreta	AIRITA			TEXAS: Houston, Tel./Facc (713) 496-9603. Tel. Free: (800) 526-7857.	
	That class family) and us of masworth, cathodied, a generalization of the university graduate, masworth, cathodied, theory is made in this work, and so naturally reasones his he devotes truch time to his work, and so naturally reasones in Small. He devotes truch time tall, the sea (own York) residence in Small.	WORLDWIDE EXCLUSIVE MAR	PLAGE AGENCI		INTERNATION	NAMEN AGENCY has exper	MENT INSTANCE Heliands, sector for 161: 358 (0) 667412.	Tbc: 77082	
_	the devotes much fine to his work (out yorks) residence in British.	Word devent European or	decreey, did after.	11	The premier landar Agency for British NANNES	British Normes and Baby Nury	Carried Force 6121112	<u>CANADA</u>	
4	men: eithe university grounders, and so naturally sentimes in a He devotes much time to this work, and so naturally sentimes in Brasil, the devotes much time to go (own years) residence in Brasil, private like, loves the sun, the sea (own years) residence in Brasil, private like, loves the sun, the sea (own years) is looking skiling (Chaler in Switzentand) and traditional values is looking	WORDWINE EXCEPTION OF CONTROL SUPPOSE OF CONTROL SU	od atter-			OCCASIONAL ARM FEMALES NANNY AGENCY has exper NANNY AGENCY has exper NANNY AGENCY has exper interrepresed jobs. 2 Crosmed interrepresed jobs. 2 Crosmed Indian, SW7 2/E Teb LIK 71-22. Ind	5-1555 ITALY: Milano, 161: 58315738. Fox: 546 2573.	TORONTO:	
118	cking (Limit III attion and III attion	diplanacy, politics, commerce, resource to exclusive lifesty. First class refined adds becautiful		74 CHAMPS BYSES				Tel: (905) 833-6200. Fax: (905) 833-2116.	
哪	PROPERTY). A THE DIE DIES - TOTATE THE TARESTEE STATE	The constraint and the beautiful-		CLARIDGI	o class for fail details of the service places		nerced. NETHERLANDS: Amsterdam,		
	TOT HER, HIS NOT SERVICED GENTLEMAN OF GOOD	Ind accompany	NO DWIDE	FOR 1 WEEK OR MORE by studio, 2 or 3-room operations to EQUIPTED, WIMPERATE RESERVA Tale (1) 44 13 33 33	For Led details of this service plants FALLY More, ANGELA GREENE THE OF APPRIL THE OF ASSESSED ASSESSED TO A SERVICE WILL UK Licenson No. 550000	Scrappiously verted, Huich	F2/700 Fee: 6/3/6/2	MIDDLE EAST	
	FOR A DISTINGUISTIES deployed, surly, 3087/4, a young beautiful, enchanting deployed; dept. multilingual, teels obsolutely lody with the best of tests and class, multilingual, teels obsolutely lody with the best of tests and class, multilingual, prefers country lody with the proceed dride (suckely occomplished). Prefers country logy with the present class (suckely occomplished), prefers country logy with the prefer country.	THE BEST IN HIGH SOCIETY MARRIAGE MEDIATION WO	PALDANDE	FOUNTED WINEDIATE RESERVA	TIONS 12-07 APP-800 TOTAL MORES WI	Tac is 71 235 9001 Fox 71 23	S 6001 NORWAY & SWEDEN	UNITED ARAB EMPRATES: Sharpan,	
	homitable distribution and class, (iii) any and a second	II THE CENT TO SINCE 1974		Tal: (1) 44 13 33 33	UK lizerca No. 929629			Tal. (06) 351133. Fac. (06) 3748888 Teles: 68484 TRNGIF.	
1	beautiful, enchanting agranum class, multilingent, teels australiant to best of taste and class, multilingent, teels australiant to any social circle (socially occomplished). Prefers country conditions in any social circle (socially occomplished), prefers country life to life the "olg anote" (studied agriculture) is sportling yet elegant in the fire and, enjoys hunting, is sportling yet elegant in	gabriele thiers-b	ense		a berre ė	SITE Nonnes and women and	Nigstic. Fox (47) 55 913072	Teles: 68484 TRNGLF	
w t		9001010 10 10 10 10 10 10 10 10 10 10 10			RUR PUSITIONS ATTACKS		495162 PORTUGAL: Lisbon, Tel.: 351-1-457-7793.	ASIA/PACIFIC	
	confident in any social cities (studied agriculture) is sparty, resument, the to life the "big amolie" (studied agriculture) is spankling yet elegant in interested in fine cits, enjoys hunding, is spankling yet elegant in interested in fine cits, enjoys hunding.	gobriele iniers 5	YOUNG WILLIONAIRES. 37/5'10".	48, MARAIS, very cerrito y carrio in Paris, 2 rooms, 40 sq.m. tell, redone, bitchen, tellenom NSPED OR NOT FF6,000 n NSPED OR N	et SALE ALL PAIR-NEW YORK, 2 boys	500 K 273 494843			
تان ا	interested in fine cits, enjoys technique, evening dress, penile and may principle. evening dress, penile and may Frankfurt (+ 48) 89 23 93 06 Please call Germany-Frankfurt (+ 48) 89 23 93 06	EXCLUSIVE IN MUNICH-GERMANY - CAll +49 - 89 - 84. DISTINGUISHED and SOPHISTICATED - BEAUTIFUL dender, with a bright and redient personally. She is a women with sender, with a bright and redient personally. She is a women with send member of an influential, traditional tensity she was involved as a secondary astablished within Western-Europe. Her inconledge of an secondary dislorms and loves professional sailing, truly a very within the professional sailing. India a very within the professional sailing.	advantinary abilities As a university grow	also POSSELE Tel. (1) 42 //	et. SAIE All PASE-NEW YORK, 2 Doys 76.51 & 7. Breath specing non R TWO Reply: S. Parke, 51 Clovers Volley Stream, NY 11581 USA	eki Rd.,	CORPAL MANAGE	HONG XONG: Tel: (852) 9222-1188. Tel: 61170 94THX. Fox: (852) 9222-1190.	
_	Please call Services 3 to 7 p.m. (also Sal/Sax)	I I danger, with a reality and the contract of		ALSO POSSURE TO: (1) 42 77 She PANTHEON ON GARDEN FO Unique, spoodus, F8,500. To 1.46 33 74 77. Editor studen on the control of the control	Volley Stream, NY 11367 USA	ED BISH AU PAIRS/NARNI WE HAVE WHAT YOU NE	an () ⊑1900797	For (852) 9222-1190	
`•	daily more 5 to 7 Pro-	and member of an influential, traditional control of a successfully established within Western-Europe. Her innovincing of an successfully established within Western-Europe. Her innovincing truly a very with the an environmental control of the successful and th	mmerce, on, culture on the marriage only.	1-46-33 74-77. Extra studio ov	POSITIONS WANT	ED WE HAVE WHAT 10 474		SNGAPORE	
, iv		her a projection diplome and loves professional scaling, truly a very to	of a well-known MURTINATIONAL GER	MAN IA DEFENSE specious 3-bedre	CT10 (CO)		<u>Tel: (021) 728 30 21.</u> Fac (021) 728 30 91.	SINGAPORE: Th: 287.49, IHT SIN. Fox (65) 224.15.66.	
	AND ARE NOT MY STEEL	seconsituly established within Western Europe. In the constitution discount places on a monigation discount places and loves professional saling, truly a very with the analysis of the moin shareholder and the constitution of COMPANY and A MCMBER OF THE BOARD OF DRECTORS - 47/2 COMPANY and A MCMBER OF THE BOARD OF DRECTORS - 47/2 COMPANY and A MCMBER OF THE BOARD OF DRECTORS - 47/2 COMPANY and A MCMBER OF THE BOARD OF DRECTORS - 47/2 COMPANY and A MCMBER OF THE BOARD OF DRECTORS - 47/2 COMPANY AND A MCMBER OF THE BOARD AND A MCMBER OF THE	7" - a delicate, youthful lody of great distin	MAN LA DEFENSE specious 3-beau- ction! furnished flot + porting- ort or net. Owner Tel: (1) 30 80 05	40 tor Boby Nurses, ex	genençası — dı refer-	1		
- E	Shighardean receive on structure. 30 sometime, directive on structure of structure	COMPANY and A MEMBER OF THE BOARD OF DRESLICIES AND	unean island, yorking, collecting pressure	CITIES ST-GERMAIN-DES-PRES.	curet or British & Franch receiver was come with access. Worldwide places extents	including ovalidated TOP Paris Agency for NAM MOTHERS HELPS Tet (1) 44 4	ML Tel: (071) 836 4802 Fox: (071) 240 2254 49 (4 98. Teles: 262009.	JAPAN: Tolyo, Tal.: 32 01 02 10.	,
	30 somewhat woman, not on woman, to commente have	She prefers securited privacy, parently and women with principles, mor	ol voluci, programs and an an an-	chorning 2 rooms, bestroot enerte. F7 300. For 8, Tel 1-4	526 \$840 USA Green cord holders	71 229 MOTHERS HELPS Tet (1) 44	49 04 98. 1 Teles: 262009.	Te 133673. Fr: 32 01 02 09	
	greative females. Washington man, lote Photo photos Box 3357, LTL, 65	simply just "paraparing" over guess. Cely for mornage with a mature cosmopolism of EQUAL DIMENSO. Cely for mornage with a mature cosmopolism of EQUAL DIMENSO. Your application is being handled confident.	mally. By appointment only.	enerte. F7 300 Few & 10 14. UE ST LOUIS, FLAT, 90 sq. coentry charm. 2 bedreoms. beams, Cable TV, Tel: 1.46 3	han fiverily 6558. Ports 1 4574.6274	Brussek			
	Third Ave, our to the Ave, our	Only for mornings will be considered to the control of the control	thouser Stroße 10 B	coentry charm. 2 bear coms.	3 11 51. 2374.31.B1 UK License St. 16	2V I			
-	Sta. 1866, Sengapose 9029. Box 1866, Sengapose 9029. ASIAN LADIES seek morriage. Detroit Rd., 10.00	D-81545 München-Harbonsig Ne	who only	Decline, Concession					

Predictions for Emerging Markets: Mostly Sanguine

'Sell': What **Your Broker Really Means**

O much for the idea of ringing out the old and ringing in the new. There is something depressingly familiar about the current allegations concerning the conduct of an investment manager of one of the world's biggest mutual fund firms. It's an old story — one which, it must be emphasized, remains only an allega-

tion in this instance.

In brief, what has often happened is that the big guy beats up the little guy. The fund manager knows where the fund is going to invest and commits his own money ahead of the pooled cash of smaller investors.

There are two morals to this. Both revolve around how individual investors should react to people in the business of selling securities. Moral No. 1 is to find the highest class of vendor possible. If you are going to invest you will deal with someone who sells you a service - a broking transaction service, a private banking asset management service, supposedly "inside" knowledge in a circular letter, shares in a mutual fund. The more established the vendor, the more concerned it will be about its reputation. Analyzed this way, the relatively high incidence of inves-tors being ripped off by rogue newsletters is easily understandable. As is the rare occurrence of wealthy individuals being ripped off by private banks, which guard their reputations jealously. It's sad, but true: The more money you have the better life is.

The second moral is to learn to decode the financial language of people who sell things. Taking a somewhat skeptical view of brokers' recommendations, this column offers the following translations for language that is often more than a little over-excited. "Sell" means the brokers want the commission, "hold" means their earlier research was wrong but they're scared to admit it, and "buy" means — you guessed it — that they've already bought some themselves. It may be that this is not a kind or nice way of looking at things. But then, who ever got rich by being nice?

7

By Philip Crawford

REAT heights may sometimes be followed by great falls, but will that be the case for emerging markets in 1994? Certainly, few experts are forecasting a year as spectacular as 1993, which saw some Asian markets climb well over 100 percent and some Latin American markets rise more than 50 percent. But the consensus is that there is still plenty

of room for growth. Perhaps more significant in the long run, emerging markets appear to have turned a corner in how they are perceived by professional and by private investors — no longer as just for gamblers, but as a viable asset

class for the mainstream investing public. The question today is not 'Do I invest in emerging markets? but rather 'Can I afford said Antoine Van Agtmael, chief executive of Emerging Markets Manage-

ment, an American consulting firm.

"The total market capital of emerging markets has grown from \$200 billion in 1984 to almost \$1 trillion today," he said, "and that's still only the beginning. Why? Because many areas of the globe that are beginning to show economic growth still have no stock market. And over 50 percent of the world's population lives in these areas."

The pure numbers tell a big part of the 1993 story. In the Asia/Pacific region, for example, as measured by national equity indexes, the Philippine stock market gained 154 percent, the Indonesian market rose 114 percent, and the Malaysian market climbed 98 percent. The SET index of Thai stocks gained 88 percent while, in burgeoning China, the value of several of the "B" shares those offered to foreign investors -- rose more than 100 percent.

Many Latin American markets also saw big gains. The Argentine market rose 53 percent in 1993, while Chile's climbed 43 percent. Mexico's Bolsa index shot up 48 percent. And such Central European markets as Prague, Warsaw and Budapest continued to attract more foreign investors. The Warsaw market rose a staggering 788 per-

cent in U.S. dollar terms last year.

Despite some beginning-of-the-year jitters, many Asia/Pacific markets are expected to continue their upward climb in 1994, due to maturing economies, growing management expertise, and increasing levels of

foreign investment.
"You could say many of the same positive

Relocation

Page 16 The price of failure. Page 17

Mr. Mosely said that Malaysia's economy should grow about 8 percent in 1994, compared to about 4.5 percent in 1993, and that the Philippine economy should grow about 4.5 percent, against about 1.5 percent in

"Pil be surprised if 1994 returns in these markets are as high as they were last year," Mr. Mosely said, adding: "But others feel differently. Some say the Manila composite index will break 5,000 by the end of '94." The Manila index finished 1993 at about 2000.

While the growing sophistication of inter-national trading procedures enables foreign investors to buy shares of individual companies in most emerging markets, analysts warn that getting in and getting out can be difficult and that small lots of shares are often charged a premium. The consensus is thus that funds, be they specific to one country or region, or even exposed to emerging markets globally, are the best way for

Page 15 True costs of executive moves.

Relocating retirement The German problem.

things about Malaysia, Indonesia and the Philippines," said Richard Mosely, director of Jardine Fleming Unit Trusts Ltd., in Hong Kong, "They're 'good news' stories from both a top-down and bottom-up per-spective — fundamentally strong economies which are still growing. I'm more cautious on Thailand, which in the short term looks

retail investors to make a play.

According to the fund-tracking firm Micropal, Jardine Fleming's Far Eastern Warrant Fund gained a huge 340 percent in 1993. Three other Jardine Fleming funds — JF Malaysia, JF Philippine, and JF ASEAN were also among the year's best performing Asia/Pacific regional and country funds, returning an average of 214 percent. Other notables in the region included Fidelity's ASEAN, Malaysia and Thailand funds, Govett & Co.'s Singapore Sesdaq Ltd. fund, and

DISCOUNT

Bangkok SET index Jakarta stock index

Joining the Mainstream?

Kuala Lumpur comp. index

Thornton's Philippine Redevelopment fund. In China, the big story of 1993 was the buge expansion of the domestic economy ---13 percent —a growth trend that has attracted many multinational corporations to the country to cash in on the burgeoning domestic consumer market. But analysts say that retail investors are discovering China, too. There are currently 19 "B" share listings on the Shanghai stock exchange and 20 on the Shenzhen exchange, and an additional 20 companies are expected to offer "B" shares

during the first six months of 1994. David Whittall, who covers the Chinese market for Baring Securities in Hong Kong, said that a key for investors in 1994 was the type of new listings that are coming onto the "B" share market.

"Growth in China is a function of certain industries such as utilities, transportation and telecommunications," he said. "And the exciting thing is that investors are now being

allowed to participate in these sectors."

Retail investors can most easily gain access to the Chinese market through Hong Kong companies that have major operations in China, or through China funds, of which roughly 20 now exist. Among the top per-forming China funds in 1993 were Thom-ton's New Tiger China fund, Jardine Fleming's JF China trust, and Baring's China &

Eastern Investment Co. Analysts say that the prospects for Latin American markets vary widely from country to country, but that the region as a whole is

"Latin America will continue to develop into a more mainstream market as the instru-ments available to investors become more sophisticated," said Lawrence Goodman, a cialist at Salomon Brothers in New York.
"We'll also see more diversification, as a

wider range of companies will raise equity."
Mr. Goodman said that the passage of the North American Free Trade Agreement, or NAFTA, bodes well for Mexico, and that he expects Mexican interest rates to come down on a sustained basis, giving further impetus to the equity market. He added that Argenti-na's success in lowering inflation to 8.5 percent in 1993 from almost 25 percent in 1992

speaks well for controlled growth there.

Brazil seems to be the the wild card in
Latin America, with some analysts predicting an imminent economic takeoff and others insisting that the market will remain torpid and mired in corruption. Inflation in Brazil is estimated to be running at about 37 percent per month. Mr. Goodman said he felt "somewhat optimistic" about Brazil, however. "The country has a new economic stabilization program," he said, "and it appears to have teeth."

According to Micropal, top performing Latin American regional and country funds in 1993 included Banco Pactual's Brazilfocused Eternity and Infinity funds, which returned 109 percent and 83 percent, and the Schroder Latin American fund, which also returned 83 percent.

More investors are also testing the waters in Central Europe, where the privatization of state-owned enterprises — first in Poland, then in the Czech and Slovak republics, and recently in Hungary — have characterized the past few years. Gordon Muir-Carby, a Central European specialist with Smith New Court Securities in London, said he was cantiously optimistic on the region for 1994.

"In economic terms, the Czech Republic

will face the most difficulties in 1994," he said. "Unemployment could rise from about 4 percent in 1993 to nearly 9 percent this year, as some of the problems of having a new market economy begin to hit home. And while I don't foresee another gain of nearly 800 percent in the Warsaw stock market, do believe that the Polish economy will be the most rapidly growing in Europe in

Mr. Muir-Carby noted three funds that give investors substantial exposure to the Czech, Polish and Hungarian markets: the Czechoslovakian Investment Corp. managed by Robert Fleming, the Baring Emerging Europe Trust, and the Martin Currie Emerg-

The Money Report is edited by . Martin Baker

NEW FUND LAUNCH

AAFAIFA THE GURRENCY AND BOND ROUTE INTO ASIA.

The world's centre of economic gravity is shifting towards Asia. A fact underlined by the continuing long term boom in South East Asian equity markets.

However, while equity prices have risen very strongly, the favourable implications for Asian currency and bond markets have yet to be appreciated fully.

BENEFITS OF ECONOMIC SUCCESS.

Economic success ultimately results in currency appreciation. An example of this is the Yen's spectacular rise of over 300% against Sterling and over 150% against the US Dollar over the last two decades. Economic success also leads to growing financial sophistication, evidenced in South East Asia by the emergence of regional bond markets, greatly increasing the range of investment opportunities.

A LOWER RISK APPROACH.

Guinness Flight's innovative Asian Currency and Bond Fund has been specifically designed to offer you a lower risk way to benefit from this dynamism in the Asia Pacific region. The Fund aims to provide you with a high total return consisting of income (with an estimated initial gross yield of 6% p.a.) and capital growth. It will invest in monetary instruments and bonds denominated in US Dollars and Asian currencies such as Malaysian Ringgits and Singapore Dollars.

LAUNCH DISCOUNT.

A discount of 1% (off the Fund's normal initial charge of 5%) will be offered on all investments received on or before 28 February 1994.

MANAGED BY OUR AWARD WINNING CURRENCY AND BOND TEAM

INTERNATIONAL MANAGED **CURRENCY FUND**

*NO. 1 over 4, 6-10 years and since launch

GLOBAL BOND FUND Top Quartile over 1-7 years and since launch

So don't wait to explore this promising new route into Asia.

Reserve your copy of our new Fund brochure now. Simply call Jamie Kilpatrick or André Le Prevost on (44) 481 712176 or return the coupon below.

GUINNESS FLIGHT

ASIAN CURRENCY AND BOND FUND

			fet.	200	ST	4.2	2700	Section 1	Age of the same of	نيد برسته دولان ميف
CV1 3OF	4 Channel	Flight Fund Islands ils of the G						x 250, St. P	'सस ?ार, (Светьсу,
Title	واستعدا	N	21Tr*							

* Source: Micropal Managed Currency Sector Offer to offer gross income remined, to 3194 5 year sector ranking 318. * Source: Micropal Global Fixed Interest Sector. Differ to offer gross income reminested, to 3194. The Gustiess Flight Asian Currency and Boad Fond was exactioned to 31 December 1993, as a share class of Gunness Flight Global Strategy Fund Limited, one of Guernsey's largest open ended investment commander. Fast performance is not necessarily a guide to the future. The value of this investment and the income arising from it day fall as well as rise and its not guaranteed. Issued by Guinness Flight Global Asset Management Limited, a member of IMRC and Laure

THE CENTRAL SOURCE

INVESTMENT

INTERNATIONAL FUND INVESTMENT Eastern . Promise Fund hanagara harch to וושרשלו ביום שבוים או בכביות



China Beats ap • Offsbore Survey: Dahlin vs. Luxenbourg. Roand II • C.S. Marketing in Europe • Competent Custodians: #11 Forum Debate • Berivatives Luzdysis • Cut-Threat E.S. Competition •

I.F.I. is the one and only publication devoted to providing unbiased coverage of this fast developing sector of the financial world.

Reactions to I.F.I. have been highly enthusiastic, demonstrating that the magazine is badly needed by the asset management industry.

Mary Landau Charles Diagraman Management

A property of the second of th

earPastA france mensional are ou

Mak Adoran - Managaz Brech

Topics include:

Fund analysis and performance.
Opportunities and pitfalls in the markets. Developments in investment

management ■ Custody and administrative issues.

■ Regulation and technology.

Personality profiles.

I.F.I. is a quarterly magazine published by the International Hereld Tribune.
Return your order to: International Herald Tribune, Simon Osborn,
181 Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Or fax to: (33-1 46 37 21 33)

Please send me the next 4 quarterly issues of I.F.I. for	For business orders, please indicate your VAT number:
US\$120 (FF.700)	(IHT VAT number: FR74732021)
Name	Payment is by check or credit card. Check enclose
Company	Please charge by credit card ☐ Amex ☐ Visa ☐ Acce
Address	Number
City/Code	Exp date Signature

PLEASE TICK ONE BOX WHICH INDICATES YOUR PRIMARY BUSINESS FUNCTION:

: ==

حكذامن الأصل

THE MONEY REPORT

A Useful Checklist for an Executive Headed Abroad

By Jack Anderson

OU don't have to be much of an economic historian to know that commerce is becoming increase international. To take advantage of the opportunities presented by global and North American economic pacts will require mobility and flexibility. For individual executives, and the companies that employ them, that means more international relocations. And that in turn raises several personal and financial sues that the executive and the company must jointly address.

What are the key questions that any candidate for expatriation asks himself? What are his concerns and expectations, and, as a consequence, how can his company, if it has already experimented and established a "mobility policy" for guiding expatriate executives, respond to them? Or is he faced with an uncertain oneon-one negotiation of his expatriation where the results will create winners and losers and eventual jealousy between other expatriates and between expatriates and locals?

Setting aside compensation, expatriation calls into question the impact on the executive's family. Recognizing that the great majority of expatriates are married and have children the high failure rate among expatriates is more often than not related to the problems encountered by the executive's family rather than by any failure on the part of the executive to adapt. The company must be available and positive in its approach, providing assistance to the executive and his family under the consistent terms of a written mobility policy.

A mobility policy, circulated by the company and provided to the executive, is a necessity to a successfully managed program of sending executives overseas. At the same time the policy must distinguish between the various types of assignments, by duration and by objective, and

Here are some topics an executive should raise with his company:

7 100

TO ATTENDED

4 - 3.1 - 741 - 25

grome 🛂

· Calculation of the salary to be paid in the home and host country and in what currency? Calculation of ment increases?

 Currency exchange rate gnarantee?
 Coverage by tax equalization, tax protection or on your own?

• Which social security system will apply

(home or host) and will home retirement or medical benefits or family allowances be lost? Hardship in the host location? Incentives, premiums or cost of fiving al-

 Housing differential allowance? Moving household goods limits?

 Schooling fees and until what age? · Benefits in kind and perquisites at host

location?

What Executives Earn, and What They Cost Gross to net salary comparison given a total salary of \$167,000.

	Income Tax	Net to Employee	NOT THE PARTY OF	Marginal Tax bracket %	Social Sec. (1)	Employer at 7. of Gross
-		£109.368	65%	59%	\$59,429	136%
\$25,431			239	51%	9,557	106%
9,557	52,517				12.081	107%
10,311	41,970	114,719				110%
2.943	57,204	106,853	54%	40%		inool
	54.556	106,915	164%	52%	5,529	1007
			58%	41%	7,936	াটেই
7,936	44,/50			46%	64,652	139%
,19,427	56,381	91,192	* 30778		10 107	106%
1.969	72,082	92,949	. 56%	56%		
		93.097	56%	47%	3,136	102%
			*4%	52%	5,259	1037
1,610			- 40%	50%	51,770	131%
0	77,625	89,375				LOES
(551)	87,682	79,869	48%	•	- •	ومسعوا استحداد
	\$25,431 9,557 10,311 2,943 5,529 3 7,936 .19,427 1,969	\$25,431 \$32,201 9,557 52,517 10,311 41,970 2,943 57,204 5,529 54,556 19,427 56,381 1,969 72,082 0 73,903 1,610 75,003 0 77,625	Social Sec. Tax Employee (1) \$25,431 \$32,201 \$109,368 9,557 52,517 104,926 10,311 41,970 114,719 2,943 57,204 106,853 5,529 54,556 106,915 19,427 56,381 91,192 1,969 72,082 92,949 0 73,903 93,097 1,610 75,003 90,387 0 77,625 89,375	Social Sec. Tex (1) (2) Employee (2) (3) (4) (5) (5) (5) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Employee Social Sec. Tax Employee Employee Social Sec. Tax Employee Social Sec. Tax Employee Social Sec. Tax Employee Se	Employee Tax Employee

(1) Belore application to experience, and treaty protections, for a married executive way two tex rulings, e.g. HO ruling in France, and treaty protections, for a married executive exercise protection to the superannostion fund. (5) Not of allowance paid by employer.

Source: Ernst & Young

 Cultural adaptation and language training generally when it is offered in the host country. for executive and family?

 Relocation assistance in host country? Preassignment familiarity trip?

 Assistance for executive's working spouse to find new employment?

Home leave for the family? Vacation on home or host rules? • Tax compliance and financial planning as-

sistance? The first questions raised by the executive will concern the foreign assignment, its terms and the requirements for successful completion. More generally the expatriate will require the terms of his assignment and its impact on his future career. The era of departure abroad "never to return" and "without career progression" is over. If companies want to remain competitive, they must manage their expatriates' future careers, taking into account the benefits of an assignment in a foreign country in particular with regard to management adapt-

as an advantage to be had over colleagues in the country of origin. This should translate into concrete examples being provided to the executive who will thus accept mobility and go abroad more positive and motivated in his approach, in the knowledge that his progress will be followed during his assignment and that

he will be fairly managed. Duration of assignment?
Guarantee of return to home country and company?
When become a "local" in host country?
Performance evaluation and impact on the executive and his family — and should en to the executive and his family — and should en to the executive and his family — and should be intensive. Cultural training is most effective be intensive. Cultural training is most effective.

the employee and his spouse should be offered prior to the final departure and decision. There are important questions concerning arrival in the host country and center around the housing of his family and schooling of his children, increasing numbers of companies are assisting their expatriates in seeking the solution to these concerns and are providing profes-sional relocation assistance including the following: Home finding, school selection, greeting and orientation, spouse and family

pport on-line support services. Next, the income tax and social security issues are key concerns to both the executive and the company and must be considered in detail. Although some companies talk about borderless regions of countries, such as the European Union, executives crossing borders will quickly see and be concerned by the variation in net income after taxes and social charges and the benefits from the applicable social security system. The chart below shows that for an executive who is married with two children, more to a low of 54 percent or less in Holland, Sweden or Canada. Planning can improve these percentages for the expatriate. For example, the application of the French headquarters ruling or Belgian coordination center rules as well as

treaty provisions.

BRIEFCASE

New Citibank Credit Card Offers Rebates on Apples No. Citibank isn't handing out apples on

streetcorners, but its American operation has launched a credit card with Visa and MasterCard that offers rebates on the purchase of any Apple Computer hardware, software or peripherals.

Cardholders can earn a rebate of 2.5 percent annually on the first \$3,000 of purchases, then 5 percent on any amount over that. The limit on rebates is \$500 a year.

The joint venture between Citibank and Apple is just one of a flurry of deals set off by the success of the General Motors card, which offers rebates on a new GM anto, according to Robert McKinley, a credit card expert. "But be sure you really like the product," he advises, "and watch out for the Apple card's high 15.4 percent interest charge if you don't pay off your bill each month. If you carry a big uppoid belonce month. If you carry a big unpaid balance, you're better off with a 7 percent interest rate card. Then you can use the savings to buy whatever you want."

For more information on the Apple Citibank card, call 1-800-374-9999, ext. 40.

invesco Gives investors Chance to Bet on Talwan

Success depends upon the company developing And the beat goes on: The latest emerging Jack Anderson is a tax and legal partner of Ernst & Young in Paris. He was assisted in this market fund to tap investors' seemingly insa-tiable appetite for funds is Invesco Interna-

tional, the Channel Island-based subsidiary of the investment management firm Invesco. The parent company already claims \$65 billion under management, and is seeking to increase that figure with the sale of an additional \$80 million of shares in its Taiwan Growth fund.

The fund has run well in the bull market, adding 53.6 percent from its introduction in November 1991 to Jan. 5, 1994, according to the fund monitor Micropal. That compares with a 33.5 percent return by the Taiwanese

market index. Tarwan looks set for a healthy run in 1994," said Paul Parsons, the fund's manager. "Economic growth is picking up strongly, monetary policy is easing and valuations are low. The market is attractive, and this has prompted heavy buying in recent weeks." For more information, call Invesco International at Guernsey (19 44) 534-73114.

Lazard Fund on Guernsey Relaunches Currency Fund

The offshore investment firm Lazard Fund Managers has relaunched its currency fund after a risk upgrading and marketing approval from the Securities and Investment Board, the top U.K. securities regulator. The fund, which has six single-currency subfunds and a seventh dollar-denominated managed subfund, is now marketed as Guernsey AI. For more information, call Lazard Fund Managers at Guernsey (19 44) 481 710461.

"DON'T WORRY, MOVE HAPPY."

A.G.S. LONDON A.G.S. PARIS A.G.S. BRUSSELS (32-2) 524 25 08

low of 103 percent or less in Australia, Canada

or the United States. After the addition of all

expatriate benefits and the impact of tax equal-

ization, but before any planning, the unman-

These substantial variations for the executive

must be considered by the company in its

mobility policy in order to equalize the employ-

ee and not create disincentives to expatriation

- or to repatriation. Furthermore, the compa-

ny must carefully use international treaties.

regional agreements and local rules to reduce

the income tax burden and apply either the

home or host country's social security law for

the maximum advantage of the executive and the company. For example, the chart shows

that an expatriate transferring from Britain to

France and who will remain on British social security under the European Union's agree-

ments can increase his net income after lower

British social charges and lower French income

taxes (even after taking into account the de-

ductibility of social charges for determining

French income taxes). The company will also

pay the lower British social charges. The same

example can be seen for several other countries

Mobility and relocation planning are impor-

tant in order to increase the current low success

rate of companies in sending executives abroad.

where treaties or regional rules apply.

a fair and cost-effective mobility policy.

article by Brigitte Briand-Poincloux.

aged total employer cost can skyrocket.

A.G.S. BERLIN A.G.S. BUDAPEST (36-1) 201 65 91 A.G.S. PRAGUE A.G.S. WARSAW A.G.S. MADRID A.G.S. ABIDIAN

Dismantling, sea packing

 Custom and administrative formalities

Air or sea transport

 Delivery, unpacking, reassembling

> AGS TAKES CARE OF EVERYTHING. AGS TAKES CARE OF YOU.

AGS: 9, 11, BLD GALLIENI, 92230 GENNEVILLIERS, FRANCE. (33-1) 40 80 20 40



Access to opportunity...

Are you looking for opportunities to access the world's stock and bond markets 24 hours a day?

Would you like the opportunity to profit from market moves throughout the economic cycle? AHL Guaranteed Capital Markets is

designed to exploit these opportunities whilst offering you the safety of a guarantee on your initial subscription.

The companies behind AHL Guaranteed Capital Markets are:

• The Trading Adviser Adam, Harding & Lueck (AHL) has a 10 year track record showing a compound annual return of 20%.*

• The Promoter The E D & F Man Funds Division has launched more than 50 funds and has over US\$ 1 billion under advice.

• The Guarantor Standard Chartered Bank provides the irrevocable guarantee** of the return of investors' initial investment for Units held at the maturity in May 2005.

Units are US\$ denominated, have no sales charge, and may be liquidated monthly.***



..Investment Guaranteed

For more information, please contact: London: John Townsend or Brian Fudge Fax: +44 71 626 6458, Tel: +44 71 285 3200 Bahrain: Arthur Bradly or Antoine Massad Fax: +975 535 078, Tel: +973 553 288 Miami: Steve F. Phillips or Simon E. Amich Fax: +1 505 530 9621, Tel: +1 305 539 9700 Tokyo: Matthew Dillon

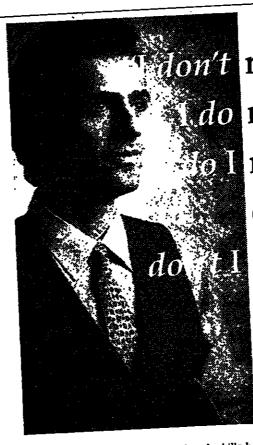
Fax: +81 5 5258 6527, Tel: +81 5 5258 6521 Hong Kong: Anthony Hall or Margaret Yao Fax: +852 557 1205, Tel: +852 521 2953

THIS FUND IS ONLY AVAILABLE UNTIL 11 FEBRUARY 1994 SO ACT NOW! Fax this coupon to +44 71 626 6458

AHL LH.T. 22/1 Please send me more information on AHL Guaranteed Capital Markets.

arenies of trading point and the state of the USA. E.D & F Man Inter

AHL and ED&F MAN Together we have science and history on our side



don't need to pay US tax do need to pay US bills need to bank offshore or

If you live or work abroad but have financial commitments in the US, banking can be a complex affair. You're not a full-time resident of the US, so you may not need to pay tax there. On the other hand, your

links with the US mean that the bills keep coming in - and they need to be paid in US Dollars. THE US DOLLAR OFFSHORE EXTRA VALUE DEPOSIT ACCOUNT

The Standard Chartered Offshore Extra Value Deposit Account offers a neat solution to the problem. It pays gross interest on balances over \$5,000 while giving you the flexibility of a cheque account. A US Dollar cheque book - with no fixed minimum or maximum size of transaction - is provided free as long as the minimum balance of \$2,000 is maintained.

At our offshore locations in Jersey, Guernsey and the Isle of Man, you'll find we have the experience and expertise to look after your needs. We can also offer convenient links with over 700 Standard Chartered Group offices worldwide. So we hope that, having considered the question we've posed above, you'll feel able to say 'I do'.

For more information, please return the coupon below to: Steve Cartwright, Standard Chartered Bank (CI) Ltd, P.O. Box 830, Conway Street, St. Helier, Jersey JE4 9NZ, Channel Islands Or call us on Jersey (44-534) 507001. Fax: (44-534) 507112.

Or call us on Jersey (44-534) 50/101. Pax: (44-577)		
There accounts are an abable from Search of Chartered Bank (CD Limited and Supeland Chartered Bank (cb), of Man). The point up-up-of and reservors of Standard Chartered Bank (CD Limited curved CC million. The point up-up-of bank (CL Limited curved Confidence of Standard Chartered Bank (CL Limited curve). The principal phase of business of Standard Chartered Bank (CL Limited curve). The principal phase of business and Standard Chartered Bank (CL Limited curve). Before Many Larresed to the left of Many Luppes of the Labor and the decounts are as a label on required.	nutipal place of business of State	nd Bapt (ble at Ma aland Chancerd Bat
A A A A A A A A A A A A A A A A A A A	t vNZ, Channel Islands	1
To Sees of Cartherington Statement Cart (\$4.532) 507112 Teterphones, Joseph (22.532) 507(6) Fac. (\$4.532) 507112	<u> የ</u> ርላብ በሌላነ	• • • ·
Telephone, force, 124-844; Stickel, Fair (194-94), Stim - American (195 Dallar Estra Value Peperat Account)	(Dat⊆ (Dest)□	1_

Standard & Chartered

THE MONEY REPORT

Sending Employees Abroad: Firms Try to Reduce Element of Chance

By Philip Crawford

TTH "go international" becoming the byword of fin de siècle corporate culture, increasing care is being put into the selection and monitoring of employees who make the move to a foreign country, say global relocation ex-

The new solicitude has not, unsurprisingly. been born of a sudden outbreak of corporate warmth toward employees, but of a decidedly bottom-line consideration that CEOs are beginning to pick up on: Failed expatriate assign-

ments cost the company big bucks. The base expenses are eye-opening enough. Moving a family of four from one European country to another, or between the United States and Europe, has been estimated at three to five times the employee's base salary, and up to twice that if the assignment is to Japan. And those are just the front-end concerns. If a sufficient repatriation plan hasn't been worked out to follow a completed foreign assignment, the executive often ends up leaving the company, taking his international expertise — gained at

company expense — with him. Such potential for loss has sent corporations scurrying to relocation consultants, to major accounting firms that specialize in expatriate

services, and to cross-cultural training experts to help sort out everything from salary, tax and repatriation issues to how an executive's children will cope with a land lacking their favorite television shows. The growth in the number of expatriate workers — and in the appreciation of their value - has also Laped bring the fledgling science of human resources mana the fore, and given higher status to the corporate personnel manager, who now frequently uses the lofty title of "human resources direc-

"The human resources director is no longer a second-class citizen," said Robert B. Klein of the auditing firm Ernst & Young, which has a large expatriate services division. "More often, he's now a trusted adviser to the CEO."

The reasons why expatriate assignments can fail are myriad. Prime examples include insufficiently worked-out compensation packages, inability to learn the necessary basics of a foreign language, marital discord resulting from a sense of displacement, and failure of the executive's children to adjust to life abroad.

The screening of spouses, analysts say, has become nearly as important as evaluating the executive himself.

Moran, Stahl & Boyer, part of Prudential Relocation Management's international divi-sion, has developed a written test that many companies have turned to for help in gauging



the suitability of an executive and his family for living abroad. The "Overseas Assignment Indates and their spouses, focuses on 15 "dimensions," such as open-mindedness, respect for others' beliefs, sense of humor, and marital communication to help determine adaptability.

ment, a scenario which some analysts say is administered to expatriate candimore the norm than the exception. In such cases, even the most basic issues such as how the employee will be paid, and in what currency, can be overlooked. Problems perhaps most often arise when an employee is asked to go overseas on short

If a company decides one week to send someone abroad the next, and that often happens, payment issues can end up being an

diting firm Arthur Anderson in Paris. "Some of the companies which are just beginning to go international don't have a clue how to go about

Lurking behind the trends of business globalization and more expatriate workers, say experts, are larger demographic and macroeconomic forces that will make effective nagement of "human capital" vital for 21stcentury corporate success. According to fore-casts by the Organization for Economic Cooperation and Development, the work force of developed countries will shrink substantially during the next 50 years as the postwar baby boom generation moves into retirement age, placing a premium on human labor. Moreover, as developed countries continue to evolve away from manufacturing toward service-oriented economies, the relative value of highly skilled labor is expected to increase. The clear message to corporations is: recognize the value of your human resources, especially your executives, and address their needs if you want to compete.

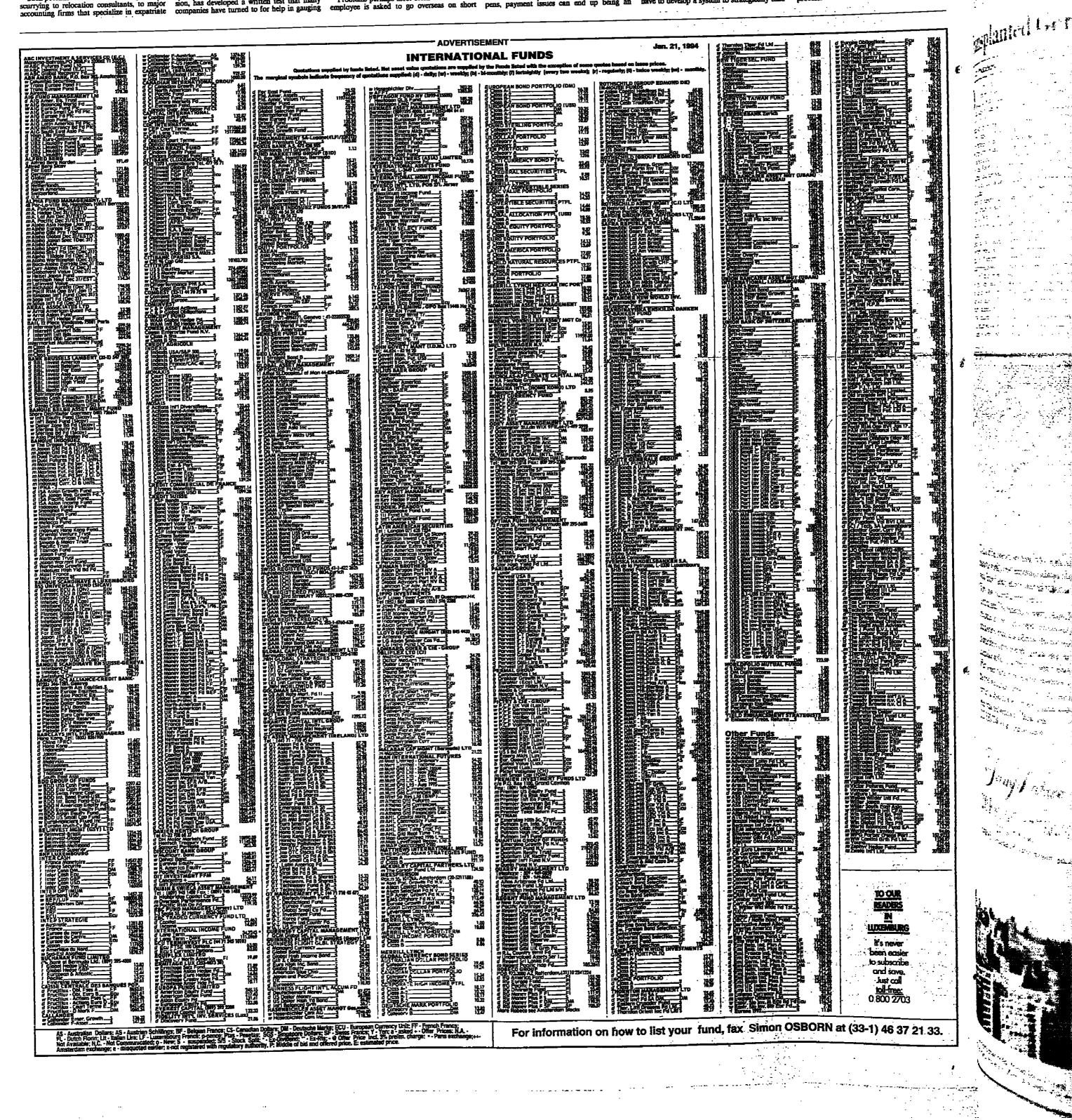
The value of assets isn't in bricks and mortar anymore, it's in know-how," said Keith Bradley, executive director of the London School of Economics business performance group, a research body. "And companies will have to develop a system to strategically man-

One reason why executives sometimes turn down an expatriate assignment is worry over its effect on long term career goals, Experts, moreover, say that this may be the area in which the efforts of multinational corporations remain most wanting. According to the survey, although more than 65 percent of responding companies gave expatriate employees a written or verbal agreement to employ them when the foreign stint was over, 38 percent of those corporations could not guarantee a definite position or job level.

Mr. Klein of Ernst & Young said that, indeed, nearly 40 percent of American expatriates leave their companies within two years after returning home from a foreign assignment, due

to poor corporate planning for their futures. "A lot of grys are left twisting in the wind when they get back home," said Mr. Klein of Ernst & Young. "There's no job for them, and suddenly they're a nobody. It's an enormous letdown both professionally and emotionally. And if they god you leaving the commany sets And if they end up leaving, the company gets virtually no return on the investment it has made in their development and expertise.

"These days," Mr. Klein concluded, "any forward-thinking company addresses career planning as a precondition to the expatriation



مكذامن الأصل

THE MONEY REPORT

Quake Created **Some Winners** and Losers

Barrier Britain Britain Britain

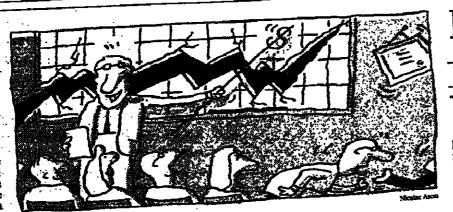
HOULISH though it may be, the day after Monday's powerful earthquake in Los Angeles, shares of the curiously named Failure Group Inc. were bid up 20 percent, from \$5 a share to \$6. The company, which analyzes structural engineering problems, said it expects to generate new business in the quake's after-

The next day, Spacelabs Medical Inc., a maker of clinical information systems and patient-monitoring products, predicted a sag in earn-ings over the next few months due to quakedamage to a factory. The stock lost as much as \$2.25 before recovering to finish the session off

The quake will create other winners and losers, say people who follow Southern Californian industry. Construction companies are thought to have the best chance of gaming

business from the disaster.

There is going to be hundreds of millions of dollars in heavy construction that will be needed to repair the region's infrastructure," said Charlotte Chamberlam, an analyst at Wedbush Morgan Securities. "If you look at the 1964 earthquake in Alaska and Hurricane Andrew in Florida, both those events were shots in the arm to the region for building."



Kasler Holding Co. is one she thinks ought to do especially well. Doug Christopher, who cov-ers local companies for the Los Angeles broker Crowell Weedon & Co., also likes Kasler, along with Column Morrosco Kandon and Elecwith Calmat, Morrison Knudsen and Fluor. Following the same logic, he thinks specialty-steel businesses may benefit, too.

Companies that at first glance would seem candidates for a fall, such as utilities and insurers, should be spared, the analysts said. Mr.
Christopher noted that utilities, despite heavy
damage to their equipment and a likely fall in electricity and gas usage, "are covered by regu-latory contracts that will neutralize the carnings

Miss Chamberlain pointed out that few property owners are covered by quake insur-ance, which is prohibitively expensive. And anyway, "the deductibles are so huge, I can't imagine this is going to be a big hit to them."

Early estimates put insurers' exposure at \$1 billion of the \$7 billion-plus in damage.

One group that could get hurt, she said, is banks and savings and loans: "There's been a lot of damage, and because prices have sunk in multifamily dwellings, we will undoubtedly see charge offs and reserving of those properties on the books of banks and thrifts. Ones she mentioned are Glendale Federal Bank, California Federal Bank, Citadel and, to a lesser extent,

Ahmanson and Great Western.

The quake came at an especially bad time. said Mr. Christopher. What we're seeing and reading is, here's another negative for California. California's already in a slumping economy," he said. "It's a tough time, it's going to

take a long time to get over this." Miss Chamberlain is more upbeat. She thinks the quake may wake the region out of its long downward slide. "I'm quite bullish that like Alaska and Andrew, this will be an economic shot in the arm overall," she said.

—CONRAD DE AENLLE

Expat Retirees: Racing to Keep Level market is still a long way off.

Elmer Doonan, the partner in charge of pensions at the legal firm Wilde Sapte. "The problem here is

that there are such divergences in

the way in which state pensions are accrued in different EU states.

They haven't found a way to syn-

The EU rules, and many of the

bilateral agreements, do give em-

ployees on short-term sojourns

abroad, say a year or two, the op-

tion of continuing to pay into their employer-sponsored pension pro-

There are all these special ar-

rangements that apply for migrant workers," said Mr. Stark. "They

apply to EU citizens that are post-

ed from one country to another for

a short period, on the basis that

you'll be coming back after a speci-

fied time." Given the Union's more

ence of conglomerates with offices

in any number of states, "it must

make sense to allow these people to

remain covered by one plan and

move freely from country to coun-

tax-freely. Many Western govern-

ments use tax incentives to encour-

age contributions to personal and employer-sponsored pension plans.

These tend to be wiped away once a

border is crossed because the crite-

ria by which pension plans qualify

When an employee "transfers

somewhere else in the world with

the same company, generally he can stay with that plan," Mr. Sar-

gent explained, "but the tex coase

quences of that may not be very

ood in the country he goes to. A

U.K. plan generally wouldn't meet

the requirements in France or Ger-

many, he would no longer get a

thorities for putting money into the U.K. plan." To add insult to injury,

Germany may count - and tax -

the contributions the company

makes on the employee's behalf as

All of this may not matter to

some expatriates, usually reason-

ably senior executives, whose

bosses make up whatever excess

"Many employees of multina

tional companies that go on foreign

assignments are tax-equalized.

Mr. Sargent said. "They're no

worse off than if they had stayed at

personal income.

taxes are paid.

deduction from the German at

for favorable tax treatment vary.

They may move freely, but not

or less open borders and the pres-

grams back home.

chronize them to make it easier

By Conrad de Aenlle

AGE carners contemplating a move abroad should think about what they will have to show for it when their work is done and it's time to retire. They may find, when they step up to collect, that their various pension plans did not weather the trip very well and that they do not have as much to live on as expected. Even if they do, the cost of accumulating the benefits may be substantially higher than if they had stayed put, due to lost tax concessions.

One risk that expatriates face is spending so long abroad that they fail to work long enough in any one country to receive a state pension. The United States, for instance, demands 40 quarters, while Britain requires 11 years.

Fortunately, there are many bi-lateral accords, called totalization agreements, that allow time spent paying into each state plan to be combined. Unfortunately, many countries, such as Japan, do not have these agreements, and even when they exist, the benefits generally add up to less than the employee would have received by working the same amount of time in a single

"In the course of a person's career, if he moves around to several countries, he's going to have a very fragmented pension," said Geoffrey Sargent, a tax pariner at the giant accountancy firm KPMG Peat Marwick. "All those foreign pensions may not add up to what the individual was expecting or what the company wanted him to

Employees in the European Union get a better shake if they work in two or more member states. Pension benefits are based on the total time worked in all EU countries and are paid pro-rata by the government of each country in which an employee worked.

Say a worker retires after a 40year career spent in several Union states, including five in Britain. The portion of his pension due from the British government would equal one-eighth of the sum a Briton with a 40-year career would receive. "You could get two or three

years' work in a number of countries, and without these agreements you wouldn't get anything, but you end up with benefits' from each one, said Iain Stark, an actuary at Watson's Investment Consultancy. If the benefit from a particular country would be greater without regard for time spent working elsewhere, the worker would get that

where they are transferred. "At the moment there really isn't Tax equalization was more comanything; there have been a nummon years ago when foreign postber of proposals put forward to deal with the problem, but none of ings were more rare, Mr. Stark obthem have come to fruition," said

"In the old days expatriates would get extremely generous

pension to go along with the single which their retirement package is packages," he said. Now when an less exceptional and less of a favor to the employer for which he would need to compensate you generous ly. You don't need to provide thes. generous packages to keep the enployee working for you and not going somewhere else."

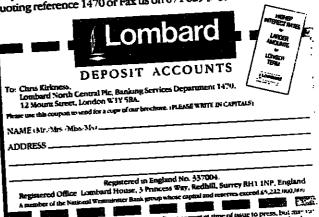
GET A FIXED RATE FOR YOUR **SAVINGS**

If you can deposit £10,000 or more and are looking for a guaranteed return on your money you can now take advantage of the attractive rates paid by Lombard for longer term investments.

	999	j
GROSS % PA	COMPOUND INTEREST	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
5.75	6.45	1
5.50	5.97	4
5.125	5.39	_
4.75	4.86	
	5.75 5.50 5.125	E10,000 - £24,999 GROSS % PA COMPOUND INTEREST* 5.75 6.45 5.50 5.97 5.125 5.39

"Interest is credited annually to give a higher terum on your months example £10,000 deposited for 5 years becomes £13,255 equivalent to 0.45°, pa gross. Higher rates are paid for amounts of £3,000 and above, is these are fixed term accounts withdrawals before maturity are not permitted. The examples quoted assume that full annual interest remains invested until

For further information and an application form simply fill in the coupon and send it to Lombard or call us anytime on 071 409 343 quoting reference 1470 or Fax us on 071 629 3739.



Transplanted Germans Lose Their Perks the roads are considered dangerous. The tax-free allowances, offered by East. But Horst Fohr, the person-

By Ann Brocklehurst

ع تما تالعالية

1.

1-44

3436

WIII.

OING one's patriotic duty is more commonly associated with financial sacrifice than with earning piles of money. But for West Germans who moved East to help with their country's reconstruction, the personal economic rewards were often large. Organizations in both the public and private sectors offered the Western "pio-neers" fat salaries, extra hardship pay, generous housing allowances and free flights home.

Now, however, the benefits are running out and, much to many Easterners' delight, "Wessies" are having to learn to live more like the

Commerzbank cut the bonus paid to its Western enaployees in Eastern Germany to 15 percent of their normal salary from 20 percent effective Jan. 1. It will drop further to 10 percent next year and be entirely phased out in 1996. Commuter managers who used to fly weekend are now limited to two... At the same time, the burean-the ynppic beneficiaries were seen flights a month if married and one crass "bush pay" has also been as responsible for the large-scale if single. In winter, however, when slashed by more than 50 percent.

by costing 600 Dentsche marks to 800 DM (\$345 to \$650).

East, were as high as 2,500 DM a month.

Only 100 of the bank's 700 West Germans in Eastern Germany are considered permanently transferred employees working on a that over the next few years there would be more of this type of ap-pointment as Commerzbank tries to eliminate the divisions between Eastern and Western employees.

For Westerners who have moved East for good, one of the hardest peaks to lose is the housing allowance. With a severe housing shortage in the entire region, including the new capital Berlin, it was extremely difficult to quickly find a formly approximate for less than family apartment to query ring a family apartment for less than 3,000 DM a month. In many cases, rears have been subsidized by as much as 75 to 100 percent, but that benefit is now running out and its recipients must learn to compete on the housing market like everyone

Ily weekly with return tickets usual- ally immobile Germans to move terms of employment were justi-

While staying on means living on a much tighter budget, going home poses its own problems. The first civil servants to move back West standard contract. But a bank found not only their old jobs but spokesman, Dennis Phillips, said sometimes their old desks occupied. They also griped that col-leagues failed to appreciate the work they had done in the East and did not offer them suitably challenging new positions. Wiltrud Kerstein, head of the German Civil Servants Association's eastern division, says, however, that the number of complaints has recently fall-

en off sharply. At the Trenhand, the temporary agency set up to take charge of privatizing the East German economy, many of the middle manage ment jobs will simply disappear as the agency winds down for the end

The Trenhand faced much criticism for the generous contracts it offered, especially since many of the yuppic beneficiaries were seen

for driving they are still allowed to the government to tempt traditionfresh out of university, earn 80,000 to 110,000 DM per year at private firms and legal specialists earn 90,000 DM, he said. He pointed out that the Trenhand had to compete with these firms for qualified personnel while offering only temporary contracts since the agency's lifespan had always been limited.

Tobias Hundertmark, a West German who ended up in charge of selling forest product firms, had two years of experience at Price Waterhouse Management Consultants in Hamburg before he joined the Treuhand. He estimates that including the value of his housing allowance, his salary rose 70 percent in his first one and a half years. One Trenhand employee whose

future remains unclear, however, is the agency's president, Birgit Brenel Asked at the new year's press conference what she had planned, Miss Breuel, a former state economics minister, replied that she needed some time off to reflect on her Treuhand experi-

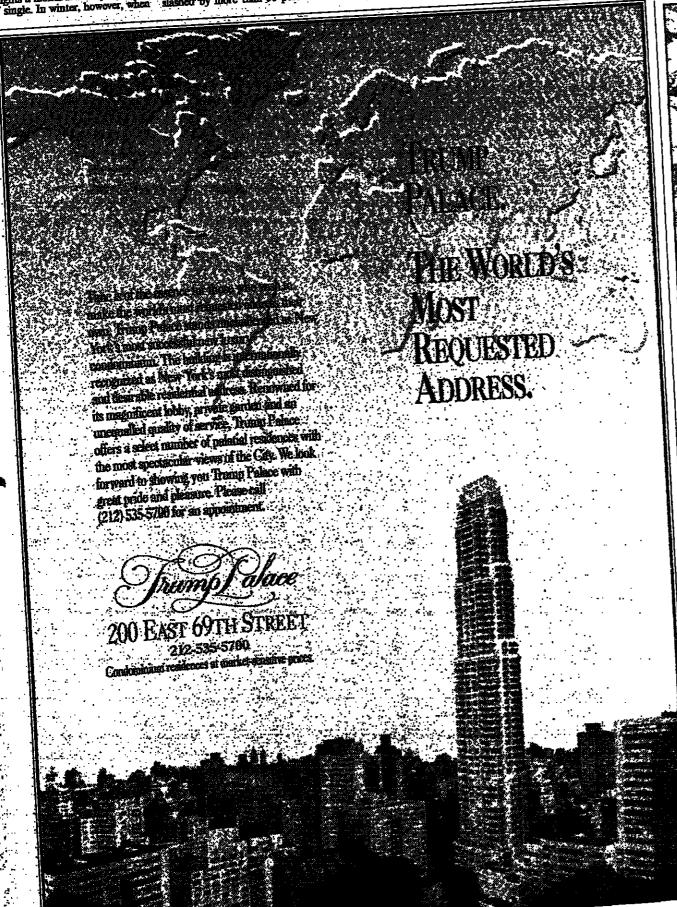


Make all these people work for you!

Open a Foreign Currency Deposit Account with TSB in Jersey

TSB in Jersey offers competitive rates for fixed offshore deposits in most major currencies. Fixed terms are available over 1, 3, 6 and 12 months with the interest paid gross, without deduction of any tax, at the end of the term. For further information complete the coupon below stating which currency/ies you are interested in and find out how your money can grow with TSB in Jersey. Alternatively you can phone John Hutchins on +44 534 503909 for a verbal quotation. Copies of the most recent audited accounts available on request.

000	To John Hutchies, Manager, TSB Bank Channel Islands Limited, Offsbore Centre, P. Please and the more information about opening a TSB Fixed Rate Foreign Current	O Best 597, St Please, Janey Jan St.
OSB	Specify CHTYCH/ES	
OFFSHORE	Address	Postcode i H.T-22
	Telephone ands Limited, Offshore Centre, PO Box 597, St Helier, Jersey, Channel Islands. Teleph	tors: + 44 534 503909 Fax + 44 534 503211



Broker participation invited. Sponsor: Donald J. Trump. Seles and Marketing Agent: The Sunishine Group, Ltd. Fax (212) 879-3893.

This property is not registered in New Jersey and it is not offered to New Jersey requires offering terms are in an Officing Plan available from the Sponsor. This property is not registered in New Jersey and it is not offered to New Jersey re-

SPORTS

In the Cool of the Night, Courier Grinds Past Kulti

MELBOURNE — The first game took 10 minutes. The first set lasted 58 minutes. By the time Jim Courier won the tedious match on Friday, fans were huddled under blankets on a summer's evening at

the Australian Open.
The third-seeded Courier outslugged Nicklas Kulti, 6-3, 6-3, 7-6 (7-1), in a match that lasted 2 hours, 41 minutes but seemed long-er. The baseliners traded jabs until one got sloppy, or into position for

We were just grinding, grinding, grinding all the time until someone hit a good shot and forced a mistake," Courier said.

The match was delayed at the start when Courier forgot his trademark white baseball cap in the locker room. It had a four-minute rain interruption in the final set. But, mostly, it had long rallies that anesthetized the shivering fans.

The match's seventh game lasted 21 minutes and 28 points. It included 11 deuces. Courier, who was serving, finally won it to go up 5-2. "That's a big momentum game,"
Courier said. "It was kind of a
battle of wills."

The temperature, which had reached 22 degrees centigrade (72 Fahrenheit) during the afternoon, dipped to 12 degrees at night on center court, chilly for the Australian summer. Fans snuggled under blankets and Swedish flags brought

Courier, seeking his third straight Australian Open title, put a towel over his legs during breaks to keep them warm.

"My legs kind of got a little bit cold on the changeovers," he said. "It's so unusual down here, it's usually so hot. It's nice to play in comfortable weather."

Top-seeded Pete Sampras also moved into the fourth round with a four-set victory over Stephane Simian of France. His next opponent will be 15th-seeded Ivan Lendl, who defeated Paul Haarhuis in four

Samoras, who beat Lendl in the final of the New South Wales Open in Sydney last Sunday, is attempting to become the third man to win Wimbledon, the U.S. Open and the Australian Open in succession.

"Ivan is probably hitting the ball as well now as he has in a while," Sampras said of the two-time Australian Open champion, "Lendl is the type of guy that if you open the door a little bit, he is going to walk right in. He is one of the greatest players of all time, and I'm going to have to play well to beat him."

On Friday, Lendl was fined \$1,000 by tournament officials for uttering an audible obscenity in his match. Officials said Lendl became line calls.

No. 5 Goran Ivanisevic rallied to defeat Aaron Krickstein, 3-6, 7-5, 6-3, 6-4, turning the match around after breaking his racket when he slammed it to the court late in the second set.

"It's not bad," said Ivanisevic, who had 20 aces. "Every time I break a racket I cool down. It's a little bit expensive."

But the tournament supervisor, Bill Gilmour, said he was considertournament for ball abuse.

No. 10 Magnus Gustafsson dropped just six games while winning his third-round match and No. 13 Wayne Ferreira also won, hut No. 11 Marc Rosset was upset, 3-6, 6-2, 6-2, 6-1, by Grant Stafford, MaliVai Washington, who upset No. 2 Michael Stich in the first

round, needed five sets to complete a second-round victory over Andrei Cherkasov that was halted Thursday evening by rain and darkness.

The top-seeded woman, Stelfi Graf, defeated her German compatriot Barbara Rittner, 6-2, 6-4, to reach the fourth round. Also advancing were No. 3 Conchita Martinez, No. 6 Mary Joe Fernandez, No. 10 Kimiko Date, No. 14 Mag-dalena Maleeva and No. 16 Lindsay Davenport, as well as unseeded Chanda Rubin.

Graf has been using weights to build up her strength, while a new racket has given her added confidence and thrust at the net. "I feel a lot better around the net

Rubin, a 17-year-old American who upset 12th-seeded Amanda Coetzer on Wednesday, ignored swirling winds to defeat Kristine Radford, 6-3, 7-6 (7-1), in a match interrupted twice by rain. Davenport, also 17 and an American, won 6-1, 6-2 over Elena Makarova.

The biggest upset of the third round was pulled off by another American, Ginger Helgeson, who survived three match points in her 3-6, 7-6 (12-10), 6-4 defeat of seventh-seeded Anke Huber. The German double-faulted 15 times, including twice on match point in the

No. 13 Helena Sukova, a finalist at the U.S. Open last year, also was ousted. She lost 6-4, 6-3 to unseeded Sandrine Testud of France. Testud, 21, had not previously

made it past the second round of

any Grand Slam.
"I had nothing to lose," she said. "I just wanted to play my best." Testud next faces Graf, winner of the Open in 1988, 1989 and 1990.

Results From the Australian Open

nk, Germany, 62, 62, 62; Grant Julin Africa, del. Marc Rosset (11). 3, 3-6, 62, 62, 61; Ivan Lendi (15). U.S., def. Paul Haarhuis. Netherlands. 4 4-2.6-4; Pete Sampras (1), U.S., def. Ster 2-6, 6-2: Wavne Ferreira (73), South Africa. def. Daniel Vacek, Czech Republic, 4-4, 6-2, 7-6 (7-4), 6-4; Jim Courier (3), U.S., def. Nicklas Kuttl, Sweden, 6-3, 6-3, 7-6 (7-1).

Russia, 6-1, 6-2; Conchita Martinez (7). Spat def. Amy Frazier, U.S., 6-3, 6-0; Mary-Joe Fe nondez (6), United States, def. Caroline Kutt



Jim Courier prevailed in a long three-set battle of baseliners Friday on a chilly evening in Melbourne.

Without 2 Stars, Michigan Still Gives Gophers a Scare

You had to expect a spotty performance from Michigan with two starters out with chicken pox. The 15th-ranked Wolverines managed to scare No. 20 Minnesota, but couldn't come up with victory.

Juwan Howard and Junmy King, two members of Michigan's Fab Five that reached the national championship game the last two

COLLEGE BASKETBALL

years, were scratched from the lineop and their absence showed.

The Golden Gophers (12-4, 3-1 Big Ten) beat Michigan 63-58, the Wolvennes' second straight conference loss.

"Michigan is a good team, even without those two players," said Minnesota reserve Townsend Orr, who scored four of his 12 points in the final five minutes. Everyone who came here tonight really stepped up their game another lev-

It started so easy for the Golden Gophers that it didn't really matter who was sick for Michigan (11-4, 3-2). A 17-2 lead made it look easy at home for Minnesota, but Michigan was within 32-28 at halftime.

"We weren't going to walk out of here and let them pick the score," said Jalen Rose, who led the Wol-

verines with 19 points.

Ray Jackson's 18-footer capped a 10-2 Michigan run and tied the game 47-47 with 9:02 remaining, the first time Minnesota didn't lead all game, before the Gophers scored the next six points. Michi-gan's Leon Derricks had a chance gain's Leon Derricas had a chance to tie the game at 57 with 56 sec-onds remaining, but didn't convert a three-point play.

On then made a layup, stole the ball on the other end and was fouled with 13.8 seconds remain-

ing, making both free throws.

No. 2 UCLA 74, No. 9 Arizona 66: The Brums (12-0, 5-0 Pac-10) remained one of two unbeaten teams in the country and set them-selves up for a chance at No. 1. Tyis Edney had 26 points to lead UCLA, which should take over atop the poll if it can beat Arizona State on Saturday since No. 1 Kansas has already lost this week. The outstanding backcourt of the Wild-cats (13-3, 2-2) had a rough night as Khalid Reeves, the conference's leading scorer at 24.1 per game, was field to 13, all but one in the second half, and Damon Stouda mire fought through foul trouble to finish with nine points.

No. 5 Duke 92, North Carolina State 65: Grant Hill had 19 points to lead the Blue Devils (12-1, 4-Atlantic Coast Conference), who shot 77 percent from the field in the first half. Duke made 20 of its first 26 shots and went on to a 44-29 halftime lead. The Wolfpack (5-9, 1-3) were led by Ricky Daniels' 16 points and lost to Duke for the seventh straight time and the third

consecutive year at home. No. 6 Massachusetts 76, Ruts 54: Lou Roe and Mike Williams each had 17 points as the Minute-men (14-2, 6-0 Atlantic 10) downed the visiting Searlet Knights (5-8, 1-

3), bouncing back from the loss to DePaul that ended their 10-game. winning streak. Waliyy Dixon led the visiting Scattet Knights (5-8, 1-, 3) with 23 points.

No. 11 Temple 68, La Salle 55: It was a short road trip for the Owls (10-2), who for the first time this season was led in scoring by someone other than Eddie Jones or Aaron McKie, who each had 14 points. Derrick Battle paced Temple with, 17 points. La Salle (7-8) was led by Kareem Townes' 19 points.

No. 13 Louisville 83, Tulane 76: The Cardinals (13-2, 3-1 Metro Conference) went outside for the road victory as they made eight of-16 3-pointers, all but one in the first half. The Lomsville starters contin-ued their streak of all scoring indouble figures every game. Jerald Honeycutt led the Green Wave (8-6, 1-3) with 21 points.

Stanford 88, No. 21 California 79: Andy Poppink had a carearhigh 25 points and Brent Williams.
added 20 points and 13 rebounds
for the Cardinal (10-4, 3-2 Pac-10),
who offset a record-setting performance by Jason Kidd. Cal's sophomore guard recorded his third triple-double of the season with 15. points, 10 rebounds and 18 assists. the last figure a school and conference record. The visiting Bears (10-4, 3-2) led by one with 1:09 left, bur-Dion Cross hit a 3-pointer and Poppink and Brevin Knight each. scored to put it away for Stanford.

Indonesia Bars Johnson, Citing AIDS Virus

JAKARTA — Indonesia said Friday that it would not allow Magic Johnson, the former National Basketball Association star, to visit the country with his all-star team.
I will block his visit, be-

cause of his AIDS disease." said the director-general of immigration, Roni Sikap Sin-

He said that a 1992 immigration law allowed the gov-enment to refuse to allow beobje with contribious of a eases to enter the country. Johnson, who is infected

with HIV, the virus that causes AIDS, was scheduled to arrive in Jakarta on Feb. 24 at the ketball association. He and his all-star team, which has been on a world tour, were to stay for three days and play several exhibition games.

Minister of Health Sujudi, who does not oppose the visit. said the case has created a dilemma for the Indonesian government. He said Indone a member of the World Health Organization, had a obligation to treat AIDS victims in a humanitarian way.

Hunker Down for Big Air Attacks by Everybody

AMERICAN CONFERENCE

CHIEFS (13-5) at BILLS (13-4): KEY STAT: Chiefs allowed conference low 10 interceptions, Joe Montana in 21 postseason games has 43 touchdown passes and 19 interceptions, end Neil Smith led league with 15 sacks and coach Marty Schottenheimer seeks his 100th NFL victory; Bills appear in fourth straight conference championsh and fifth in six seasons, are 20-1 when Jim Kelly is not sacked, have won seven straight playoff games at home, have beaten Chiefs in Buffalo in five of last six and end Bruce Smith owns postseason record for sacks with 11.

COMMENT: This should be one of the most memorable AFC championship games ever. Montana makes his first trip to Rich Stadium since 1983, but he helped lead the Chiefs to a 23-7 victory over Buffalo at Kansas City in

Buffalo, like most teams, is different at home. Look for the Bills to occasionally employ an eight-man front and go after Montana; the key man in the secondary that can

NFL MATCHUPS

make that tactic work is safety Henry Jones. He is as talented as they come and he can cover deep and break up long tosses against the blitz. Jones is rough on the safety

For the Bills, Thurman Thomas has to rush for 100 yards for a victory. For the Chiefs, stopping Thomas means they can hound Kelly from start to finish and turn

Cowboys' Coach: It Ain't Over, but It's Over

The Associated Press

FORT WORTH, Texas - In a boast reminiscent of Joe Namath's 1969 promise, the Dallas coach, Jimmy Johnson, has guaranteed a Cowboys' victory in the NFC championship game against San Francisco.
"We will win the ballgame," Johnson said a Fort Worth

radio station. "You can put it in three-inch headlines: We

PEANUTS

Johnson made the comments during a talk show. The New York Giants coach, Dan Reeves, had told the show's host that he expected the Cowboys to win Sunday, prompting Johnson's unsolicited call. Using a telephone number reserved for guests, Johnson phoned the show and said, "I just listened to Dan and

that's why I called." "Let me just add to that," he said. "In my opinion now I'm a biased person — I think we're going to go out Sunday and that crowd is going to be absolutely wild. And I think we're going to have a very, very tight ballgame for about three quarters.

"Then, before it's over. I think we're going to wear them out. I think we're going to beat their rear ends and we're going to the Super Bowl. That's my personal opinion."

The remarks recalled the guarantee that quarterback Namath made before the 1969 Super Bowl, in which his upstart New York Jets beat the Baltimore Colts, 16-7.

linebacker Bill Romanowski led team in tackles with 105; Cowboys are 3-1 in conference championship games vs. 49ers including a 30-20 victory at San Francisco in 1993, are 38-1 when Emmitt Smith rushes 20 or more times and are 28-1 — including 24 straight — when Smith rushes for COMMENT: These teams respect each other but their rivalry has grown extremely intense and they have eyed each other all season. Dallas has the upper hand. It has

the game upside down. Bank on Thomas. Bank on the Bills. Oddsmakers favor the Bills by 3½ points.

NATIONAL CONFERENCE

49ERS (11-6) at COWBOYS (13-4); KEY STAT: 49ers

offense averaged 402.2 yards per game in regular season, Jerry Rice has 13 touchdowns in 14 postseason games and

beaten San Francisco in consecutive matchups, in the 1992 NFC championship game and by 26-17 in Week 7 in The 49ers after the last loss were solemn but certain they chance for several weeks. Here is the problem for the 49ers: They can match the Dallas offense with a high-wire

attack of their own but in the end, the 49ers defense will

not be able to put the final clamp on victory vs. the Dallas You should see two profific offensive attacks that exhibit wondrous efficiency: Troy Aikman led the league in percentage completion at 69.1 percent and Steve Young was second at 68.0 percent. The Dallas defense has the last

word. Cowboys by 31/2. These National Football League matchings were prepared by Thomas George of The New York Times. Odds were provide by Harrah's.

ing the incident. Ivanisevic has al-DENNIS THE MENACE

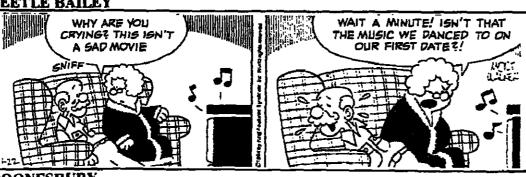


STOFI PLUTIF HOTFUR

What the beld produce product ordino up with ~ A BAKED BEAN

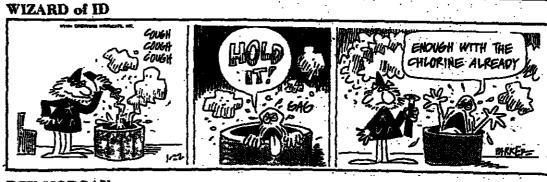
TO OUR READERS IN ALBANIA Hand delivery is now evailable Just call (42) 23 502 Independent Albanion















SPORTS

Suspect Cites Plan To Bribe Harding's Former Husband

PORTLAND, Oregon — The plot thickened in the Nancy Kerrigan assault case on Friday as one of the alleged conspirators revealed a plan to blackmail the ex-husband of Kerrigan's rival, Tonya Harding,

for reportedly ordering the attack.
The suspect, Shawn Eckardt,
Harding's bodyguard, told The Oregonian newspaper that another al-egonian newspaper that another al-leged conspirator, Dernek Smith, hoped to make more money from the assault by blackmailing Har-ding's ex-linsband, Jeff Gillooly, later with evidence that he had financed the attack.

"After we do this job for Jeff, we'll own him," Eckardt quoted Smith as saying The Oregonian published the second part of an interview with Eckardt on Priday. The first part appeared Thursday.

Smith's attorney could not immediately be reached for comment. The allegation was another thread in a case that has thrown the skating world into turnoil and started a controversy over whether Harding, the U.S. figure skating champion, should be allowed to

skate at the Winter Olympics in Lillehammer, Norway, next month. Gillooly, Eckardt, Smith and the alleged hit man, Shane Stant, have been arrested and charged with plotting the Jan. 6 attack on Kerrigan, who was hit on the leg with a metal bar after practice for the U.S. Figure Skating Championships in Detroit. Kerrigan was forced to withdraw from the competition,

Canda

عاد (محسد در

COURT OF

7.3.5

rich Coast

restantia

STERRING PROPERTY.

1410年 医乳腺管理

The man was

1 / 2

The second section is a second section of the second secon

3.4 - 23.1551

The second second

A 25 F

`(, γ,α , α **_ , απ**∳ 27.5

SETTING IN SECULA

102

... 1.1. **1.1.**

÷ - "

- - <u>-</u>

.....

which Harding won the event. In Colorado Springs, Colorado, the U.S. Figure Skating Association backed off plans to vote on whether

to keep Harding on the team. Kristin Matta, a USPSA spokes-woman, said, "A vote is not set, a vote is not scheduled." The Amateur Sports Act of 1978,

the federal law governing the USOC and its member federations, states that any sports body trying to cust a team member must "provide for no-tice and an opportunity for a hearing before declaring such individual

On Friday, the International Olympic Committee said that it would wait until after Jan. 31 before considering whether Harding should be allowed to compete in

The IOC's director-general, tee did not want to get involved in the matter while it was being addressed by justice and sports offi-cials in the United States.

Carrard said the IOC would become involved only once the USOC submitted its team roster for the

Games by the Jan. 31 deadline. Harding, 23, said on ABC television Thursday night that she want-ed to achieve her infetime dream of winning an Olympic gold medal and that she also hoped for a big payoff after 20 years of ardnous training.

ported Friday that Eckardt, Smith and Stant were negotiating with prosecutors about plea bargains in exchange for their cooperation.

Attention in the case is now focusing on Harding, whom Eckardi has alleged was involved in the plot. Harding insists that she is innocent and her attorneys have at-tacked Eckardt's credibility.

A Multnomah County grand jury, meeting to determine whether to indict Harding along with the four men arrested in the alleged conspiracy, heard testimony from Harding's father, Al Harding; her coach, Diane Rawlinson; a private investigator, Gary Crowe; a minister, Eugene Saunders, and other

Eckardt said that Gillooly of-fered the others \$6,500 to disable Kerrigan "so Tonya could win the

He told The Oregonian that Smith, the alleged getaway driver after the Detroit attack, thought he could blackmail Gillooly later by threatening to expose him.

Eckardt said Smith hoped to get access to Gillooly's contacts and to meet people like the New York Yankees owner. George Steinbrenner, who had donated money to Harding after a reported death threat against her in November



Katarina Witt performing her technical program on Friday in (Reuters, AP) Copenhagen, seeking to win a spot on the German Olympic team. cal scores ranged from 5.2 to 5.6, and her

Witt's 'Disappointing' Comeback

German Star Is Only 9th After Her Technical Program

By Ian Thomsen

onal Herald Tribune COPENHAGEN - The wrinkles appeared around Katarina Witt's brow, as they always do when one is are most working to suppress them. She glanced to her left at her teammates, the ones she has to beat. Why weren't they crying? The younger ones are supposed to cry.

"I am very disappointed becasue it is a program I usually can do in my sleep," Witt said Friday after her technical program, worth onethird of her total score in the European Figure Skating Championships. "I just said to myself. 'Just enjoy it.'

Her eyes were red. "I had the audience on my side," she decided.

She did not have the judges. In the first international stage of her comeback, the nine judges told Wirt, 28, that she should have stayed away. Their low scores for technical merit, six of them ranging from 4.6 to 4.8, glared in cold admonishment. It is a matter of fact that Witt rated highly for her 2 minute, 40 second presentation, with seven scores of 5.5 or higher, and that she is now in position to seize one of Germany's two places in the women's Olympic competition next month. She need only maintain her No. 9 position ahead of her compatriot Marina Kielmann. who was ranked 14th after the short program. But that's not the point.

"It is sad because she is a nice girl." said her teammate Tanja Szewczenko. 12 vears her iunior, who beat Witt in the recent national championships and was in fifth place heading into the final long program Saturday afternoon. "It was not the ranking that bothered her."

Szewczenko added. "She wanted to be good."

No one was outstanding, but Oksana Baiul. 16, the 1993 world champion from Ukraine. had taken the lead with a graceful, at times elastic, rendition of "Swan Lake." Her techni-

She looked like a pixie having sneaked into a grown-up's closer. Her performance ended in an exclaiming pose, at which time she drew her knees together and sat up rigidly in thanks. She appeared maybe half the size of Witt. who carned rattles of applause from the small crowd

Dressed in the black tights and beige jacket married to her accompaniment, Robin Hood. she looked like the instructor dictating to her students. Experience is a virtue, but gravity was not so kind. She was required to perform three jumps and botched one of them, landing twofooted out of a double axel. This is an automatic deduction of 0.4 points, but the judges were harsher than that. After, she was seen crying on German television.

"I think the audience saw I didn't give up. she said. "After the mistake I still tried to lift the program and get the program across, and I think this is important."

If she was coming back to answer some greater calling than the simple achievement of another Olympic medal — and it appeared she was, admitting that she could not jump with her more athletic successors - then it was clear that she was carrying more pressure than any teenager could imagine. For them, it is hard enough to seize what they've never had before. For her there was an aura to resurrect, a shostly spirit to recreate, even though the memory of her two Olympic championships has inflated the requirements for her and no one else. She left a world in which millions adored her, returning to one that on Friday left her

"I don't regret coming back," she said. "I'm not going to start analyzing tomorrow if I don't make it. I had a real interesting time this year

presentation rated no less than 5.7 from the urying to come back. I would regret it if I never would have tried it."

She sat at the news conference on display, upping her head onto her left hand, the fungers shielding her eyes, and with each of her controlled breaths it became obvious that she waiting for support. But her teammates were either calculating with their big eyes staring straight ahead and blank smiles, or else they were completely ignorant of what their idol needed. Fi-nally, someone blurted, "Good luck tomor-row," and now she was really alone. A year after she had taken aim at an event like this, she now wiped at her tears, allowed to get up and leave as an official stepped forward to thank her audience.

Almost as an afterthought, Surya Bonaly of France overtook Baini for first place. She skated with none of the emotion Witt was struggling to create; it was the ease of Bonaly

movements that the judges applauded.

In the same way, they had applauded Viktor
Petrenko of Ukraine, who abandoned his oneyear professional career to return and win the men's championship Thursday night, easily beating Eric Millot of France (second) and his Ukrainian teammates Viacheslav Zagorodniuk and Dmitri Dmitrenko (third and fourth).

"It is good enough for this time," Petrenko said of his performance, not without its flaws. This was the conclusion all of the former professionals are seeking less than a month before the Olympics.

The last preliminary arguments were to be made by 1984 Olympic ice dancing champions, Jayne Torvill and Christopher Dean of Britain, who in the free program late Friday night were seeking to break a first-place tie with the 1993 world champions. Maya Usova and Alexandr Zhulin of Russia. They were to be followed Saturday by the least likely, and therefore the greatest, challenge, made by a sad goddess.

Austria's Maier Holds Off Schneider to Win 2d Giant Slalom

MARIBOR, Slovenia - Ulrike Majer of Austria, a giant slalom specialist, on Friday clinched her second World Cup victory of the season, beating off a second-run challenge from the Swiss veteran Vreni

Maier, leading after the first heat, clocked an overall time of 2 minutes 28.83 seconds to win, despite losing her balance a few gates from the second-ron finish. Schneider, a five-time winner on the Maribor hill, was in third place after the first heat but skied an aggressive second run for an overall 2:29.08. Her strong showing augured well for Maribor slatoms — her

strongest discipline — on Saturday and Sunday.

Germany's Katja Seizinger, fresh from downhill and super-G triumphs last weekend and finding her top form just weeks before the Lillehammer Olympics, was third in 2:29.31.

Mater's teammate Anita Wachter, last season's overall World Cup charming finished fifth and appropriate the contract has and the

champion, finished fifth and narrowed the gap between her and the current World Cup leader; Permila Wiberg of Sweden, to just 39 points.

Wiberg finished 14th and has 923 points overall. Wachter has 884, ahead of Schneider, who has 830, and Maier with 711.

"It was great to have this before Lillehammer," said Maier, who won a grant statem at Santa Caterina, Italy, before Christmas and was world champion in the grant statem in 1989 and 1991. "This was a fantastic On a good day for German skiers, Martina Erd finished fourth after a

blazing second rum of 1:16.82 boosted her from a first-heat ninth place and gave her 2:29.62 overall. Her teammate Christine Meier placed seventh with 2:30.63 on the steep, icy course.
"A super team showing," said Ertl, the fastest in the second heat. The Germans had been doing special training in Flachan, Austria, and Ertl said the results showed that it had paid off.

Italy's Deborah Compagnoni was sixth. Slovene skiers have been strong on the World Cup circuit this year. But, racing before thousands of home fans, the best they could manage Friday was an 11th place by Spela Premar.



Giant-statom specialist Ulrike Maier withstood Vreni Schneider's second-heat challenge for the triumph Friday in Maribor, Slovenia.

NFL Patriots Sold to Foxboro Stadium Owner

BOSTON - James Orthwein, owner of the National Football League's New England Patriots, said Friday that he was selling the Patriots, but that they would be staying in New England.

Orthwein announced that Robert Kraft, owner of Foxboro Stadium, where the Patriots play their home games. would buy the team.

"He understands what a football team means to this community," Orthwein said of Kraft, Kraft won a bidding war with a group from St. Louis that had lost in an attempt to land one of the NFL's expansion franchises.

"We're a region that stresses family values, traditions - we hold on to good things." Kraft said. "We're not a transient part of the country.

Kraft did not say the amount he would pay for the team. The sale must be approved by the league's other

SIDELINES

Tokio Has Narrow Whitbread Lead

SOUTHAMPTON, England (AP) — Tokio maintained a narrow lead Friday with less than 24 hours remaining in the third leg of the Whitbread Round the World Race.

Tokio, a Whitbread 60 yacht skippered by Chris Dickson, was reported 208 nautical unies from the finish line at Anckland, New Zealand. The Maxi-class New Zealand Endeavor was only three miles behind, while five other boats remained in contention as the 14-yacht fleet approached Cape Reinga, the northernmost tip of New Zealand, before the final 200mile dash south to Anckland. It was shaping up as the closest group finish in the race's history. Dennis

Conner's American yacht Winston, which lost a 146-mile lead midway through the 3,673-mile leg, was making a strong comeback. Winston was deadlocked with Spain's Galicia 93 Pescanova, 11 miles off the lead.

Berlin Seeks to Hold England Game

BONN (Reuters) — The Berlin soccer federation said on Friday that it had made an official hid to hold Germany's controversial soccer friendly with England on the anniversary of Adolf Hitler's birthday April 20.

English and German House officials decided on Wednesday to move the game away from Hamburg because of fears of neo-Nazi violence. Hamburg city officials feared clashes in the city if the match went ahead and asked the German body to move the match away from the city. "For us April 20 is a day like any other," said a spokeswoman for the Berlin federation, Barbel Richter. We want to have this great football match. We have a good security concept."

Moser to Try Again, in Bordeaux
TRENTE, Italy (AFP) — The Italian cyclist Francesco Moser said Friday that would make his third attempt on Chris Boardman's world hour cycling record in Bordeaux and not in Stuttgart as he had planned.

Moser, 42, the former record holder, told the Italian news agency ANSA that the Stuttgart hall where he had hoped to break the record on Wednesday had been booked by a cycling event and an indoor international athletics meet

He is now due to leave Italy for France on Monday, accompanied by his medical adviser, Francesco Concord. The men will decide a date for the attempt after conducting test runs. Moser failed twice, last Saturday and Tuesday, in his attempts at altitude in Mexico City to break the Briton's record, which he set at the Bordeaux velodrome in July.

'94 Cup Body Upbeat Despite Quake
LOS ANGELES (Reuters)—The Pasadena Rose Bowl, venue for the
World Cup soccer final in July, has been given a clean bill of health
following the earthquake on Monday, the tournament organizers said. "Engineers from the city of Pasadena and the Rose Bowl surveyed the

stadium on Tuesday and found no structural damage," a World Cup USA 1994 spokesman said Thursday. The 102,000-seat oval, about 20 miles (30 kilometers) from the epicenter of the quake, is to be the site of eight tournament matches, including a semifinal, the third-place match and the final.

Bruce Dworshak, the World Cup USA press operations director, was optimistic that the quake damage would cause minimal disruption to the tournament. He dismissed looming transport problems, with wrecked forways causing nightmare traffic jams.

For the Record

Mutt Basby, 84, who overcame the tragedy of an air crash to guide Manchester United past Benfica of Lisbon to win soccer's European Champions Cup in 1968, died Thursday in Manchester. On Feb. 6, 1958, Busby was seriously injured and eight of his players were killed in a crash

SCOREBOARD

BASKETBALL **NBA Standings**

Arkonsos St. 73, SW Loub 75 #4 \$# \$7. 27 28 Teass-Pan American Bi, Arix. Little
FAR WEST
Arizone S. 87, Southern Coi 82
Brightam Young 83, Son Diege St. 1
Colorodo St. 72, New Mazico 70
Howell 72, Utoh 53
Menhans St. 92, N. Arizona 75
New Maxico St. 82, Utoh 51, 71
Oregon St. 75, Washinston 71, OT
Pachic 73, UC Irvine 71
Paspardine 83, Son Diega 75
San Francisco 101, Loyolo Maryim
Son Jose St. 87, Coi 31:-Fullerion 6
Stanford 85, Colliornia 79
Taxas-El Pass 67, Wyomine 64
UCLA 74, Arizona 66 WESTERN CONFERENCE Midwest Division

LA Lotors 12 25 224 1875

THURSDAY'S RESULTS
Son Antonio 15 21 24 26-42 Minnesoto 24 23 25-43 5.: Robinson 9-24 7-11 25 Knight 6-12 2-2 14. At. West 19-14-3-22, Loethner 7-4 1-1 15. Rider 7-18-0-1 15. Rebenson 5-41 (Front 10). Assistance 161. Altoniosofo 44 (Front 10). Assistance 161. Autonio 24 (Rod-mon 161. Altoniosofo 44 (Front 10).

H; Thorpe 10-16 4-4 24 Cialumon 10-24 24 22. Appret 9-21 2-5 21. D: R. Williams 11-19 1-4 25.

Houston 19 (Elis 6), Deriver 25 (Ashigh-Roul 7).
Pleasabt
28 21 24 23—192
A Lakers
28 21 24 23—197
P: Green 9-15-p-724, Miller 10-14 1-222. LA:
Threaty 7-17 3-5 19, Worthy 16-29 1-1 22, Rebounds—Phospik 62 (Green 16), Los Angeles
48 (Divoc 13), Aspists—Phospik 24 (F. Johnson 10), Los Angeles 31 (Lynch, Yun Exel 6). Major College Scores

EAST Ion College 187, Holy Cross 72 Cent, Conhecticut St. 8s. N. Adents St. 55 Foisteigh Dickleson 8s. Long Island U. 66 Fortham 77. Lehligh 64 Alcina 104, Vermont 97 Martst 71, St. Francis, NY 76 Metaochusetts 76, Rutgers 54 Mourt St. Mory's, Md. 81, More

SOUTH schlon St. St. Tr.-Char Appariaments 58. 71.4-Christoppe Coll. of Charlestone 55. Cristopary 75. Dulos 92. N. Catalina 58. 65. E. Tennessee 51. 93. VAN 72. OT Fig. International 77. Ocorpia 51. 61. Planta ASM 73. Morean 51. 71. Howard U. 95. Bethune-Codemon 77. Jacksonville 71. South Alabama 59. Liberty 85. Wildhing 61. eno Techał W. Keri

Michieses St. 73, Texas-San Antonio 6
N.C. Central EL N. Corollina A&T 74
N.C. Charlotte & Southern Miss. 63
Radinal 79, Cambell & St. Sandhard 79, Cambell & St. Sandhard 79, Cambell & St. Sandhard 79, Cambell & St. 63
Vic. Commonwealth 90, Oxfonome 82
Virginia Tech & Sandhard Farida 55
Aliphiest
Austin Peay at E. Illinais. pod. wacf
Indiana St. 87, Wichia 81, 73
Alimenafa & Michiaan 39

SOUTHWEST NE Louisiana 83, North Texas 70 Texas-Arlington 85, NW Louisiana Yexas-Part American 80, Ark-Little

ton \$1. 95. Orea

TRANSACTIONS ... BASERALL

leasus contracts, CLEVELAND—Agreed to terms with Omor Visquel shortslop, on 1-year Contract. National Leasuse NL-Elected Philipdelphia president Bil

Giles to executive countal.

COLORADO—Agreed to terms with Lorice MUNIT REAL—Extended control of Felipe Alou, monoder, through 1995 season. N.Y. METS—Agreed to terms with Luis Ri-vera, shortsho, on 1-year control. Agreed to terms with Bob Kipser, pitcher, on minor-laring controls.

PHILADELPHIA—Agreed to terms what frommy Greede and Roser Matter, elizares: Mickey Morandini, 2d baseman, and Kevin Pas-ley, plitcher, on I-year controcts and with Larry Antiersen, piloter, on minor-leasue controct. PITTSBURGH—Agreed to terms with Or-lando Merced, outrielder, on I-year controct. ST. LOUIS-Agreed to ferms with Berner's Glikey and Rey Lankford, outlielders an Luis Allows, 2d basemon, on 1-year construct SAN DIEGO—Agreed to terms with Bi Roberts, 3d basemon, and Gene Harris, pitch er, on 1-year contract. Released Jeff Gardner 2d baseman.

2d boseman.

BASKETBALL

Bettened Besterboth Association

HOUSTON—Tool Letweek, president, resigned to become arcsident of Godden State

Warriors Areno Development Company, ettective Jos. 1.

NEW YORK—Activated Charles Smith, forward, from Injured Uss. Walved Gerald Pad
tion, marris forward.

tion super-ferrored.

FOOTBALL

FOOTBALL

CLEVELAND—Premoted Stave Crostly,
ruming backs excels to offensive coordinator.
INDIANAPOLIS—Named George Borns

Tentral struct. Hand Kuhimpan assistant 212-989-1666 NEW YORK ESCORT SERVICE

cooch. Poi Thomas seconony cooch and Grep Stoche defensive line cooch. KANSAS CITY—Signed Fellx Wright, sofe-ty, Wolved Brit: NcWilton, correstack. MINNESOTA—Fired John Michels, offen-sive line cooch, and Tam Botta, special teams

sive line cooch, and Tom Batta, special teams cooch. NEW ORLEANS—Named Cret Franklin

sams coach. PittsBurgh—Fired John Guy, special

teams coach. Steve Furness, defensive line coach, and Bob Horrison, receivers south. MOCKEY

National Hockey Leases

NHL—Added Brendon Shanshon, St. Louis
left wing, and Arfur; Irbs, San Jose godile, to
Western Carlierance All-Stor tram as Injury
replacements for Wendel Clark. Toronto right
wins, and Allhe Vernan, Catgory godile. Suspended Rick Zamba, St. Louis defensemen, for
logances without pay for sleatings and showins
the entrian Kevin Caffins during Feb. 9 gome of
Collos.

Dallas.

ANAME IM—Recalled Mikhali Shtalenkov, goolle, tram Son Diega, IHL. Slaned Dan McSyman, defenseman, to 1-year controct. Assigned Myles O'Cannor, defenseman, to Son Diego.

Diego.

805TON—Accurred Vincent Riendeau, anolie, fram Detroit far conditional pick in 1975 draft.

BUFFALD—Seri Grant Fuhr, spotle, to
Rochester, AHL, on conditioning assistantent,
Reassigned James Black, center, to Rochester. Reussigned Jornet Block, center, to Rochester. DETROIT—Seat Gord Krupnke, defense-man, to Adirondock, AHL Assaned Grey Johnson, torward, to Conadion Olympic

ESCORTS & GUIDES

BELGRAVIA

ORCHIDS

LONDON PARIS ESCORT AGENCY CREDIT CARDS ACCEPTED

UK 071 589 5237

LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED

071 823 4456

ton for conditional 1995 draft choice.

HARTFORD—Recoiled Mark Grein, right wing, from Springtletd, AHL,

N.Y. ISLANDERS—Assigned Tem Draber,

Lake City. Reassigned Jamile McLennan, goothender, and Jason Simon and Dan Phone, torwards, to Soit Lake, IML.

PITTSBURGH—Sent Markus Nasiund, left wing; Roberta Ronana, soalle; and Ed Patierson, right wins, to Cleveland, IHL.

QUEBEC—Agreed to terms with Cloude Lapainte, center, on multiveer cardract.

ST.LDUIS—Assigned Jeff Batters, defenseman, to Peorla, IHL.

SAN JOSE—Assigned Jayson Mars, defenseman, to Kansas City, IHL for conditioning, Recolled Vastimit Kroupa, defenseman, and Wade Figherty, soattender, from Konsas City.

VANCOUVER—Reassigned Dan Kess, right wins, to Hamilton, the Mills Peop, center, to Ottawa, OHL, and John Nameshilkov, defenseman, to Hamilton.

WINNIPEG—Fired Mike Smith, general manager. Coach John Paddock will assume dutte of speneral manager of season.

COLLEGE

unning backs coach. CENTRAL—Named Theresa Check offilet-

CENTRAL—Momed Theresa Check afhielic director and Rick Comesy featball coach.
CITADEL—Named Milke Grashon, manager of equipment and facilities, tennis coach.
COLORADO 5T—Aaron Afkinson basketball sarward, has left team.
CORNELL—Named John Helmich women's tencins coach and Phili Roch women's symnostics coach.

symmostics coach.

DARTMOUTH—Bobby Clark, mem's soccer cooch, resigned to become New Zealand intional isom coach.

DREW UNIVERSITY—Named Patrick Madde occupities coordinator. Pete Kowoli, withers soccer coach and women's assistant trasketball coach. resigned.

FLORIDA 57.—Named Mark Richt aftersive coordinator and Rosale Cottrell assistant coach.

FORDHAM—Declared Bobby Frain, scalar enter, academically ineligible for remain-FRANKLIN & MARSHALL—Roy Dewold

part of section.

FRANKLIN & MARSHALL—Roy Deweld.

softbuil coach, resigned, Named Alon Koth women's assistant squash coach.

GEORGIA—Steve Ensminger, quorter-bocks cooch, resigned to became offensive coordinate at Texas A&M.

GEORGIA—SOUTHERN—Ton Smith, otheric troiner, retirned ethective July 1.

FORDHAM—Named Fired Marioni offensive coordinate. Vincent Sinopri detersive Coordinate. Vincent Sinopri Coordinate. Vincent Sinopri Coordinate. Vincen

warnen's basketball coach when pro plas during 1994-95 ocademic year LOCK HAVEN-Named Trevor warnen's soccer coach.

World Cup Skiing

Results Friday from Maribur, Slovenia; 1. Ujrike Maler, Austria, 2 minutes, 2643 seconds; 2. Vreni Schneider, Switzerland 2:29.08; 3. Katia Seizinger, Germany, 2:29.31 Grans Sistem standings: 1. Wochler, 985 points: 2. Composition 1.51s: 1. Schnelder, 48; 4. Moler, 432; S. Eril, 240; 6. Voetker, 729; 7. Parmillo Wiberg, Sweden, 218; 8. Seizinger, 213; 9. Meric, 211; 19. Christine Meter-Hoeck, Generaling, 188

WOMEN'S GIANT SLALOM

211; 9, Merie, 211; 10, Christine Meier-Hadox, Germany, 199. Overtell World Cup standings (effer 28 racas): 1, Wilbers, 92) points; 2 Wochter, 884; 3, Schneider, 830; 4, Mailer, 711; 5, Camada-noni, 682; 6, Sejzinger, 665; 7, Eril, 459; 8, Renate Goetschi, Austria, 337; 9, Koersbud, 322; 10, Bibliona Perez, Italy, 319.

INTERNATIONAL CLASSIFIED (Continued From Page 13)

*** CHRISTINE *** New escort service in ZURICH Tel: 077/770190 - 7 days

INTERNATIONAL ESCORTS Service Available Worklinide Tel: 212-765-7896 New York, USA Major Credit Cards & Checks Accepted

ESCORT SERVICE DAYS AND EVENINGS TB., 0211-144792 OR 0172-2001650 INTIMATE '10'

DUSSELDORF/ GERMANY

Offic OF MAYFAIR Escent Service London 071 229 2000

Escon/Guide Service fox/tel: 007 044 - 277 3091 ZURNOH / HERN / BASEL LONDON BRAZELIAN Escort Service 071 724 5597 /91 Open 7 days

Escari / Goode Service, Telephone No (03) 3357 - 2278 , open everyday also

Stool Serves
Tel: 077/57 06 06: 077/58 06 70

** H1 G H ** S O C T E T Y **
**!CNDCN * EXCENT * AGENCY *
TEL: 071-266-1033 COSMOPOLITAN . London & Heathyow Escart Tel: 071 352 4818

"Independent Albanian Economic Tribune"

NE LIS 3-30-576.
VIENNA*PARIS* MILAR* ZURICH
ENCORDED IN 1. ELECT + TravelServos. Call Verno + 45-1310 63 19.
M UNIC H * W EL CO M E
BEORT & GUDE AGENCY.
PLESE CALL 089 - 91 23 14. VENNA TURION PRAGUE
SUPEME NOT ESCORT SERVICE
COL Vienna (+ + 4 3 | 521 | 13 2
TRALY PARES COTE D'AZUR
Fretch Rivero Escort Agenty
Diol (int ii + 39 | 184 | 348 | 87 LCIS ANGELES - GABRY INT'L Econ à Guele Service. By oppointment only Beverly Hills Tel (310) 281-8225 USA.

TOKYO "" ESCORT SERVICE

Major credit cords accept Tel: (03) 3436-4578.

TO OUR READERS IN ALBANIA

Hand delivery is now available Just call: (42) 23 502

"*10NDON BEGANT INDIAN" Boort Service " London " Heathrow IDT 722 0004 credit cards welcome ZURICH REGINE & Expr Service Zurich Ol / 383 08 55. " SOCIAL " ESCORT " SERVICE ""
" " FD I N B U R G H " " "
" " FD I N B U R G H " " "
" LONDON " LESIRE " ESCORT "
Service " Control I'M Morfate T
T e L 0 7 1 - 4 9 3 - 1 0 7 0

TAJ MAHAL English, Europeon, Indian, Oriento' Escott Service, Credit cards, 12-midright, LONDON 077 286 4105 LONDON "HEATHROW" EXECUTIVE EXCLUSIVE CARESEAN Excert Agency (7) 794 9077 Credit cords occupied MSTERDAM BERNADETTE

AND TERMAN EMPORABETTE
SCOT SERVICE.
Tet 631 63 36 or 631 66 43.
BEGLETAGENTUR F R A N K F U R T
HOTEL & AREPORT SERVICE, DALLY.
PLEASE CALL 0172-6872 007 PRIME TIME ESCORT SERVICE in Manhatan Days/Evenings 212-279-8522 USA.

DOMBNA "ENGLISH" KÖLN-BONN DUSSELDORF/FRANKFURT OR GROSS Excent Service, Tel: (0213/8 3) 41. ARMONEA ESCORT & GUIDE SERVICE Deutch and English specialing. Cords. Tel: (+34) 1-3614564 or 5769417. MILAN JULIA ESCORT AND TRAVEL SERVICE. Gal (39-2) 407 73 87.

COL 19-2 407 13 87.
DISTINCTIVE CLUB
BRAZUAN - APRICAN - CARREGAN
London Secret Service 071 585 9298
PRANKERET KOLEN DUSSEDDORF

DAVE BARRY

A Double-Edged Sword

M IAMI — Radiation is a dou-ble-edged sword: It can be our deadly enemy, as when it leaks out of a nuclear reactor and harms innocent people; yet it can also be our friend, as when it leaks out of a nuclear reactor and harms Donald

Another example: Dentists use radiation, in the form of X-rays, to determine which of our teeth are still real, so they can grind them into stumps and cover them with improved space-age materials costing thousands of dollars per ounce. Yet those very same "X-rays," if we are overexposed to them, can cause us to look like Willie Nelson. I base this statement on my own dentist. He is a fine person and a skilled profes-sional, but he looks WAY too much like Willie Nelson for it to be a result of natural causes. When he works on my teeth. I'm always expecting him to burst into some

Darlin' won't you come back soon And spit mouthwash in my spittoon

I recently received another example of bad radiation from alert reader Laurie Belin, who sent me a United Press International article that should be of grave concern to all those individuals who use furniture. The article, which I am not making up, begins:

"MOSCOW -- A Russian businessman who died recently of mys-terious causes was apparently killed by his chair, which was found after his death to be highly radioactive. Russian newspapers reported.

The article goes on to state: "Investigators discovered that the deadly office chair was the source of 1.5 million times more radioactivity than normal background levels. It was not known how the chair became radioactive, but there have been other incidents in Mos-cow where ordinary household items and even foods have been found to be radioactive.

Your reaction to this article, as a compassionate human being, is: "How can I get a chair like that for certain people in my office, particularly the cretin who will not stop humming Gary Puckett songs?

No, seriously, your reaction is to be shocked, but also to be reas-sured by the belief that, while there might be radioactive chairs in Russia, there would never be any here.

I wish I shared your optimism. wish I could tell you that when I contacted the American Chair Council, a spokesman informed me that every chair sold in this country is subjected to a rigorous radiationtesting process wherein an inspector sits in it for a certain period of time and notes, on a clipboard, whether or not he dies. But I'm afraid I cannot tell you this, and do you want to know why? Because there IS no "American Chair Council." And even if there were, I am way too lazy to contact it. This is a perfect example of the lackadaisical, "who-cares" attitude that pervades our society and makes us perfectly capable of producing radioactive chairs.

So we have reason to be concerned. But we should not panic. Perhaps it will help if we remember that radiation also benefits mankind in ways that were never before possible. I am referring, as you may already have guessed, to microwave

grape racing.
I found out about microwave grape racing from Greg Jacobs, a student at my alma mater, Haverford College. Basically, here's how it works: You put a thin film of sunflower oil on the floor of your microwave oven, and then you line some grapes up against one side, with the holes pointing at the wall. Then you turn the microwave on full power, which heats the grapes' interiors un-ni steam goes shooting out the holes, thus turning the grapes into little organic rocket engines that scoot across the lubricated oven floor.

WARNING: THE PROCE-DURE DESCRIBED IN THE PREVIOUS PARAGRAPH IS NOT APPROVED BY THE AMERICAN MICROWAVE COUNCIL (IF THERE IS SUCH A THING) AND COULD BE HAZARDOUS TO YOUR HEALTH. ON THE OTHER HAND, WE HAVE ALREADY ESTABLISHED THAT YOUR SPATULA COULD BE GIVING OFF MORE RADIATION THAN CHERNOBYL, SO WHAT DO YOU CARE?

Thus we see that radiation, if used wisely, can provide important benefits to humanity for many years to come. Although you, personally, might not see this come to pass, especially if you are touching this newspaper with your bare

Knight-Ridder Newspapers

Normandy's 50th-Anniversary Invasion

DARIS - The Longest Day ever lengthens. The 25th anniversary celebration of the first Normandy landing lasted three days; the 50th will spread out over a year. On that terrible and triumphant day, June 6, 1944, 153,000 Allied troops and 70,000 Germans engaged in the

MARY BLUME

start of a long campaign (the liberation of Caen alone cost the Allies 30,000 casualties). The number of veterans and tourists expected to visit the battle sights this spring cannot even be estimated

"I would be talking nonsense if I even tried to give you a figure," said Jean-Claude Demais of the Comité Regional de Tourisme de Normandie at a recent press conference. Piety, nostalgia and hardnosed Norman practicality have brought three departements together to coordinate festivities with a view not only to a short time gain in bleak times but to ensure, with the opening of the Channel tunnel, a steady flow of tourists in coming years. In addition to 350 events such as a

1940s-jazz festival and a 23-hectare (57 acres) flower show at Caen, three new ms will commemorate the landings for future generations. The veterans are only interested in

their own sites," Demais said. The veterans who faithfully attend D-Day commemorations are also a dying breed. The aim is to make the landing beaches -Juno, Omaha, Utah, Gold and Sword and combat zones into a permanent tourist circuit with modern technological props such as data bank and CD-ROMs. Each year the Comité du Débarque-

ment (D-Day Commemoration Committee) quietly holds ceremonies at one of the landing beaches. Last year 3,000 veterans attended. At this year's ceremony, organized by the French government at Omaha Beach, 45,000 veterans whose credentials have been inspected by national committees will be welcomed and supplied with chairs. Queen Elizabeth II. Presidents François Mitterrand and Bill Clinton will attend, along with leaders from Canada, Belgium, the Netherlands. Poland. Norway and Luxembourg, whose grand duke

participated in the landings.

Germany has not been invited to the official ceremony but German visitors and veterans, already numerous each summer. will be welcome after June 6, Demais said.

This year also marks the 50th anniversary of the liberation of Paris, which will undoubtedly be amply feted, and the liber-ation of the south of France, which should cause a problem of logistics, the landings having taken place in August on what are now the teeming beaches of Saint-Tropez.



Among the memorials commemorating D-day is this statue in the American cemetery at Colleville, near Omaha Beach.

Tour operators worldwide are organizing battalions of visitors. Battlefield tourism has become increasingly popular, as a World War I poet, Philip Johnstone, grimly forecast in a 1918 poem describing a tour of High Wood, site of a three-month baule in 1916:

Observe the effect of shell-fire in the trees Standing and fallen; here is wire; this trench For months inhabited, twelve times changed

hands . . . And in that dug-out (genuine) we provide Refreshments at a reasonable rate. You are requested not to leave about Paper, or ginger-beer bottles, or orange peel, There are waste-paper baskets at the gate.

Specialized tour operators offer such brochures as "The 82d Airborne Division Association presents . . . The Invasion of Normandy 50 Years Later!" The most spectacular will be a QE2 cruise to Cherbourg including World War II big bands, movies and newsreels and the presence of Dame Vera Lynn and the 91-year-old Bob

There have been reports of British veterans traveling on their own finding their hotel reservations, made in 1990, had been given to a higher-paying American tour operator. Demais said such incidents were extremely rare and regrettable and added that locals have offered to make rooms available free of charge to bona fide veter-

D-Day was only the start of the Normandy campaign which lasted to late August at high cost to the civilian population as well as to troops. The cities of Le Havre, Rouen, Evreux, Cherbourg, Saint-Lô, Caen and Aleaçon will have exhibitions in which locals recall, through paintings and drawing, what they endured 50 years ago. In mid-July, Rouen will organize an

armada of sailing ships as it did for the bicentennial of the French Revolution in 1989, this time followed by World War II warships. Even Deauville will add military vehicles to its Bastille Day parade.

Bus and boat tours of the landing beaches have been organized, and between Caen and Bayeux vintage jeeps will be available. There will be helicopter tours and one company is offering tour opera-tors an old DC-3 to fly over the beaches at prices ranging from 550 to 800 francs (about \$90 to \$135) per person, refreshments not included

Rémy Desquesnes, a French historian, puts the casualties for the Normandy campaign at 200,000 for the Allies and be-tween 300,000 and 400,000 for the enemy. One of the jubilee events will be the D-Day Golf Challenge, held at 12 regional courses, including a "Scottish style" one at

PEOPLE

Quayle Memorabilia: You Just Can't Say Noe

Just when you thought you could get enough of Dan Quayle for free, out comes a new catalogue from his namesake bometown museum offering codles of Quayle memorabilia for sale. Thanks to a handy mail order list, you won't have to trek all the way to the Dan Quayle Center in Huntington, Indiana, for the golf balls (\$3.50 each) imprinted with the museum's logo - featuring a bird that one can only assume is 2. well, quail - the Quavic museum glassware (set of four, \$24.94) or the gold vice presidential tie bar (\$150, including signature). The museum newsletter gloats that since the dedication in October more than 8,100 visitors have trooped through the center, from "17 foreign countries" and "every state but two." The two laggard states were not identified.

It's official: Billy Crystal is bow-It's official: Silly Crystal Is dowing out of the Academy Awards
ceremony after four years. "After
three Grammys, four Oscars and six
Comic Reliefs, I'm going to take a
break from my hosting duties," he
said. "I hope the new host has as
good a time as I did." So far, no
replacement which he can Merch 21 ceremony, which is on March 21.

Princess Diana has accepted an honorary fellowship of the Royal Australian College of Dental Sur-geons, which is likely to mean a visit to Sydney after the Australian tour by her estranged husband. Prince Charles, which starts pert week. Before confirming her acceptance, Diana advised the college that, as announced in December, she intended to reduce the number of her public engagements but that her patronage links would continue "albeit to a lesser degree."

The Hollywood Peach? Tommy Lee Jones won't be sliding into home base anytime soon. The actor had to delay shooting scenes at Rickwood Field in Birmingham, Alabama, after hurting his ankle while filming the movie "Cobb" in Nevada. Jones stars as the baseball legend Ty Cabb.

INTERNATIONAL CLASSIFIED Appears on Pages 7 & 13

WEATHER

Europe Forecast for Sunday through Tuesday, as provided by Accu-Weather

3351 2068 pc 32/89 19/65 pc -2/29 14/7 s -1/31 4/18 s -1/ Africa

Asia

POSTCARD

Film Transforms Beacon (Pop. 13,243 + Paul Newman)

By Jacques Steinberg New York Times Service

B EACON. New York — John Griffith had always planned to tear down the rusted, mildew-green Quonset hut that serves as a garage for his fuel oil company. But that was

before he, and his garage, went Hollywood. company's driveway and ducked under the ga-rage's big door in a scene for a comedy called Nobody's Fool." The movie, which stars Newman, Bruce Willis, Melanie Griffith and Jessica Tandy, has been filming in and around this small Hudson Valley city since mid-November.

"I thought this was the dirtiest, rottenest garage in creation, and I was embarrassed by it," said Griffith, 59, shivering on the sidelines as Newman repeated his entrance under the watchful gaze of the director. Robert Benton. Now these guys come and say it's just perfect.

These have been heady, starstruck days in this city of 13,243. Beacon has gone out of its way to welcome a movie crew that, local officials hope, could help reverse the area's economic fortunes.

At a time when lavoffs at several nearby IBM plants have left people's spirits low, city officials were so excited to have "Nobody's Fool" made here that they postponed a \$400,000 street and sidewalk renovation project for six months because the producers wanted the city ers gave the city a \$40,000 "location fee" to offset the inconvenience and pay for services

To transform Beacon into North Bath, the fictional town that is home to the film's cast of eccentric characters, the producers built temporary facades for more than a dozen Main Street es. Many of the 19th-century brick shops were given new names and stocked with different products, which has led to some confusion. A man unknowingly walked into the fictional Hopkins Hardware and demanded to buy a snow shovel, only to be told that the shovel in the store window was a movie prop and he was actually standing in Beacon Hill Antiques.

More than anything, however, it is the almost

daily presence of the movie's stars that has generated the biggest buzz, with Newman, at an astonishingly youthful 68, attracting swarms of admirers with cameras and camcorders. In the comedy, based on a novel by Richard Russo and scheduled for release in the fall, Newman plays a hard-luck construction worker trying to turn his life around, in spite of skeptics like his sometime boss, played by Willis, and the boss's wife, played by Griffith. Tandy plays Newman's land-lord and former eighth-grade teacher.

The movie has already made celebrities of some townspeople, including Frank Inness. 41, a construction worker, and Bob Picciano, 42, an unemployed security guard, who won roles as extras in the production. They play garbage collectors and have already acted in a scene

Picciano, a smiling, bearded man who weighs 345 pounds (156 kilograms), said he is now called Mr. Hollywood by his pals at McAuley's Tavern in Poughkeepsie. "I was in a high school play once," he said, recounting his previous theatrical work. "I closed the curtain in time with the music and I was a bailiff in a court scene. But that was 24 years ago."

Travel in a world without borders, time zones or language barriers.



Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with ADED

To use these services, dial the AT&T Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your ART Calling Card, international calling has never been easier.

If you don't have an ART Calling Card or you'd like more information on ATST global services, just call us using the convenient Access Numbers on your right.



AT&T Access Numbers. How to call around the world.

1. Using the chart below, find the country you are calling from

2. Olai the corresponding ART Access Number 5. An ART English-speaking Operator or voice pr

To receive your free wallet card of ABST's Access Numbers, just dial the access number of

			klask for Customer S		•
	ACCESS NUMBER	COUNTRY .	ACCESS NUMBER	COUNTRY	ACCESS NUMBER
	ASIA/PACIFIC		004-800-01111	Chile	004-031
Australia	0014-881-011	iceland*s	999-001	Colombia	980-11-001
China,PRC+++	10811	Ireland	1-800-550-000	Costa Rica	114
Guana	018-872	Italy*	172-1011	Ecuador	114
Hong Kong	800-1111	Liechtenstein"	155-00-11	El Salvador*	19
India	000-117	Lithuania+	8⊾196	·Guatemala*	
Indonesia•	00-801-10	Luxenskung	0-800-0111	Guyana	16
Jafau,	0030-111	Maha*	0800-890-110	Honduras's	12
Korea	009-11	Monaco"	194-0011	MERICOAAA	95-800-462-424
KOLCSTV	.11*	Netherlands	06-022-9111	Nictragus (Ma	
Malaysia*	800-0011	Norway*	800-190-11	Panaman	
New Zealand	1/00-911	Poland*+**	04010-480-0111	Peru*	109
Philippines*	105-11	Portugal*	05017-1-288		191
Russia"(Moscow) 155-5042	Romania	01-600-4288	Suriname	150
Saipen*	235-2872	Slovakie	00-120-00101	Urugusy	00-0410
Singapore:	800-0111-111	Spain	900-99-00-11	Venezuela**	80-011-1X
Sn Lanka	430-130	Sweden*	020-795-611		RIBBEAN
Taiwao"	0080-10288-0	Switzerland	155-00-11	Bahamas	1-800-872-2881
Truitunde	00[0-99]-]111	U.K.	0500-89-0011	Bennuch*	1-800-872-2881
EUI	ROPE	MEDE	LEFAST	Briden VI	1-800-872-2881
Armenia"	8414111	Bahraln	890-001	Cayman Islands	· · · 1-800-872-2881
Austria	022-903-011	Egypt (Cairo)	510-0200	Grenada*	1-800-872-2881
Helgium"	078-11-0010	Israel	177-100-2727	Habi*	001-800-972-2889
Bulgaria	01-1500-0010	Kirwait	800-288	Jamaica**	0-800-872-2881
Croatia*•	99-38-0011	Lebanon (Belma		Neth Antil	001-800-872-2881
Cyprus*	080-00010	Saudi Arabia	1-800-100	St. Kitts/Nevis	1-800-872-2881
Czech Rep	00-120-00101	Turkey	00-800-12277		FRICA
Denmark*	8001-0010		RICAS	. ———	· ··· = ·- 004-001
Finland*	9800-100-10	Argentina	001-800-200-1111	Gambia	00111
France	194-0011	Belizee	555	Kenya	0800-10
Germany	0130-0010	Boliviz-	0-800-1111	Liberia	797-797
Greece'	00-800-1311	Beazk	000-8010	Malawi	101-1992
			Annanta	CHARLES	101-1992



© 1994 AT&T